

RiverNorth Estimated 2023 Annual Capital Gains Distributions

As of 10.31.2023

The RiverNorth Mutual Funds are not expected to pay capital gains distributions in December 2023. The amounts shown below represent estimates as of October 31, 2023 and are subject to change based on shareholder activity tax adjustments. Actual distribution amounts will be calculated on ex-dividend date and will appear on shareholders' Form 1099-DIV to be mailed in January 2024.

This data is for information only and should not be construed as an official tax form, nor should it be considered tax or investment advice. RiverNorth is not a tax advisor and investors should consult a tax professional for guidance regarding their specific tax situation.

Fund	Ticker	Ex-Date	Record Date	Payable Date	Estimated Short-Term Capital Gains	Estimated Long-Term Capital Gains	Net Asset Value (NAV) as of 10/31/2023	Total Cap Gain Distribution as % of NAV
RiverNorth Mutual Funds								
RiverNorth Core Opportunity Fund	RNCIX	12/28/23	12/27/23	12/29/23	\$0.00000	\$0.00000	\$6.35	0.00%
	RNCOX	12/28/23	12/27/23	12/29/23	\$0.00000	\$0.00000	\$6.36	0.00%
RiverNorth/DoubleLine Strategic Income Fund	RNSIX	12/28/23	12/27/23	12/29/23	\$0.00000	\$0.00000	\$8.04	0.00%
	RNDLX	12/28/23	12/27/23	12/29/23	\$0.00000	\$0.00000	\$8.06	0.00%
RiverNorth/Oaktree High Income Fund	RNHIX	12/28/23	12/27/23	12/29/23	\$0.00000	\$0.00000	\$8.33	0.00%
	RNOTX	12/28/23	12/27/23	12/29/23	\$0.00000	\$0.00000	\$8.32	0.00%

On the day that a Fund distributes a dividend or capital gains to shareholders, the Fund's net asset value per share (for each class of shares) drops by the amount of the dividend or distribution per share, to reflect that the distribution has been paid out. The drop in the net asset value does not reflect a loss in the shareholder's overall investment value, but instead indicates that a portion of that value has been given to the shareholder as a capital gain or income dividend. Keep in mind that there may also be appreciation or depreciation in the Fund value from the market activity on that day that will also be reflected in the NAV.

Investing involves risk. Principal loss is possible.

Investors should consider the investment objective, management fees, risks, charges and expenses of the Funds carefully before investing. The Prospectuses contains this and other information about the Funds. For a current Prospectuses, call toll-free 888.848.7569 or visit rivernorth.com. Please read the Prospectus carefully before you invest.

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NOT FDIC INSURED — NO BANK GUARANTEE — MAY LOSE VALUE
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