RiverNorth Opportunities Fund, Inc. (RIV)

Statement Pursuant to Section 19(a)

of the Investment Company Act of 1940

On July 31, 2026, the RiverNorth Opportunities Fund, Inc. (the "Fund") paid a distribution of $0.1306 per share to shareholders of record at the close of business on July 15, 2026. In accordance with generally accepted accounting principles ("GAAP"), the Fund estimates that 54.76% of the distribution is attributable to return of capital, 20.51% is attributable to long-term capital gain, 24.73% is attributable to short-term capital gain and the remainder is attributable to current year net investment income.

The characterization of Fund distributions for federal income tax purposes is different from the GAAP characterization presented above. The determination of what portion of each year's distributions constitutes ordinary income, qualifying dividend income, short or long term capital gains or return of capital is reported to shareholders on the Fund's calendar year-end Form 1099-DIV.