

AMENDED
**Report of Organizational Actions
Affecting Basis of Securities**

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
RiverNorth Opportunities Fund, Inc.		46-4084978	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
ALPS FUND SERVICES	303-623-2577		
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
1290 BROADWAY, SUITE 1000		DENVER, CO 80203	
8 Date of action		9 Classification and description	
6/30/2025		COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
76881Y109		RIV	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► SEE ATTACHED STATEMENT

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE AMOUNT SHOWN AS RETURN OF CAPITAL IN THE ATTACHED STATEMENT REPRESENTS A REDUCTION OF THE SHAREHOLDERS' TAX BASIS IN THE SHARES HELD.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► SEE LINE 15 ABOVE

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► _____
PURSUANT TO IRC SECTION 301(C)(1), THE PORTION OF A DISTRIBUTION WHICH IS A DIVIDEND (AS DEFINED UNDER IRC 316)
IS INCLUDABLE IN GROSS INCOME. PURSUANT TO IRC 301(C)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND
SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK.

18 Can any resulting loss be recognized? ► NOT APPLICABLE TO THIS TRANSACTION AS NO LOSS WOULD BE RECOGNIZED
ON THE RETURN OF CAPITAL DISTRIBUTION. THE SHAREHOLDER'S COST BASIS SHOULD BE ADJUSTED TO REFLECT THE
RETURN OF CAPITAL DISTRIBUTION WHICH MAY AFFECT THE GAIN OR LOSS REALIZED UPON THE DISPOSITION OF THE SHARES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► PURSUANT TO IRC SECTION 6045,
AS AMENDED BY THE EMERGENCY ECONOMIC STABILIZATION ACT OF 2008, BROKERS ARE REQUIRED TO REFLECT THESE
ADJUSTMENTS IN THE COST BASIS REPORTING FOR COVERED SECURITIES. IF A BROKER IS NOT REQUIRED TO PROVIDE COST
BASIS TO A PARTICULAR SHAREHOLDER, THE COST BASIS OF THE SHAREHOLDER'S SHARES SHOULD BE ADJUSTED AS OF
THE DIVIDEND DATE TO REFLECT THE RETURN OF CAPITAL DESCRIBED ABOVE.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

A SIGNED COPY OF THIS FORM IS MAINTAINED AT THE OFFICES OF THE TAXPAYER

Signature ► _____ Date ► _____

Print your name ► _____ Title ► _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ►	Firm's EIN ►			
	Firm's address ►	Phone no.			

PART II, QUESTION 14:

THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTIONS TO SHAREHOLDERS IN 2025 WHERE RETURN OF CAPITAL WAS APPLICABLE:

CLASS	CUSIP NUMBER	TICKER SYMBOL	RECORD DATE	EX-DATE	PAYABLE DATE	TOTAL AMOUNT	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Common	76881Y109	RIV	01/15/2025	01/15/2025	01/31/2025	\$ 0.127700	\$ 0.079987	\$ 0.047713
Common	76881Y109	RIV	02/14/2025	02/14/2025	02/28/2025	\$ 0.127700	\$ 0.079987	\$ 0.047713
Common	76881Y109	RIV	03/14/2025	03/14/2025	03/31/2025	\$ 0.127700	\$ 0.079987	\$ 0.047713
Common	76881Y109	RIV	04/15/2025	04/15/2025	04/30/2025	\$ 0.127700	\$ 0.079987	\$ 0.047713
Common	76881Y109	RIV	05/15/2025	05/15/2025	05/30/2025	\$ 0.127700	\$ 0.079987	\$ 0.047713
Common	76881Y109	RIV	06/13/2025	06/13/2025	06/30/2025	\$ 0.127700	\$ 0.079987	\$ 0.047713
Common	76881Y109	RIV	07/15/2025	07/15/2025	07/31/2025	\$ 0.127700	\$ 0.057911	\$ 0.069789
Common	76881Y109	RIV	08/15/2025	08/15/2025	08/29/2025	\$ 0.127700	\$ 0.057911	\$ 0.069789
Common	76881Y109	RIV	09/15/2025	09/15/2025	09/30/2025	\$ 0.127700	\$ 0.057911	\$ 0.069789
Common	76881Y109	RIV	10/15/2025	10/15/2025	10/31/2025	\$ 0.127700	\$ 0.057911	\$ 0.069789
Common	76881Y109	RIV	11/14/2025	11/14/2025	11/28/2025	\$ 0.127700	\$ 0.057911	\$ 0.069789
Common	76881Y109	RIV	12/15/2025	12/15/2025	12/31/2025	\$ 0.127700	\$ 0.057911	\$ 0.069789
					TOTALS	\$ 1.532400	\$ 0.827388	\$ 0.705012