

RIVERNORTH CAPITAL AND INCOME FUND, INC.

NYSE Ticker: RSF

2024

ANNUAL TAX CHARACTER OF DISTRIBUTIONS

This information is being provided for informational purposes only and is not to be used for tax reporting.
Please see Important Disclosures below.

YEAR	TOTAL DISTRIBUTION PER SHARE	NON-QUALIFIED DIVIDENDS	QUALIFIED DIVIDENDS	CAPITAL GAIN DISTRIBUTIONS	NONDIVIDEND DISTRIBUTIONS	EXEMPT INTEREST DIVIDENDS
2024	\$1.68	\$1.64	\$0.04	\$0.00	\$0.00	\$0.00
2023	\$1.71	\$1.32	\$0.04	\$0.00	\$0.35	\$0.00
2022	\$1.99	\$1.62	\$0.00	\$0.00	\$0.37	\$0.00
2021	\$1.83	\$0.97	\$0.06	\$0.00	\$0.80	\$0.00
2020	\$1.95	\$0.87	\$0.00	\$0.00	\$1.08	\$0.00
2019	\$2.14	\$0.12	\$0.00	\$0.00	\$2.02	\$0.00
2018	\$3.83	\$3.83	\$0.00	\$0.00	\$0.00	\$0.00
2017	\$2.24	\$2.24	\$0.00	\$0.00	\$0.00	\$0.00
2016	\$0.35	\$0.35	\$0.00	\$0.00	\$0.00	\$0.00
INCEPTION ¹ TO DATE	\$17.72	\$12.96	\$0.14	\$0.00	\$4.62	\$0.00

About RiverNorth

RiverNorth Capital Management, LLC is an independent investment manager and closed-end fund expert specializing in opportunistic strategies and structures built to exploit market inefficiencies. RiverNorth is an institutional investment manager to registered funds, private funds and separately managed accounts.

Important Disclosures. This data reflects distributions paid on the RiverNorth Opportunities Fund, Inc. (the “Fund”) shares held for the full calendar year and is not predictive of the tax character of current or future distributions. This data is for information only and should not be construed as an official tax form, nor should it be considered tax or investment advice. RiverNorth is not a tax advisor and investors should consult a tax professional for guidance regarding their specific tax situation. When preparing your tax return, please refer to your Form 1099-DIV and consult your legal or tax advisor.

Exempt-interest dividends are not subject to regular federal income tax. Exempt-interest dividends derived from specified private activity bonds are subject to the alternative minimum tax (AMT). Non-qualified ordinary dividends, including short-term capital gain dividends, are subject to federal income tax at ordinary rates. Qualified dividends, however, may be eligible for 15% or zero capital gains rates. Capital gains distributions received from regulated investment companies are taxable at long-term capital gain rates. Nondividend distributions, also known as return of capital distributions, are not subject to current federal income tax. Instead, the tax cost basis of each shareholder receiving a return of capital distribution is reduced by the amount of the distribution.

The Fund is a closed-end fund and does not continuously issue stock for sale as open-end mutual funds do. The Fund now trades in the secondary market. Investors wishing to buy or sell stock need to place orders through an intermediary or broker. The share price of a closed-end fund is based on the market value.

There can be no guarantee that the Fund’s distribution policy will be successful in its goals. The Fund’s targeted distribution rates may be changed from time to time or discontinued, based on market conditions, among other factors.

Investors should not make any conclusions about the Fund’s investment performance from the amount of the Fund’s distributions or the Fund’s Level Distribution Policy. It is expected that the primary source of the Fund’s distributions will be from its net investment income. However, if needed, the Fund’s distribution may consist of return of capital (ROC). A ROC should not be confused with yield or income. It is not taxable; rather it reduces a shareholder’s tax basis in his or her shares of the Fund. A ROC will further reduce a Fund’s net asset value and thus, over time, potentially increase the Fund’s expense ratio.

Risk is inherent in all investing. Investing in any investment company security involves risk, including the risk that you may receive little or no return on your investment or even that you may lose part or all of your investment. Therefore, before investing in the Common Shares, you should consider the risks as well as the other information in the prospectus.

¹RiverNorth Capital and Income Fund, Inc.’s inception date is September 22, 2016.

The Fund’s investment objectives, risks, charges and expenses must be considered carefully before investing. The Fund’s prospectus and most recent periodic reports contain this and other important information about the investment company, and may be obtained by visiting rivernorth.com/literature or by calling 844.569.4750. Read carefully before investing.