

RiverNorth Core Opportunity Fund

SCHEDULE OF INVESTMENTS  
December 31, 2023 (Unaudited)

| Shares/Description  | Value             |
|---|-------------------|
| <b>CLOSED-END FUNDS - 79.18%</b>  |                   |
| 179,087 AllianzGI Convertible & Income 2024 Target Term Fund                                    | \$ 1,561,639      |
| 289,260 BlackRock Capital Allocation Term Trust   | 4,324,437         |
| 282,861 BlackRock ESG Capital Allocation Term Trust   | 4,562,548         |
| 29,722 BlackRock Health Sciences Term Trust   | 435,427           |
| 38,289 BlackRock MuniHoldings New York Quality Fund, Inc.                                       | 402,417           |
| 46,272 BlackRock MuniYield New York Quality Fund, Inc.  | 477,990           |
| 66,656 BlackRock Science and Technology Term Trust  | 1,113,822         |
| 73,949 Blackstone/GSO Senior Floating Rate Term Fund  | 987,219           |
| 10,601 BrandywineGLOBAL - Global Income Opportunities Fund, Inc.                                | 88,571            |
| 64,751 Calamos Long/Short Equity & Dynamic Income Trust   | 935,652           |
| 186,260 Clough Global Equity Fund   | 1,103,590         |
| 142,496 Clough Global Opportunities Fund  | 669,731           |
| 127,622 First Trust High Yield Opportunities 2027 Term Fund                                     | 1,777,774         |
| 242,804 First Trust New Opportunities MLP & Energy Fund   | 1,670,492         |
| 50,520 Flaherty & Crumrine Preferred and Income Opportunity Fund, Inc.                          | 402,139           |
| 40,806 Nuveen AMT-Free Municipal Credit Income Fund   | 482,327           |
| 86,410 Nuveen AMT-Free Quality Municipal Income Fund  | 950,510           |
| 184,424 Nuveen Municipal Value Fund, Inc.   | 1,586,046         |
| 25,938 Nuveen Preferred & Income Term Fund  | 474,147           |
| 111,075 Nuveen Variable Rate Preferred & Income Fund  | 1,804,969         |
| 97,571 Pershing Square Holdings Ltd.  | 4,527,294         |
| 65,559 PIMCO Access Income Fund   | 937,494           |
| 35,206 PIMCO Dynamic Income Fund  | 631,948           |
| 72,394 PIMCO Dynamic Income Opportunities Fund  | 886,103           |
| 85,475 Special Opportunities Fund, Inc.   | 1,013,733         |
| 127,767 Western Asset High Income Opportunity Fund, Inc.  | 493,181           |
| 191,185 Western Asset Inflation-Linked Opportunities & Income Fund                              | 1,657,574         |
| <b>TOTAL CLOSED-END FUNDS</b>   |                   |
| (Cost \$35,086,989)   | <u>35,958,774</u> |
| <b>COMMON STOCKS - 2.87%</b>  |                   |
| 343,560 Templeton Global Income Fund <sup>(a)</sup>   | <u>1,302,092</u>  |
| <b>TOTAL COMMON STOCKS</b>  |                   |
| (Cost \$1,322,751)  | <u>1,302,092</u>  |
| <b>EXCHANGE TRADED FUNDS - 7.55%</b>  |                   |
| 40,562 Blackrock Flexible Income ETF  | 2,120,176         |
| 68,427 Invesco FTSE RAFI Emerging Markets Portfolio   | 1,306,956         |
| <b>TOTAL EXCHANGE TRADED FUNDS</b>  |                   |
| (Cost \$3,313,333)  | <u>3,427,132</u>  |
| <b>PREFERRED STOCKS - 0.81%</b>   |                   |
| 15,162 XAI Octagon Floating Rate Alternative Income Term Trust, Series 2026, 6.500%, 03/31/2026 | <u>369,648</u>    |
| <b>TOTAL PREFERRED STOCKS</b>   |                   |
| (Cost \$378,878)  | <u>369,648</u>    |

| Principal Amount/Description                           | Rate   | Maturity | Value      |                      |
|--|--|----------|------------|----------------------|
| <b>U.S. CORPORATE BONDS - 3.43%</b>                    |  |          |            |                      |
| <b>Investment Companies - 2.95%</b>                    |  |          |            |                      |
| \$ 164,009   | Blackstone Private Credit Fund   | 3.25%    | 03/15/2027 | \$ 150,570           |
| 495,561  | Blue Owl Capital Corp.   | 3.40%    | 07/15/2026 | 461,021              |
| 249,936  | Blue Owl Credit Income Corp.   | 4.70%    | 02/08/2027 | 236,327              |
| 500,000  | Blue Owl Technology Finance Corp. <sup>(b)</sup>                       | 6.75%    | 06/30/2025 | 492,759              |
|  |  |          |            | <u>1,340,677</u>     |
| <b>Private Equity - 0.48%</b>                          |  |          |            |                      |
| 237,712  | Hercules Capital, Inc.   | 2.63%    | 09/16/2026 | <u>214,695</u>       |
| <b>TOTAL U.S. CORPORATE BONDS</b>                      |  |          |            |                      |
| (Cost \$1,508,588)                                     |  |          |            |                      |
|  |  |          |            | <u>1,555,372</u>     |
| <b>U.S. GOVERNMENT BONDS AND NOTES - 2.19%</b>         |  |          |            |                      |
| 1,000,000  | U.S. Treasury Notes  | 4.25%    | 12/31/2024 | <u>994,711</u>       |
| <b>TOTAL U.S. GOVERNMENT BONDS AND NOTES</b>           |  |          |            |                      |
| (Cost \$997,913)                                       |  |          |            |                      |
|  |  |          |            | <u>994,711</u>       |
| <b>Shares/Description</b>                              |  |          |            |                      |
| <b>Warrants - 0.00%<sup>(c)</sup></b>                  |  |          |            |                      |
| 12,899   | AGBA Group Holding, Ltd., Strike Price 11.50, Expires 05/10/2024       |          |            | 79                   |
| 8,168  | Churchill Capital Corp. VII, Strike Price 11.50, Expires 02/29/2028    |          |            | 1,307                |
| 10,113   | Jaws Mustang Acquisition Corp., Strike Price 11.50, Expires 01/30/2026 |          |            | 401                  |
| 5,303  | Landcadia Holdings IV, Inc., Strike Price 11.50, Expires 12/31/2028    |          |            | 344                  |
| <b>TOTAL WARRANTS</b>                                  |  |          |            |                      |
| (Cost \$32,057)  |  |          |            |                      |
|  |  |          |            | <u>2,131</u>         |
| <b>Short-Term Investments - 4.41%</b>                  |  |          |            |                      |
| <b>Money Market Fund - 4.41%</b>                       |  |          |            |                      |
| 2,004,302  | State Street Institutional Trust (7 Day Yield 5.29%)                   |          |            | <u>2,004,302</u>     |
| <b>TOTAL SHORT-TERM INVESTMENTS</b>                    |  |          |            |                      |
| (Cost \$2,004,302)                                     |  |          |            |                      |
|  |  |          |            | <u>2,004,302</u>     |
| <b>TOTAL INVESTMENTS - 100.44%</b>                     |  |          |            |                      |
| <b>(Cost \$44,644,811)</b>                             |  |          |            |                      |
|  |  |          |            | \$ 45,614,162        |
| <b>LIABILITIES IN EXCESS OF OTHER ASSETS - (0.44)%</b> |  |          |            |                      |
|  |  |          |            | (198,147)            |
| <b>NET ASSETS - 100.00%</b>                            |  |          |            |                      |
|  |  |          |            | <u>\$ 45,416,015</u> |

(a) Non-income producing security.

(b) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities have been deemed liquid under procedures approved by the Fund's Board of Trustees and may normally be sold to qualified institutional buyers in transactions exempt from registration. Total fair value of Rule 144A securities amounts to \$492,759, which represents approximately 1.08% of net assets as of December 31, 2023.

(c) Less than 0.005%.

See Notes to Quarterly Schedule of Investments.

SCHEDULE OF INVESTMENTS  
December 31, 2023 (Unaudited)

| Shares/Description   | Value              |
|--|--------------------|
| <b>CLOSED-END FUNDS - 19.79%</b>   |                    |
| 383,908 Barings Global Short Duration High Yield Fund                                | \$ 5,159,724       |
| 337,313 BlackRock Credit Allocation Income Trust                                     | 3,481,070          |
| 161,620 BlackRock MuniHoldings New York Quality Fund, Inc.                           | 1,698,626          |
| 195,559 BlackRock MuniYield New York Quality Fund, Inc.                              | 2,020,124          |
| 293,653 Blackstone Long-Short Credit Income Fund                                     | 3,362,327          |
| 914,876 Blackstone Strategic Credit 2027 Term Fund                                   | 10,356,396         |
| 159,006 Blackstone/GSO Senior Floating Rate Term Fund                                | 2,122,730          |
| 581,087 BNY Mellon Strategic Municipals, Inc.  | 3,405,170          |
| 544,345 BrandywineGLOBAL - Global Income Opportunities Fund, Inc.                    | 4,548,002          |
| 47,056 Eaton Vance, Ltd. Duration Income Fund  | 450,796            |
| 695,542 First Trust High Yield Opportunities 2027 Term Fund                          | 9,688,900          |
| 188,224 Invesco Dynamic Credit Opportunity Fund                                      | 2,104,345          |
| 1,173,103 Nuveen AMT-Free Municipal Credit Income Fund                               | 13,866,077         |
| 1,645,260 Nuveen AMT-Free Quality Municipal Income Fund                              | 18,097,860         |
| 725,930 Nuveen California Quality Municipal Income Fund                              | 8,050,564          |
| 410,698 Nuveen Core Plus Impact Fund   | 4,139,836          |
| 189,030 Nuveen Floating Rate Income Fund   | 1,553,827          |
| 121,735 Nuveen Municipal Credit Income Fund  | 1,438,908          |
| 713,073 Nuveen Municipal Value Fund, Inc.  | 6,132,428          |
| 4,201,511 Nuveen Preferred Income Opportunities Fund                                 | 28,402,215         |
| 897,485 Nuveen Quality Municipal Income Fund   | 10,276,203         |
| 130,162 Nuveen Variable Rate Preferred & Income Fund                                 | 2,115,133          |
| 532,141 PGIM Global High Yield Fund, Inc.  | 6,045,122          |
| 126,099 PGIM High Yield Bond Fund, Inc.  | 1,553,540          |
| 401,482 PGIM Short Duration High Yield Opportunities Fund                            | 6,022,230          |
| 233,127 PIMCO Access Income Fund   | 3,333,716          |
| 704,951 PIMCO Dynamic Income Fund  | 12,653,870         |
| 236,447 PIMCO Dynamic Income Opportunities Fund                                      | 2,894,111          |
| 2,132,640 PIMCO High Income Fund   | 10,641,874         |
| 1,471,032 PIMCO Income Strategy Fund II  | 10,635,561         |
| 1,611,246 Western Asset Emerging Markets Debt Fund, Inc.                             | 14,839,576         |
| 3,200,944 Western Asset High Income Opportunity Fund, Inc.                           | 12,355,644         |
| 1,603,679 Western Asset Inflation-Linked Opportunities & Income Fund                 | 13,903,897         |
| <b>TOTAL CLOSED-END FUNDS</b>  | <b>237,350,402</b> |
| (Cost \$254,258,311)   |                    |
| <b>BUSINESS DEVELOPMENT COMPANIES - PREFERRED SHARES - 0.39%</b>                     |                    |
| 46,046 Oxford Square Capital Corp., 6.250%, 04/30/2026                               | 1,101,881          |
| 3,770,000 PennantPark Floating Rate Capital, Ltd., 4.250%, 04/01/2026 <sup>(a)</sup> | 3,560,309          |
| <b>TOTAL BUSINESS DEVELOPMENT COMPANIES - PREFERRED SHARES</b>                       | <b>4,662,190</b>   |
| (Cost \$4,877,717)   |                    |
| <b>COMMON STOCKS - 0.10%</b>   |                    |
| 18,133 Envision Healthcare Corp. <sup>(a)</sup>                                      | 154,131            |
| 10,651 Intelsat SA/Luxembourg <sup>(a)</sup>   | 306,216            |
| 259,482 Pershing Square Tontine Holdings <sup>(a)(b)(c)</sup>                        | 0                  |
| 11,202 Riverbed Tech Class B-1 Partnership Units <sup>(a)</sup>                      | 1,456              |

| Shares/Description                                   |   | Value      |
|--|---|------------|
| 189,789  | Saba Software, Inc. <sup>(a)</sup>  | \$ 719,301 |
| <b>TOTAL COMMON STOCKS</b>                           |   |            |
| (Cost \$1,266,915)                                   |   | 1,181,104  |
| <b>OPEN-END FUNDS - 2.88%</b>                        |   |            |
| 3,932,087  | RiverNorth/Oaktree High Income Fund, Class I <sup>(d)</sup>                               | 34,515,469 |
| <b>TOTAL OPEN-END FUNDS</b>                          |   |            |
| (Cost \$37,652,118)                                  |   | 34,515,469 |
| <b>PREFERRED STOCKS - 1.09%</b>                      |   |            |
| 246,313  | Crescent Capital BDC, Inc., 5.000%, 05/25/2026  | 5,763,724  |
| 341,265  | Virtus AllianzGI Diversified Income & Convertible Fund, 5.625%, 03/08/2024 <sup>(e)</sup> | 7,337,232  |
| <b>TOTAL PREFERRED STOCKS</b>                        |   |            |
| (Cost \$14,555,923)                                  |   | 13,100,956 |
| <b>SPECIAL PURPOSE ACQUISITION COMPANIES - 0.00%</b> |   |            |
| 5,476  | Bright Bidco Equity (Dr) <sup>(a)</sup>   | 3,559      |
| <b>TOTAL SPECIAL PURPOSE ACQUISITION COMPANIES</b>   |   |            |
| (Cost \$269,488)                                     |   | 3,559      |

| Principal Amount/Description           | Rate  | Maturity           | Value              |         |
|--|---|--------------------|--------------------|---------|
| <b>FOREIGN CORPORATE BONDS - 4.29%</b> |   |                    |                    |         |
| <i>Argentina - 0.05%</i>               |   |                    |                    |         |
| 850,000                                | YPF SA  | 7.00%              | 12/15/2047         | 643,005 |
| <i>Australia - 0.38%</i>               |   |                    |                    |         |
| 1,000,000                              | APA Infrastructure, Ltd. <sup>(f)</sup>                       | 4.25%              | 07/15/2027         | 970,941 |
| 395,000                                | Australia & New Zealand Banking Group, Ltd. <sup>(f)(g)</sup> | 5Y US TI + 1.70%   | 11/25/2035         | 319,007 |
| 505,000                                | BHP Billiton Finance USA, Ltd.                                | 5.25%              | 09/08/2030         | 523,478 |
| 265,000                                | Commonwealth Bank of Australia <sup>(f)</sup>                 | 4.32%              | 01/10/2048         | 211,438 |
| 700,000                                | Macquarie Group, Ltd. <sup>(f)(g)</sup>                       | 1D US SOFR + 1.53% | 01/14/2033         | 576,186 |
| 475,000                                | National Australia Bank, Ltd. <sup>(f)</sup>                  | 2.99%              | 05/21/2031         | 397,798 |
| 340,000                                | NBN Co., Ltd. <sup>(f)</sup>                                  | 1.45%              | 05/05/2026         | 313,790 |
| 500,000                                | Sydney Airport Finance Co. Pty, Ltd. <sup>(f)</sup>           | 3.38%              | 04/30/2025         | 487,864 |
| 500,000                                | Sydney Airport Finance Co. Pty, Ltd. <sup>(f)</sup>           | 3.63%              | 04/28/2026         | 484,413 |
| 310,000                                | Westpac Banking Corp. <sup>(g)</sup>                          | 5Y US TI + 1.53%   | 11/18/2036         | 252,330 |
| 4,537,245                              |   |                    |                    |         |
| <i>Brazil - 0.16%</i>                  |   |                    |                    |         |
| 200,000                                | Banco do Brasil SA <sup>(e)(g)</sup>                          | 6.25%              | Perpetual Maturity | 195,646 |
| 1,100,000                              | BRF SA  | 5.75%              | 09/21/2050         | 822,962 |
| 200,000                                | CSN Resources SA <sup>(h)</sup>                               | 5.88%              | 04/08/2032         | 174,133 |
| 171,358                                | Guara Norte Sarl  | 5.20%              | 06/15/2034         | 156,296 |
| 200,000                                | Nexa Resources SA <sup>(h)</sup>                              | 5.38%              | 05/04/2027         | 195,376 |
| 65,135                                 | Oi SA <sup>(f)(i)</sup>                                       | 14.00% (6.00%)     | 09/07/2024         | 65,135  |
| 23,560                                 | Oi SA <sup>(f)(i)</sup>                                       | 14.00% (0.00%)     | 09/07/2024         | 23,560  |

| Principal Amount/Description          |           | Rate   | Maturity          | Value              |                  |
|---------------------------------------|-----------|--|-------------------|--------------------|------------------|
| \$                                    | 950,000   | Oi SA <sup>(j)</sup>   | 10.00% (4.00%)    | 07/27/2025         | \$ 47,500        |
|                                       | 700,000   | Unigel Luxembourg SA <sup>(h)(j)</sup>                                       | 8.75%             | 10/01/2026         | 192,507          |
|                                       |           |  |                   |                    | <u>1,873,115</u> |
| <b>British Virgin Islands - 0.03%</b> |           |  |                   |                    |                  |
|                                       | 350,000   | TSMC Global, Ltd. <sup>(f)</sup>   | 1.25%             | 04/23/2026         | <u>323,295</u>   |
| <b>Canada - 0.53%</b>                 |           |  |                   |                    |                  |
|                                       | 13,000    | 1375209 BC, Ltd. <sup>(f)</sup>  | 9.00%             | 01/30/2028         | 12,686           |
|                                       | 400,000   | Aris Mining Corp. <sup>(h)</sup>   | 6.88%             | 08/09/2026         | 347,794          |
|                                       | 400,000   | Aris Mining Corp. <sup>(h)</sup>   | 6.88%             | 08/09/2026         | 347,794          |
|                                       | 420,000   | Bank of Montreal <sup>(g)</sup>  | 3.80%             | 12/15/2032         | 386,787          |
|                                       | 520,000   | Bank of Nova Scotia <sup>(g)</sup>   | 5Y US TI + 2.05%  | 05/04/2037         | 465,581          |
|                                       | 170,000   | Bausch & Lomb Escrow Corp. <sup>(f)</sup>                                    | 8.38%             | 10/01/2028         | 179,552          |
|                                       | 80,000    | Bausch Health Cos., Inc. <sup>(f)</sup>                                      | 6.13%             | 02/01/2027         | 54,085           |
|                                       | 24,000    | Bausch Health Cos., Inc.   | 11.00%            | 09/30/2028         | 17,508           |
|                                       | 4,000     | Bausch Health Cos., Inc. <sup>(f)</sup>                                      | 14.00%            | 10/15/2030         | 2,245            |
|                                       | 95,000    | Bombardier, Inc. <sup>(f)</sup>  | 8.75%             | 11/15/2030         | 101,265          |
|                                       | 800,000   | Canacol Energy, Ltd. <sup>(h)</sup>  | 5.75%             | 11/24/2028         | 584,189          |
|                                       | 210,000   | CCL Industries, Inc. <sup>(f)</sup>  | 3.05%             | 06/01/2030         | 184,108          |
|                                       | 245,000   | CI Financial Corp.   | 4.10%             | 06/15/2051         | 144,080          |
|                                       | 255,000   | Element Fleet Management Corp. <sup>(f)</sup>                                | 6.32%             | 12/04/2028         | 263,677          |
|                                       | 150,000   | Garda World Security Corp. <sup>(f)</sup>                                    | 6.00%             | 06/01/2029         | 134,618          |
|                                       | 55,000    | GFL Environmental, Inc. <sup>(f)</sup>                                       | 6.75%             | 01/15/2031         | 56,734           |
|                                       | 1,020,000 | Gran Tierra Energy, Inc. <sup>(f)</sup>                                      | 9.50%             | 10/15/2029         | 896,514          |
|                                       | 500,000   | IAMGOLD Corp.  | 5.75%             | 10/15/2028         | 430,681          |
|                                       | 245,000   | Kronos Acquisition Holdings, Inc. / KIK Custom Products, Inc. <sup>(f)</sup> | 7.00%             | 12/31/2027         | 234,242          |
|                                       | 140,000   | Mattamy Group Corp. <sup>(f)</sup>   | 4.63%             | 03/01/2030         | 129,895          |
|                                       | 155,000   | Parkland Corp. <sup>(f)</sup>  | 4.50%             | 10/01/2029         | 142,257          |
|                                       | 100,000   | Superior Plus LP / Superior General Partner, Inc. <sup>(f)</sup>             | 4.50%             | 03/15/2029         | 92,818           |
|                                       | 500,000   | Toronto-Dominion Bank  | 4.69%             | 09/15/2027         | 500,268          |
|                                       | 750,000   | TransCanada PipeLines, Ltd.  | 4.63%             | 03/01/2034         | <u>710,811</u>   |
|                                       |           |  |                   |                    | <u>6,420,189</u> |
| <b>Cayman Islands - 0.20%</b>         |           |  |                   |                    |                  |
|                                       | 900,000   | Alpha Holding Escrow Shares <sup>(b)(c)</sup>                                |                   | Perpetual Maturity | 0                |
|                                       | 900,000   | Alpha Holding Escrow Shares <sup>(b)(c)</sup>                                |                   | Perpetual Maturity | 0                |
|                                       | 200,000   | Banco Mercantil del Norte SA/Grand Cayman <sup>(e)(f)(g)</sup>               | 10Y US TI + 5.03% | Perpetual Maturity | 170,400          |
|                                       | 200,000   | Banco Mercantil del Norte SA/Grand Cayman <sup>(e)(f)(g)</sup>               | 7.50%             | 12/31/9999         | 188,953          |
|                                       | 500,000   | Banco Mercantil del Norte SA/Grand Cayman <sup>(e)(g)(h)</sup>               | 10Y US TI + 5.03% | Perpetual Maturity | 426,000          |
|                                       | 200,000   | Banco Mercantil del Norte SA/Grand Cayman <sup>(e)(g)(h)</sup>               | 7.63%             | 12/31/9999         | 192,426          |
|                                       | 130,161   | Bioceanico Sovereign Certificate, Ltd. <sup>(h)(k)</sup>                     | 0.00%             | 06/05/2034         | 93,261           |
|                                       | 200,000   | Cosan Overseas, Ltd. <sup>(e)</sup>  | 8.25%             | Perpetual Maturity | 199,453          |
|                                       | 172,473   | Global Aircraft Leasing Co., Ltd. <sup>(f)(i)</sup>                          | 6.50% (7.25%)     | 09/15/2024         | 162,326          |
|                                       | 162,610   | Interoceanica IV Finance, Ltd. <sup>(k)</sup>                                | 0.00%             | 11/30/2025         | 152,040          |
|                                       | 200,000   | Itau Unibanco Holding SA Island <sup>(e)(g)(h)</sup>                         | 5Y US TI + 4.63%  | Perpetual Maturity | 176,085          |
|                                       | 200,000   | Itau Unibanco Holding SA Island <sup>(e)(g)(h)</sup>                         | 5Y US TI + 3.22%  | 12/31/9999         | 176,085          |
|                                       | 133,272   | Lima Metro Line 2 Finance, Ltd. <sup>(f)</sup>                               | 5.88%             | 07/05/2034         | 131,999          |
|                                       | 88,848    | Lima Metro Line 2 Finance, Ltd. <sup>(h)</sup>                               | 5.88%             | 07/05/2034         | 88,000           |

| Principal Amount/Description                                       | Rate              | Maturity           | Value            |
|--|-------------------|--------------------|------------------|
| \$ 173,333 Rutas 2 & 7 Finance, Ltd. <sup>(h)(k)</sup>             | 0.00%             | 09/30/2036         | \$ 115,392       |
| 127,500 Transocean Poseidon, Ltd. <sup>(f)</sup>                   | 6.88%             | 02/01/2027         | 127,147          |
|  |                   |                    | <u>2,399,567</u> |
| <b>Chile - 0.25%</b>   |                   |                    |                  |
| 300,000 Agrosuper SA <sup>(h)</sup>                                | 4.60%             | 01/20/2032         | 258,302          |
| 700,000 CAP SA <sup>(h)</sup>                                      | 3.90%             | 04/27/2031         | 545,300          |
| 200,000 Chile Electricity PEC SpA <sup>(k)</sup>                   | 0.00%             | 01/25/2028         | 159,894          |
| 900,000 Empresa de Transporte de Pasajeros Metro SA <sup>(f)</sup> | 5.00%             | 01/25/2047         | 781,887          |
| 317,700 GNL Quintero SA <sup>(h)</sup>                             | 4.63%             | 07/31/2029         | 312,710          |
| 750,000 Transelec SA <sup>(h)</sup>                                | 3.88%             | 01/12/2029         | 701,870          |
| 850,000 VTR Finance NV <sup>(h)</sup>                              | 6.38%             | 07/15/2028         | 222,539          |
|  |                   |                    | <u>2,982,502</u> |
| <b>China - 0.01%</b>   |                   |                    |                  |
| 200,000 Alibaba Group Holding, Ltd.                                | 3.25%             | 02/09/2061         | 125,937          |
| 400,000 Ronshine China Holdings, Ltd. <sup>(i)</sup>               | 7.35%             | 12/15/2023         | 9,300            |
| 600,000 Ronshine China Holdings, Ltd. <sup>(i)</sup>               | 6.75%             | 08/05/2024         | 14,100           |
|  |                   |                    | <u>149,337</u>   |
| <b>Colombia - 0.37%</b>  |                   |                    |                  |
| 450,000 Banco Davivienda SA <sup>(e)(f)(g)</sup>                   | 10Y US TI + 5.10% | Perpetual Maturity | 322,312          |
| 750,000 Banco Davivienda SA <sup>(e)(g)(h)</sup>                   | 10Y US TI + 5.10% | 12/31/9999         | 537,188          |
| 650,000 Banco GNB Sudameris SA <sup>(f)(g)</sup>                   | 5Y US TI + 6.66%  | 04/16/2031         | 545,577          |
| 100,000 Banco GNB Sudameris SA <sup>(g)(h)</sup>                   | 5Y US TI + 4.56%  | 04/03/2027         | 97,316           |
| 200,000 Banco GNB Sudameris SA <sup>(g)(h)</sup>                   | 5Y US TI + 6.66%  | 04/16/2031         | 167,870          |
| 200,000 Bancolombia SA <sup>(g)</sup>                              | 4.63%             | 12/18/2029         | 185,547          |
| 850,000 Ecopetrol SA   | 5.88%             | 05/28/2045         | 672,363          |
| 1,020,000 Ecopetrol SA   | 5.88%             | 11/02/2051         | 772,890          |
| 200,000 Empresas Publicas de Medellin ESP <sup>(h)</sup>           | 4.25%             | 07/18/2029         | 170,676          |
| 950,000 Empresas Publicas de Medellin ESP <sup>(h)</sup>           | 4.38%             | 02/15/2031         | 778,078          |
| 182,000 Fideicomiso PA Pacifico Tres <sup>(h)</sup>                | 8.25%             | 01/15/2035         | 173,696          |
|  |                   |                    | <u>4,423,513</u> |
| <b>France - 0.06%</b>  |                   |                    |                  |
| 510,000 BNP Paribas SA <sup>(f)(g)</sup>                           | 1D SOFR + 1.51%   | 01/13/2031         | 448,562          |
| 340,000 BPCE SA <sup>(f)</sup>                                     | 1.00%             | 01/20/2026         | 313,090          |
|  |                   |                    | <u>761,652</u>   |
| <b>Great Britain - 0.23%</b>                                       |                   |                    |                  |
| 655,000 HSBC Holdings PLC <sup>(g)</sup>                           | 3M SOFR + 1.64%   | 09/12/2026         | 661,305          |
| 530,000 Lloyds Banking Group PLC <sup>(g)</sup>                    | 3M US L + 1.21%   | 11/07/2028         | 498,524          |
| 400,000 MARB BondCo PLC <sup>(h)</sup>                             | 3.95%             | 01/29/2031         | 325,170          |
| 335,000 NatWest Markets PLC <sup>(f)</sup>                         | 0.80%             | 08/12/2024         | 325,275          |
| 444,000 Tullow Oil PLC <sup>(f)</sup>                              | 10.25%            | 05/15/2026         | 396,625          |
| 200,000 Vedanta Resources Finance II PLC <sup>(f)</sup>            | 9.25%             | 04/23/2026         | 122,853          |
| 200,000 Vedanta Resources Finance II PLC <sup>(h)</sup>            | 9.25%             | 04/23/2026         | 122,854          |
| 280,000 Weir Group PLC <sup>(f)</sup>                              | 2.20%             | 05/13/2026         | 260,456          |
|  |                   |                    | <u>2,713,062</u> |
| <b>Guatemala - 0.04%</b>   |                   |                    |                  |
| 150,000 Banco Industrial SA/Guatemala <sup>(g)(h)</sup>            | 5Y US TI + 4.44%  | 01/29/2031         | 141,308          |
| 400,000 CT Trust <sup>(h)</sup>                                    | 5.13%             | 02/03/2032         | 350,023          |
|  |                   |                    | <u>491,331</u>   |
| <b>Hong Kong - 0.00%(l)</b>  |                   |                    |                  |
| 200,000 RKP Overseas Finance, Ltd. <sup>(e)</sup>                  | 7.95%             | Perpetual Maturity | 39,130           |

| Principal Amount/Description |           | Rate   | Maturity         | Value              |                  |
|------------------------------|-----------|--|------------------|--------------------|------------------|
| <b>India - 0.29%</b>         |           |  |                  |                    |                  |
| \$                           | 400,000   | Adani Electricity Mumbai, Ltd. <sup>(h)</sup>  | 3.87%            | 07/22/2031         | \$ 311,104       |
|                              | 532,500   | Adani International Container Terminal Pvt, Ltd. <sup>(h)</sup>                      | 3.00%            | 02/16/2031         | 437,108          |
|                              | 200,000   | Adani Ports & Special Economic Zone, Ltd. <sup>(h)</sup>                             | 4.38%            | 07/03/2029         | 175,498          |
|                              | 500,000   | Adani Ports & Special Economic Zone, Ltd.  | 3.10%            | 02/02/2031         | 381,990          |
|                              | 1,000,000 | Adani Ports & Special Economic Zone, Ltd. <sup>(h)</sup>                             | 5.00%            | 08/02/2041         | 739,655          |
|                              | 785,000   | Adani Transmission Step-One, Ltd. <sup>(h)</sup>                                     | 4.25%            | 05/21/2036         | 633,550          |
|                              | 1,150,000 | Vedanta Resources, Ltd.  | 6.13%            | 08/09/2024         | 765,790          |
|                              |           |  |                  |                    | <u>3,444,695</u> |
| <b>Indonesia - 0.06%</b>     |           |  |                  |                    |                  |
|                              | 200,000   | Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT <sup>(h)</sup> | 5.45%            | 05/15/2030         | 201,998          |
|                              | 595,000   | Kawasan Industri Jababeka Tbk PT <sup>(f)(m)</sup>                                   | 7.50%            | 12/15/2027         | 493,850          |
|                              |           |  |                  |                    | <u>695,848</u>   |
| <b>Ireland - 0.03%</b>       |           |  |                  |                    |                  |
|                              | 410,000   | Avolon Holdings Funding, Ltd.  | 3.25%            | 02/15/2027         | 379,515          |
| <b>Israel - 0.07%</b>        |           |  |                  |                    |                  |
|                              | 900,000   | Israel Electric Corp., Ltd. <sup>(f)</sup>   | 5.00%            | 11/12/2024         | 888,987          |
| <b>Jamaica - 0.00%(l)</b>    |           |  |                  |                    |                  |
|                              | 12,164    | Digicel Group Holdings, Ltd. <sup>(f)(k)</sup>                                       | 0.00%            | 12/31/2030         | 11,147           |
|                              | 38,775    | Digicel Group Holdings, Ltd. <sup>(f)(k)</sup>                                       | 0.00%            | 12/31/2030         | 3,241            |
|                              | 2,155     | Digicel Group Holdings, Ltd. <sup>(f)(k)</sup>                                       | 0.00%            | 12/31/2030         | 1,914            |
|                              | 97,752    | Digicel Group Holdings, Ltd. <sup>(b)(c)(f)(k)</sup>                                 | 0.00%            | 12/31/2030         | –                |
|                              |           |  |                  |                    | <u>16,302</u>    |
| <b>Japan - 0.04%</b>         |           |  |                  |                    |                  |
|                              | 510,000   | Renesas Electronics Corp. <sup>(f)</sup>   | 2.17%            | 11/25/2026         | 465,735          |
| <b>Luxembourg - 0.24%</b>    |           |  |                  |                    |                  |
|                              | 470,000   | Endo Luxembourg Finance Co. I SARL / Endo US, Inc. <sup>(f)(j)</sup>                 | 6.13%            | 04/01/2029         | 301,232          |
|                              | 1,100,000 | Intelsat Escrow Shares <sup>(b)(c)</sup>   | 0.00%            | Perpetual Maturity | 0                |
|                              | 1,159,502 | MC Brazil Downstream Trading SARL <sup>(h)</sup>                                     | 7.25%            | 06/30/2031         | 910,140          |
|                              | 180,000   | Millicom International Cellular SA <sup>(h)</sup>                                    | 6.63%            | 10/15/2026         | 176,590          |
|                              | 270,000   | Millicom International Cellular SA <sup>(h)</sup>                                    | 6.25%            | 03/25/2029         | 256,167          |
|                              | 200,000   | Millicom International Cellular SA   | 4.50%            | 04/27/2031         | 166,500          |
|                              | 1,300,000 | Simpar Europe SA <sup>(h)</sup>  | 5.20%            | 01/26/2031         | 1,127,523        |
|                              |           |  |                  |                    | <u>2,938,152</u> |
| <b>Mauritius - 0.05%</b>     |           |  |                  |                    |                  |
|                              | 800,000   | UPL Corp., Ltd. <sup>(e)(g)</sup>  | 5Y US TI + 3.87% | 12/31/9999         | 608,000          |
| <b>Mexico - 0.23%</b>        |           |  |                  |                    |                  |
|                              | 659,912   | Alpha Holding SA de CV <sup>(f)(j)</sup>   | 9.00%            | 02/10/2025         | 9,899            |
|                              | 188,546   | Alpha Holding SA de CV   | 9.00%            | 02/10/2025         | 2,828            |
|                              | 250,000   | BBVA Bancomer SA <sup>(g)(h)</sup>   | 5.13%            | 01/18/2033         | 226,711          |
|                              | 800,000   | Braskem Idesa SAPI <sup>(f)</sup>  | 6.99%            | 02/20/2032         | 469,069          |
|                              | 200,000   | Cemex SAB de CV <sup>(e)(g)(h)</sup>   | 5Y US TI + 4.53% | 12/31/9999         | 189,836          |

| Principal Amount/Description |           | Rate   | Maturity         | Value              |                  |
|------------------------------|-----------|--|------------------|--------------------|------------------|
| \$                           | 500,000   | Credito Real SAB de CV SOFOM ER <sup>(h)(j)</sup>            | 9.50%            | 02/07/2026         | \$ 56,250        |
|                              | 200,000   | Industrias Penoles SAB de CV                                 | 4.15%            | 09/12/2029         | 186,907          |
|                              | 600,000   | Mexarrend SAPI de CV <sup>(f)</sup>                          | 10.25%           | 07/24/2024         | 133,650          |
|                              | 200,000   | Mexarrend SAPI de CV <sup>(h)</sup>                          | 10.25%           | 07/24/2024         | 44,550           |
|                              | 200,000   | Mexico City Airport Trust <sup>(h)</sup>                     | 5.50%            | 07/31/2047         | 172,867          |
|                              | 126,425   | Mexico Generadora de Energia S de rl                         | 5.50%            | 12/06/2032         | 123,308          |
|                              | 700,000   | Operadora de Servicios Mega SA de CV Sofom ER <sup>(f)</sup> | 8.25%            | 02/11/2025         | 368,375          |
|                              | 750,000   | Petroleos Mexicanos  | 6.38%            | 01/23/2045         | 489,521          |
|                              | 500,000   | Petroleos Mexicanos  | 6.75%            | 09/21/2047         | 327,788          |
|                              | 1,000,000 | Unifin Financiera SAB de CV <sup>(e)(h)(j)</sup>             | 8.88%            | Perpetual Maturity | 5,100            |
|                              |           |  |                  |                    | <u>2,806,659</u> |
| <b>Morocco - 0.08%</b>       |           |  |                  |                    |                  |
|                              | 1,200,000 | OCP SA <sup>(h)</sup>  | 5.13%            | 06/23/2051         | <u>914,015</u>   |
| <b>Netherlands - 0.22%</b>   |           |  |                  |                    |                  |
|                              | 300,000   | Braskem Netherlands Finance BV <sup>(g)</sup>                | 5Y US TI + 8.22% | 01/23/2081         | 258,282          |
|                              | 800,000   | Coruripe Netherlands BV <sup>(h)</sup>                       | 10.00%           | 02/10/2027         | 615,000          |
|                              | 200,000   | Metinvest BV <sup>(h)</sup>                                  | 7.75%            | 10/17/2029         | 122,575          |
|                              | 1,400,000 | Minejesa Capital BV  | 5.63%            | 08/10/2037         | 1,230,096        |
|                              | 161,272   | MV24 Capital BV <sup>(h)</sup>                               | 6.75%            | 06/01/2034         | 151,082          |
|                              | 265,000   | NXP BV / NXP Funding LLC / NXP USA, Inc.                     | 3.88%            | 06/18/2026         | <u>258,284</u>   |
|                              |           |  |                  |                    | 2,635,319        |
| <b>Panama - 0.08%</b>        |           |  |                  |                    |                  |
|                              | 200,000   | Empresa de Transmision Electrica SA <sup>(h)</sup>           | 5.13%            | 05/02/2049         | 145,369          |
|                              | 200,000   | Global Bank Corp. <sup>(g)(h)</sup>                          | 3M US L + 3.30%  | 04/16/2029         | 179,244          |
|                              | 616,298   | UEP Penonome II SA <sup>(f)</sup>                            | 6.50%            | 10/01/2038         | 470,125          |
|                              | 176,085   | UEP Penonome II SA   | 6.50%            | 10/01/2038         | <u>134,321</u>   |
|                              |           |  |                  |                    | 929,059          |
| <b>Paraguay - 0.04%</b>      |           |  |                  |                    |                  |
|                              | 300,000   | Frigorifico Concepcion SA <sup>(f)</sup>                     | 7.70%            | 07/21/2028         | 254,257          |
|                              | 200,000   | Frigorifico Concepcion SA <sup>(h)</sup>                     | 7.70%            | 07/21/2028         | <u>169,505</u>   |
|                              |           |  |                  |                    | 423,762          |
| <b>Peru - 0.23%</b>          |           |  |                  |                    |                  |
|                              | 90,000    | Banco de Credito del Peru S.A. <sup>(g)(h)</sup>             | 5Y US TI + 3.13% | 07/01/2030         | 85,686           |
|                              | 100,000   | Banco de Credito del Peru S.A. <sup>(g)(h)</sup>             | 5Y US TI + 2.45% | 09/30/2031         | 91,549           |
|                              | 150,000   | Banco Internacional del Peru SAA Interbank <sup>(g)</sup>    | 3M US L + 5.76%  | 03/19/2029         | 149,428          |
|                              | 200,000   | Banco Internacional del Peru SAA Interbank <sup>(g)</sup>    | 1Y US TI + 3.71% | 07/08/2030         | 191,676          |
|                              | 300,000   | Camposol SA <sup>(f)</sup>                                   | 6.00%            | 02/03/2027         | 209,117          |
|                              | 400,000   | Camposol SA <sup>(h)</sup>                                   | 6.00%            | 02/03/2027         | 278,823          |
|                              | 200,000   | Cia de Minas Buenaventura SAA <sup>(h)</sup>                 | 5.50%            | 07/23/2026         | 191,108          |
|                              | 200,000   | Corp Financiera de Desarrollo SA <sup>(g)(h)</sup>           | 5.61% - 3M US L  | 07/15/2029         | 198,329          |
|                              | 205,000   | Inkia Energy, Ltd. <sup>(h)</sup>                            | 5.88%            | 11/09/2027         | 196,043          |
|                              | 200,000   | Orazul Energy Peru SA <sup>(h)</sup>                         | 5.63%            | 04/28/2027         | 188,692          |
|                              | 200,000   | Petroleos del Peru SA <sup>(h)</sup>                         | 4.75%            | 06/19/2032         | 143,740          |
|                              | 1,350,000 | Petroleos del Peru SA <sup>(h)</sup>                         | 5.63%            | 06/19/2047         | <u>832,916</u>   |
|                              |           |  |                  |                    | 2,757,107        |



| Principal Amount/Description  | Rate             | Maturity   | Value             |
|---|------------------|------------|-------------------|
| <b>Singapore - 0.15%</b>  |                  |            |                   |
| \$ 200,000 DBS Group Holdings, Ltd. <sup>(g)</sup>                          | 5Y US TI + 1.10% | 03/10/2031 | \$ 185,518        |
| 1,126,440 LLPL Capital Pte, Ltd. <sup>(h)</sup>                             | 6.88%            | 02/04/2039 | 1,087,161         |
| 200,000 Oversea-Chinese Banking Corp., Ltd. <sup>(g)(h)</sup>               | 5Y US TI + 1.58% | 09/10/2030 | 188,208           |
| 210,000 Pfizer Investment Enterprises Pte, Ltd.                             | 4.75%            | 05/19/2033 | 210,549           |
| 200,000 United Overseas Bank, Ltd. <sup>(g)</sup>                           | 5Y US TI + 1.75% | 03/16/2031 | 184,660           |
|   |                  |            | <u>1,856,096</u>  |
| <b>Spain - 0.15%</b>  |                  |            |                   |
| 250,000 AI Candelaria Spain SA <sup>(f)</sup>                               | 5.75%            | 06/15/2033 | 194,110           |
| 1,200,000 AI Candelaria Spain SA <sup>(h)</sup>                             | 5.75%            | 06/15/2033 | 931,728           |
| 800,000 EnfraGen Energia Sur SA / EnfraGen Spain SA /<br>Prime Energia SpA  | 5.38%            | 12/30/2030 | 625,707           |
|   |                  |            | <u>1,751,545</u>  |
| <b>Vietnam - 0.02%</b>  |                  |            |                   |
| 230,573 Mong Duong Finance Holdings BV <sup>(h)</sup>                       | 5.13%            | 05/07/2029 | 214,716           |
| <b>TOTAL FOREIGN CORPORATE BONDS</b>  |                  |            |                   |
| (Cost \$62,194,654)   |                  |            | <u>51,482,455</u> |
| <b>U.S. CORPORATE BONDS - 10.04%</b>  |                  |            |                   |
| <b>Advertising - 0.02%</b>  |                  |            |                   |
| 50,000 Clear Channel Outdoor Holdings, Inc. <sup>(f)</sup>                  | 7.50%            | 06/01/2029 | 41,621            |
| 200,000 Interpublic Group of Cos., Inc.                                     | 5.40%            | 10/01/2048 | 189,796           |
|   |                  |            | <u>231,417</u>    |
| <b>Aerospace/Defense - 0.05%</b>  |                  |            |                   |
| 295,000 Boeing Co.  | 2.95%            | 02/01/2030 | 265,984           |
| 175,000 Boeing Co.  | 3.75%            | 02/01/2050 | 136,003           |
| 75,000 Spirit AeroSystems, Inc. <sup>(f)</sup>                              | 9.75%            | 11/15/2030 | 80,717            |
| 105,000 Triumph Group, Inc.   | 7.75%            | 08/15/2025 | 104,740           |
|   |                  |            | <u>587,444</u>    |
| <b>Agriculture - 0.06%</b>  |                  |            |                   |
| 585,000 Philip Morris International, Inc.                                   | 5.50%            | 09/07/2030 | 606,756           |
| 236,693 Pyxus Holdings, Inc. <sup>(f)</sup>                                 | 8.50%            | 12/31/2027 | 151,484           |
|   |                  |            | <u>758,240</u>    |
| <b>Airlines - 0.04%</b>   |                  |            |                   |
| 70,000 American Airlines, Inc. <sup>(f)</sup>                               | 7.25%            | 02/15/2028 | 70,864            |
| 120,000 American Airlines, Inc. <sup>(f)</sup>                              | 8.50%            | 05/15/2029 | 126,795           |
| 190,000 American Airlines, Inc./AAAdvantage Loyalty IP, Ltd. <sup>(f)</sup> | 5.75%            | 04/20/2029 | 185,422           |
| 158,681 United Airlines 2016-1 Class B Pass Through Trust                   | 3.65%            | 01/07/2026 | 148,192           |
|   |                  |            | <u>531,273</u>    |
| <b>Apparel - 0.01%</b>  |                  |            |                   |
| 125,000 Tapestry, Inc.  | 7.05%            | 11/27/2025 | 127,828           |
| <b>Auto Manufacturers - 0.11%</b>   |                  |            |                   |
| 320,000 Ford Motor Co.  | 3.25%            | 02/12/2032 | 266,279           |
| 300,000 General Motors Financial Co., Inc.                                  | 2.40%            | 10/15/2028 | 266,570           |
| 315,000 General Motors Financial Co., Inc.                                  | 3.10%            | 01/12/2032 | 268,341           |
| 525,000 Hyundai Capital America <sup>(f)</sup>                              | 2.65%            | 02/10/2025 | 509,695           |
|   |                  |            | <u>1,310,885</u>  |

| Principal Amount/Description                        | Rate               | Maturity   | Value            |
|---|--------------------|------------|------------------|
| <b>Auto Parts &amp; Equipment - 0.04%</b>           |                    |            |                  |
| \$ 85,000 Goodyear Tire & Rubber Co.                | 5.25%              | 07/15/2031 | \$ 77,227        |
| 1,179,000 Wheel Pros, Inc. <sup>(f)</sup>           | 6.50%              | 05/15/2029 | 361,069          |
|   |                    |            | <u>438,296</u>   |
| <b>Banks - 0.48%</b>                                |                    |            |                  |
| 175,000 Bank of America Corp. <sup>(g)</sup>        | 1D US SOFR + 1.11% | 04/25/2025 | 173,904          |
| 180,000 Bank of America Corp. <sup>(g)</sup>        | 1D US SOFR + 1.75% | 07/22/2026 | 178,719          |
| 205,000 Bank of America Corp. <sup>(g)</sup>        | 1D US SOFR + 1.21% | 10/20/2032 | 170,044          |
| 590,000 Bank of America Corp. <sup>(g)</sup>        | 5Y US TI + 2.48%   | 09/21/2036 | 467,609          |
| 120,000 Citigroup, Inc. <sup>(g)</sup>              | 1D US SOFR + 0.69% | 01/25/2026 | 115,364          |
| 120,000 Citigroup, Inc. <sup>(g)</sup>              | 1D US SOFR + 1.28% | 02/24/2028 | 113,126          |
| 590,000 Goldman Sachs Group, Inc. <sup>(g)</sup>    | 3M SOFR + 1.43%    | 05/15/2026 | 593,944          |
| 175,000 Goldman Sachs Group, Inc. <sup>(g)</sup>    | 1D US SOFR + 0.82% | 09/10/2027 | 171,620          |
| 165,000 JPMorgan Chase & Co. <sup>(g)</sup>         | 1D US SOFR + 0.92% | 02/24/2026 | 159,872          |
| 85,000 JPMorgan Chase & Co. <sup>(g)</sup>          | 1D US SOFR + 1.99% | 07/25/2028 | 85,066           |
| 240,000 JPMorgan Chase & Co. <sup>(g)</sup>         | 1D SOFR + 1.02%    | 06/01/2029 | 212,917          |
| 345,000 JPMorgan Chase & Co. <sup>(g)</sup>         | 1D US SOFR + 2.04% | 04/22/2031 | 298,455          |
| 290,000 JPMorgan Chase & Co. <sup>(g)</sup>         | 3M SOFR + 1.25%    | 04/22/2032 | 245,431          |
| 290,000 JPMorgan Chase & Co. <sup>(g)</sup>         | 1D US SOFR + 1.26% | 01/25/2033 | 248,612          |
| 205,000 Morgan Stanley <sup>(g)</sup>               | 1D US SOFR + 1.67% | 07/17/2026 | 203,159          |
| 215,000 Morgan Stanley <sup>(g)</sup>               | 1D US SOFR + 1.61% | 04/20/2028 | 210,245          |
| 95,000 Morgan Stanley <sup>(g)</sup>                | 1D US SOFR + 1.29% | 01/21/2033 | 80,845           |
| 585,000 Morgan Stanley <sup>(g)</sup>               | 1D SOFR + 2.48%    | 09/16/2036 | 463,962          |
| 135,000 Santander Holdings USA, Inc. <sup>(g)</sup> | 1D US SOFR + 1.25% | 01/06/2028 | 123,699          |
| 105,000 Santander Holdings USA, Inc. <sup>(g)</sup> | 1D US SOFR + 2.36% | 03/09/2029 | 108,576          |
| 220,000 Truist Financial Corp. <sup>(g)</sup>       | 1D US SOFR + 1.44% | 01/26/2029 | 216,884          |
| 245,000 Wells Fargo & Co. <sup>(g)</sup>            | 3M SOFR + 1.43%    | 06/17/2027 | 234,311          |
| 275,000 Wells Fargo & Co. <sup>(g)</sup>            | 1D US SOFR + 1.98% | 07/25/2028 | 273,124          |
| 290,000 Wells Fargo & Co. <sup>(g)</sup>            | 1D US SOFR + 1.43% | 10/30/2030 | 258,002          |
| 370,000 Wells Fargo & Co. <sup>(g)</sup>            | 1D US SOFR + 2.06% | 10/23/2034 | 402,732          |
|   |                    |            | <u>5,810,222</u> |
| <b>Beverages - 0.05%</b>                            |                    |            |                  |
| 290,000 Constellation Brands, Inc.                  | 2.88%              | 05/01/2030 | 259,915          |
| 160,000 PepsiCo, Inc.                               | 3.60%              | 02/18/2028 | 156,721          |
| 260,000 Triton Water Holdings, Inc. <sup>(f)</sup>  | 6.25%              | 04/01/2029 | 226,764          |
|   |                    |            | <u>643,400</u>   |
| <b>Biotechnology - 0.08%</b>                        |                    |            |                  |
| 255,000 Amgen, Inc.                                 | 5.25%              | 03/02/2030 | 262,258          |
| 210,000 Amgen, Inc.                                 | 5.75%              | 03/02/2063 | 220,583          |
| 150,000 Gilead Sciences, Inc.                       | 5.55%              | 10/15/2053 | 162,661          |

| Principal Amount/Description  | Rate  | Maturity   | Value      |
|---|-------|------------|------------|
| \$ 325,000 Royalty Pharma PLC   | 2.15% | 09/02/2031 | \$ 265,610 |
|   |       |            | 911,112    |
| <b>Building Materials - 0.06%</b>   |       |            |            |
| 130,000 Builders FirstSource, Inc. <sup>(f)</sup>   | 6.38% | 06/15/2032 | 132,891    |
| 50,000 Carrier Global Corp. <sup>(f)</sup>  | 6.20% | 03/15/2054 | 57,858     |
| 130,000 Griffon Corp.   | 5.75% | 03/01/2028 | 127,892    |
| 290,000 Owens Corning   | 4.40% | 01/30/2048 | 253,218    |
| 115,000 Standard Industries, Inc. <sup>(f)</sup>  | 4.38% | 07/15/2030 | 105,752    |
|   |       |            | 677,611    |
| <b>Chemicals - 0.10%</b>  |       |            |            |
| 170,000 ASP Unifrax Holdings, Inc. <sup>(f)</sup>   | 7.50% | 09/30/2029 | 86,705     |
| 285,000 CF Industries, Inc.   | 5.38% | 03/15/2044 | 272,784    |
| 240,000 Illuminate Buyer LLC / Illuminate Holdings IV, Inc. <sup>(f)</sup>                    | 9.00% | 07/01/2028 | 229,776    |
| 250,000 Mosaic Co.  | 5.38% | 11/15/2028 | 255,365    |
| 400,000 Sasol Financing USA LLC   | 5.50% | 03/18/2031 | 337,344    |
| 75,000 WR Grace Holdings LLC <sup>(f)</sup>   | 5.63% | 08/15/2029 | 66,083     |
|   |       |            | 1,248,057  |
| <b>Coal - 0.01%</b>   |       |            |            |
| 110,000 SunCoke Energy, Inc. <sup>(f)</sup>   | 4.88% | 06/30/2029 | 99,114     |
| <b>Commercial Services - 0.08%</b>  |       |            |            |
| 120,000 Allied Universal Holdco LLC / Allied Universal Finance Corp. <sup>(f)</sup>           | 6.63% | 07/15/2026 | 119,483    |
| 70,000 Allied Universal Holdco LLC / Allied Universal Finance Corp. <sup>(f)</sup>            | 9.75% | 07/15/2027 | 68,671     |
| 260,000 Global Payments, Inc.   | 4.95% | 08/15/2027 | 260,577    |
| 105,000 Metis Merger Sub LLC <sup>(f)</sup>   | 6.50% | 05/15/2029 | 95,069     |
| 105,000 Triton Container International, Ltd. <sup>(f)</sup>                                   | 1.15% | 06/07/2024 | 102,476    |
| 200,000 Triton Container International, Ltd. / TAL International Container Corp.              | 3.25% | 03/15/2032 | 160,486    |
| 65,000 VT Topco, Inc. <sup>(f)</sup>  | 8.50% | 08/15/2030 | 67,693     |
| 50,000 WASH Multifamily Acquisition, Inc. <sup>(f)</sup>                                      | 5.75% | 04/15/2026 | 48,170     |
|   |       |            | 922,625    |
| <b>Computers - 0.07%</b>  |       |            |            |
| 280,000 Fortinet, Inc.  | 1.00% | 03/15/2026 | 256,886    |
| 205,000 Hewlett Packard Enterprise Co.  | 5.90% | 10/01/2024 | 205,574    |
| 270,000 NetApp, Inc.  | 1.88% | 06/22/2025 | 257,001    |
| 85,000 Virtusa Corp. <sup>(f)</sup>   | 7.13% | 12/15/2028 | 73,026     |
|   |       |            | 792,487    |
| <b>Containers and Packaging - 0.02%</b>   |       |            |            |
| 270,000 Packaging Corp. of America  | 3.40% | 12/15/2027 | 257,310    |
| <b>Cosmetics/Personal Care - 0.01%</b>  |       |            |            |
| 130,000 Coty, Inc./HFC Prestige Products Inc/HFC Prestige International US LLC <sup>(f)</sup> | 6.63% | 07/15/2030 | 133,631    |
| <b>Distribution/Wholesale - 0.04%</b>   |       |            |            |
| 180,000 BCPE Empire Holdings, Inc. <sup>(f)</sup>   | 7.63% | 05/01/2027 | 173,754    |
| 315,000 Dealer Tire LLC / DT Issuer LLC <sup>(f)</sup>  | 8.00% | 02/01/2028 | 312,217    |
|   |       |            | 485,971    |

| Principal Amount/Description                  |           | Rate  | Maturity           | Value      |            |
|---|-----------|---|--------------------|------------|------------|
| <b>Diversified Financial Services - 0.22%</b> |           |   |                    |            |            |
| \$  | 150,000   | Air Lease Corp.                                   | 1.88%              | 08/15/2026 | \$ 138,054 |
|   | 835,000   | Air Methods Corp. <sup>(f)</sup>                  | 8.00%              | 05/15/2025 | 13,569     |
|   | 510,000   | American Express Co.                              | 3.95%              | 08/01/2025 | 501,892    |
|   | 415,000   | Aviation Capital Group LLC <sup>(f)</sup>         | 1.95%              | 09/20/2026 | 376,862    |
|   | 450,000   | BlackRock, Inc.                                   | 4.75%              | 05/25/2033 | 454,222    |
|   | 150,000   | Capital One Financial Corp. <sup>(g)</sup>        | 1D US SOFR + 2.16% | 07/24/2026 | 148,346    |
|   | 145,000   | Capital One Financial Corp. <sup>(g)</sup>        | 1D US SOFR + 2.44% | 10/29/2027 | 150,612    |
|   | 140,000   | Nationstar Mortgage Holdings, Inc. <sup>(f)</sup> | 5.75%              | 11/15/2031 | 130,737    |
|   | 95,000    | Navient Corp.                                     | 5.00%              | 03/15/2027 | 91,808     |
|   | 125,000   | OneMain Finance Corp.                             | 6.63%              | 01/15/2028 | 126,288    |
|   | 65,000    | PennyMac Financial Services, Inc. <sup>(f)</sup>  | 4.25%              | 02/15/2029 | 58,582     |
|   | 70,000    | PennyMac Financial Services, Inc. <sup>(f)</sup>  | 7.88%              | 12/15/2029 | 72,156     |
|   | 435,000   | Synchrony Financial                               | 3.95%              | 12/01/2027 | 407,272    |
|   |           |   |                    |            | 2,670,400  |
| <b>Electric - 0.51%</b>                       |           |   |                    |            |            |
|   | 55,000    | AEP Transmission Co. LLC                          | 5.40%              | 03/15/2053 | 57,259     |
|   | 240,000   | DTE Energy Co. <sup>(m)</sup>                     | 4.22%              | 11/01/2024 | 237,342    |
|   | 500,000   | DTE Energy Co.                                    | 4.88%              | 06/01/2028 | 504,756    |
|   | 80,000    | Duke Energy Carolinas LLC                         | 2.85%              | 03/15/2032 | 69,797     |
|   | 95,000    | Duke Energy Corp.                                 | 4.30%              | 03/15/2028 | 93,738     |
|   | 325,000   | Duke Energy Corp.                                 | 3.95%              | 08/15/2047 | 259,350    |
|   | 85,000    | Duke Energy Corp.                                 | 5.00%              | 08/15/2052 | 79,540     |
|   | 130,000   | Entergy Corp.                                     | 2.80%              | 06/15/2030 | 114,485    |
|   | 150,000   | Exelon Corp.                                      | 5.15%              | 03/15/2028 | 152,584    |
|   | 1,000,000 | Exelon Corp.                                      | 4.05%              | 04/15/2030 | 954,670    |
|   | 290,000   | Georgia Power Co.                                 | 2.20%              | 09/15/2024 | 282,804    |
|   | 670,000   | Georgia Power Co.                                 | 3.25%              | 03/15/2051 | 485,452    |
|   | 175,000   | Monongahela Power Co. <sup>(f)</sup>              | 5.40%              | 12/15/2043 | 171,773    |
|   | 230,000   | NextEra Energy Capital Holdings, Inc.             | 4.26%              | 09/01/2024 | 227,905    |
|   | 750,000   | NextEra Energy Capital Holdings, Inc.             | 2.44%              | 01/15/2032 | 629,005    |
|   | 125,000   | Northern States Power Co.                         | 5.10%              | 05/15/2053 | 126,272    |
|   | 160,000   | NRG Energy, Inc. <sup>(f)</sup>                   | 2.00%              | 12/02/2025 | 150,126    |
|   | 150,000   | NRG Energy, Inc. <sup>(f)</sup>                   | 3.63%              | 02/15/2031 | 129,058    |
|   | 265,000   | Pacific Gas and Electric Co.                      | 6.10%              | 01/15/2029 | 274,469    |
|   | 345,000   | Pacific Gas and Electric Co.                      | 2.50%              | 02/01/2031 | 284,924    |
|   | 135,000   | Pike Corp. <sup>(f)</sup>                         | 5.50%              | 09/01/2028 | 128,778    |
|   | 60,000    | Pike Corp. <sup>(f)</sup>                         | 8.63%              | 01/31/2031 | 63,125     |
|   | 85,000    | San Diego Gas & Electric Co.                      | 5.35%              | 04/01/2053 | 86,167     |
|   | 205,000   | Southern Co. <sup>(g)</sup>                       | 5Y US TI + 2.92%   | 09/15/2051 | 187,167    |
|   | 225,000   | Southwestern Electric Power Co.                   | 3.25%              | 11/01/2051 | 152,080    |
|   | 110,000   | Virginia Electric and Power Co.                   | 3.75%              | 05/15/2027 | 107,459    |
|   | 85,000    | Vistra Operations Co. LLC <sup>(f)</sup>          | 7.75%              | 10/15/2031 | 88,344     |
|   |           |   |                    |            | 6,098,429  |
| <b>Electronics - 0.02%</b>                    |           |   |                    |            |            |
|   | 220,000   | Arrow Electronics, Inc.                           | 3.88%              | 01/12/2028 | 208,855    |
| <b>Engineering &amp; Construction - 0.04%</b> |           |   |                    |            |            |
|   | 265,000   | Artera Services LLC <sup>(f)</sup>                | 9.03%              | 12/04/2025 | 250,935    |
|   | 185,000   | Jacobs Engineering Group, Inc.                    | 5.90%              | 03/01/2033 | 189,043    |
|   |           |   |                    |            | 439,978    |

| Principal Amount/Description         |         | Rate   | Maturity | Value      |    |           |
|--------------------------------------|---------|--|----------|------------|----|-----------|
| <b>Entertainment - 0.06%</b>         |         |  |          |            |    |           |
| \$                                   | 135,000 | Light & Wonder International, Inc. <sup>(f)</sup>                                  | 7.25%    | 11/15/2029 | \$ | 138,360   |
|                                      | 135,000 | Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp. <sup>(f)</sup>          | 4.88%    | 05/01/2029 |    | 125,699   |
|                                      | 50,000  | Premier Entertainment Sub LLC / Premier Entertainment Finance Corp. <sup>(f)</sup> | 5.63%    | 09/01/2029 |    | 40,049    |
|                                      | 145,000 | Premier Entertainment Sub LLC / Premier Entertainment Finance Corp. <sup>(f)</sup> | 5.88%    | 09/01/2031 |    | 113,279   |
|                                      | 265,000 | Scientific Games Holdings LP/Scientific Games US FinCo, Inc. <sup>(f)</sup>        | 6.63%    | 03/01/2030 |    | 250,853   |
|                                      |         |  |          |            |    | 668,240   |
| <b>Environmental Control - 0.02%</b> |         |  |          |            |    |           |
|                                      | 120,000 | Madison IAQ LLC <sup>(f)</sup>   | 4.13%    | 06/30/2028 |    | 109,217   |
|                                      | 175,000 | Veralto Corp. <sup>(f)</sup>   | 5.35%    | 09/18/2028 |    | 179,227   |
|                                      |         |  |          |            |    | 288,444   |
| <b>Food - 0.11%</b>                  |         |  |          |            |    |           |
|                                      | 300,000 | JBS USA LUX SA / JBS USA Food Co. / JBS USA Finance, Inc. <sup>(h)</sup>           | 4.38%    | 02/02/2052 |    | 223,629   |
|                                      | 489,000 | Smithfield Foods, Inc. <sup>(f)</sup>  | 4.25%    | 02/01/2027 |    | 468,680   |
|                                      | 395,000 | Sysco Corp.  | 6.00%    | 01/17/2034 |    | 427,831   |
|                                      | 75,000  | United Natural Foods, Inc. <sup>(f)</sup>  | 6.75%    | 10/15/2028 |    | 60,814    |
|                                      | 140,000 | US Foods, Inc. <sup>(f)</sup>  | 7.25%    | 01/15/2032 |    | 146,155   |
|                                      |         |  |          |            |    | 1,327,109 |
| <b>Food Service - 0.01%</b>          |         |  |          |            |    |           |
|                                      | 105,000 | TKC Holdings, Inc. <sup>(f)</sup>  | 10.50%   | 05/15/2029 |    | 95,132    |
| <b>Hand/Machine Tools - 0.01%</b>    |         |  |          |            |    |           |
|                                      | 130,000 | Regal Rexnord Corp. <sup>(f)</sup>   | 6.05%    | 02/15/2026 |    | 131,466   |
| <b>Healthcare-Products - 0.02%</b>   |         |  |          |            |    |           |
|                                      | 165,000 | Medline Borrower LP <sup>(f)</sup>   | 5.25%    | 10/01/2029 |    | 155,746   |
|                                      | 145,000 | Zimmer Biomet Holdings, Inc.   | 5.35%    | 12/01/2028 |    | 149,487   |
|                                      |         |  |          |            |    | 305,233   |
| <b>Healthcare-Services - 0.22%</b>   |         |  |          |            |    |           |
|                                      | 425,000 | Centene Corp.  | 2.50%    | 03/01/2031 |    | 354,671   |
|                                      | 90,000  | CHS/Community Health Systems, Inc. <sup>(f)</sup>                                  | 6.00%    | 01/15/2029 |    | 81,114    |
|                                      | 210,000 | Elevance Health, Inc.  | 2.38%    | 01/15/2025 |    | 204,035   |
|                                      | 85,000  | Elevance Health, Inc.  | 4.55%    | 05/15/2052 |    | 77,654    |
|                                      | 70,000  | Fortrea Holdings, Inc. <sup>(f)</sup>  | 7.50%    | 07/01/2030 |    | 71,976    |
|                                      | 385,000 | HCA, Inc.  | 5.38%    | 02/01/2025 |    | 384,624   |
|                                      | 250,000 | HCA, Inc.  | 4.13%    | 06/15/2029 |    | 239,195   |
|                                      | 175,000 | IQVIA, Inc. <sup>(f)</sup>   | 6.25%    | 02/01/2029 |    | 182,909   |
|                                      | 120,000 | Legacy LifePoint Health LLC <sup>(f)</sup>   | 4.38%    | 02/15/2027 |    | 110,918   |
|                                      | 155,000 | ModivCare Escrow Issuer, Inc. <sup>(f)</sup>                                       | 5.00%    | 10/01/2029 |    | 126,894   |
|                                      | 100,000 | Radiology Partners, Inc. <sup>(f)</sup>  | 9.25%    | 02/01/2028 |    | 51,394    |
|                                      | 100,000 | Tenet Healthcare Corp.   | 6.25%    | 02/01/2027 |    | 100,561   |
|                                      | 220,000 | Tenet Healthcare Corp.   | 6.13%    | 06/15/2030 |    | 222,714   |
|                                      | 305,000 | UnitedHealth Group, Inc.   | 5.05%    | 04/15/2053 |    | 308,396   |
|                                      | 90,000  | UnitedHealth Group, Inc.   | 4.95%    | 05/15/2062 |    | 88,903    |
|                                      |         |  |          |            |    | 2,605,958 |
| <b>Housewares - 0.01%</b>            |         |  |          |            |    |           |
|                                      | 160,000 | SWF Escrow Issuer Corp. <sup>(f)</sup>   | 6.50%    | 10/01/2029 |    | 115,161   |

| Principal Amount/Description        | Rate   | Maturity          | Value      |            |
|-------------------------------------|--|-------------------|------------|------------|
| <b>Insurance - 0.19%</b>            |  |                   |            |            |
| \$ 95,000                           | Alliant Holdings Intermediate LLC / Alliant Holdings Co.-Issuer <sup>(f)</sup> | 6.75%             | 10/15/2027 | \$ 94,762  |
| 100,000                             | AmWINS Group, Inc. <sup>(f)</sup>  | 4.88%             | 06/30/2029 | 91,456     |
| 260,000                             | Athene Global Funding <sup>(f)(g)</sup>  | SOFRINDEX + 0.56% | 08/19/2024 | 258,992    |
| 270,000                             | Athene Holding, Ltd.   | 5.88%             | 01/15/2034 | 272,775    |
| 215,000                             | Berkshire Hathaway Finance Corp.   | 2.85%             | 10/15/2050 | 150,840    |
| 110,000                             | Berkshire Hathaway Finance Corp.   | 3.85%             | 03/15/2052 | 92,048     |
| 95,000                              | Brighthouse Financial Global Funding <sup>(f)</sup>                            | 1.00%             | 04/12/2024 | 93,654     |
| 130,000                             | Brighthouse Financial Global Funding <sup>(f)</sup>                            | 2.00%             | 06/28/2028 | 112,144    |
| 90,000                              | GTCR AP Finance, Inc. <sup>(f)</sup>   | 8.00%             | 05/15/2027 | 91,036     |
| 60,000                              | HUB International, Ltd. <sup>(f)</sup>   | 7.25%             | 06/15/2030 | 63,414     |
| 285,000                             | Massachusetts Mutual Life Insurance Co. <sup>(f)</sup>                         | 3.20%             | 12/01/2061 | 185,561    |
| 290,000                             | MetLife, Inc.  | 5.25%             | 01/15/2054 | 298,363    |
| 460,000                             | Willis North America, Inc.   | 4.50%             | 09/15/2028 | 448,593    |
|                                     |  |                   |            | 2,253,638  |
| <b>Internet - 0.10%</b>             |  |                   |            |            |
| 130,000                             | Expedia Group, Inc.  | 5.00%             | 02/15/2026 | 129,926    |
| 245,000                             | Expedia Group, Inc.  | 3.80%             | 02/15/2028 | 236,399    |
| 58,000                              | Expedia Group, Inc.  | 2.95%             | 03/15/2031 | 51,072     |
| 275,000                             | Meta Platforms, Inc.   | 3.85%             | 08/15/2032 | 261,674    |
| 300,000                             | Meta Platforms, Inc.   | 4.45%             | 08/15/2052 | 275,854    |
| 130,000                             | Netflix, Inc.  | 4.88%             | 04/15/2028 | 131,822    |
| 135,000                             | Newfold Digital Holdings Group, Inc. <sup>(f)</sup>                            | 6.00%             | 02/15/2029 | 102,132    |
|                                     |  |                   |            | 1,188,879  |
| <b>Investment Companies - 4.80%</b> |  |                   |            |            |
| 8,000,000                           | Blackstone Private Credit Fund   | 2.63%             | 12/15/2026 | 7,251,074  |
| 6,800,000                           | Blue Owl Capital Corp.   | 3.75%             | 07/22/2025 | 6,516,235  |
| 4,092,439                           | Blue Owl Capital Corp.   | 2.88%             | 06/11/2028 | 3,596,383  |
| 667,000                             | Blue Owl Capital Corp. II <sup>(f)</sup>                                       | 4.63%             | 11/26/2024 | 660,431    |
| 5,247,000                           | Blue Owl Capital Corp. III   | 3.13%             | 04/13/2027 | 4,640,132  |
| 6,661,000                           | Blue Owl Credit Income Corp.   | 5.50%             | 03/21/2025 | 6,571,573  |
| 844                                 | Blue Owl Credit Income Corp. <sup>(f)</sup>                                    | 5.50%             | 03/21/2025 | 833        |
| 2,000,000                           | Blue Owl Credit Income Corp.   | 4.70%             | 02/08/2027 | 1,891,098  |
| 3,482,180                           | Blue Owl Credit Income Corp.   | 7.75%             | 09/16/2027 | 3,593,330  |
| 2,000,000                           | Blue Owl Credit Income Corp. <sup>(f)</sup>                                    | 7.95%             | 06/13/2028 | 2,075,094  |
| 2,000,000                           | Blue Owl Technology Finance Corp. <sup>(f)</sup>                               | 6.75%             | 06/30/2025 | 1,971,034  |
| 5,000,000                           | Blue Owl Technology Finance Corp. <sup>(f)</sup>                               | 4.75%             | 12/15/2025 | 4,731,750  |
| 1,500,000                           | Franklin BSP Lending Corp. <sup>(f)</sup>                                      | 4.85%             | 12/15/2024 | 1,460,115  |
| 2,300,000                           | Golub Capital BDC, Inc.  | 2.05%             | 02/15/2027 | 2,020,909  |
| 8,300,000                           | Oaktree Specialty Lending Corp.  | 7.10%             | 02/15/2029 | 8,568,871  |
| 1,000,000                           | Oaktree Strategic Credit Fund <sup>(f)</sup>                                   | 8.40%             | 11/14/2028 | 1,054,436  |
| 1,000,000                           | Sixth Street Specialty Lending, Inc.   | 3.88%             | 11/01/2024 | 982,409    |
|                                     |  |                   |            | 57,585,707 |
| <b>Leisure Time - 0.13%</b>         |  |                   |            |            |
| 405,000                             | Carnival Corp. <sup>(f)</sup>  | 7.63%             | 03/01/2026 | 412,576    |
| 255,000                             | Carnival Corp. <sup>(f)</sup>  | 5.75%             | 03/01/2027 | 248,927    |
| 140,000                             | NCL Corp., Ltd. <sup>(f)</sup>   | 5.88%             | 02/15/2027 | 138,879    |
| 125,000                             | Viking Cruises, Ltd. <sup>(f)</sup>  | 5.88%             | 09/15/2027 | 120,734    |

| Principal Amount/Description  | Rate  | Maturity   | Value      |
|---|-------|------------|------------|
| \$ 615,000 Viking Cruises, Ltd. <sup>(f)</sup>  | 9.13% | 07/15/2031 | \$ 655,766 |
|   |       |            | 1,576,882  |
| <b>Lodging - 0.04%</b>  |       |            |            |
| 270,000 Marriott International, Inc.  | 3.13% | 06/15/2026 | 259,573    |
| 325,000 Marriott International, Inc.  | 2.75% | 10/15/2033 | 268,358    |
|   |       |            | 527,931    |
| <b>Machinery-Diversified - 0.02%</b>  |       |            |            |
| 260,000 John Deere Capital Corp.  | 4.70% | 06/10/2030 | 264,364    |
| <b>Media - 0.18%</b>  |       |            |            |
| 140,000 CCO Holdings LLC / CCO Holdings Capital Corp. <sup>(f)</sup>                    | 4.75% | 02/01/2032 | 123,634    |
| 80,000 CCO Holdings LLC / CCO Holdings Capital Corp. <sup>(f)</sup>                     | 4.25% | 01/15/2034 | 65,117     |
| 260,000 Charter Communications Operating LLC / Charter Communications Operating Capital | 4.91% | 07/23/2025 | 257,676    |
| 310,000 Charter Communications Operating LLC / Charter Communications Operating Capital | 3.50% | 03/01/2042 | 215,912    |
| 150,000 Comcast Corp.   | 3.95% | 10/15/2025 | 148,022    |
| 280,000 Comcast Corp.   | 3.40% | 04/01/2030 | 262,185    |
| 75,000 Directv Financing LLC / Directv Financing Co.- Obligor, Inc. <sup>(f)</sup>      | 5.88% | 08/15/2027 | 70,530     |
| 95,000 DISH DBS Corp. <sup>(f)</sup>  | 5.75% | 12/01/2028 | 75,950     |
| 700,000 McGraw-Hill Education, Inc. <sup>(f)</sup>                                      | 5.75% | 08/01/2028 | 675,689    |
| 85,000 News Corp. <sup>(f)</sup>  | 5.13% | 02/15/2032 | 80,783     |
| 75,000 Scripps Escrow II, Inc. <sup>(f)</sup>   | 3.88% | 01/15/2029 | 66,410     |
| 70,000 Townsquare Media, Inc. <sup>(f)</sup>  | 6.88% | 02/01/2026 | 68,637     |
| 75,000 Univision Communications, Inc. <sup>(f)</sup>                                    | 7.38% | 06/30/2030 | 74,872     |
|   |       |            | 2,185,417  |
| <b>Metal Fabricate/Hardware - 0.01%</b>   |       |            |            |
| 100,000 Advanced Drainage Systems, Inc. <sup>(f)</sup>                                  | 6.38% | 06/15/2030 | 100,813    |
| <b>Mining - 0.04%</b>   |       |            |            |
| 50,000 Freeport-McMoRan, Inc.   | 4.38% | 08/01/2028 | 48,058     |
| 100,000 Freeport-McMoRan, Inc.  | 4.63% | 08/01/2030 | 97,870     |
| 250,000 Glencore Funding LLC <sup>(f)</sup>   | 1.63% | 04/27/2026 | 231,858    |
| 80,000 Novelis Corp. <sup>(f)</sup>   | 4.75% | 01/30/2030 | 75,364     |
|   |       |            | 453,150    |
| <b>Miscellaneous Manufactur - 0.02%</b>   |       |            |            |
| 130,000 Eaton Corp.   | 4.35% | 05/18/2028 | 130,280    |
| 130,000 Parker-Hannifin Corp.   | 4.25% | 09/15/2027 | 128,941    |
|   |       |            | 259,221    |
| <b>Oil &amp; Gas - 0.31%</b>  |       |            |            |
| 260,000 BP Capital Markets America, Inc.  | 4.89% | 09/11/2033 | 264,666    |
| 160,000 BP Capital Markets America, Inc.  | 2.94% | 06/04/2051 | 110,956    |
| 165,000 Callon Petroleum Co. <sup>(f)</sup>   | 7.50% | 06/15/2030 | 166,581    |
| 125,000 Chesapeake Energy Corp. <sup>(f)</sup>  | 5.88% | 02/01/2029 | 122,631    |
| 85,000 Civitas Resources, Inc. <sup>(f)</sup>   | 8.38% | 07/01/2028 | 88,842     |
| 125,000 CNX Resources Corp. <sup>(f)</sup>  | 6.00% | 01/15/2029 | 119,978    |
| 260,000 Exxon Mobil Corp.   | 4.23% | 03/19/2040 | 241,498    |
| 95,000 Hilcorp Energy I LP / Hilcorp Finance Co. <sup>(f)</sup>                         | 5.75% | 02/01/2029 | 91,847     |
| 25,000 Hilcorp Energy I LP / Hilcorp Finance Co. <sup>(f)</sup>                         | 8.38% | 11/01/2033 | 26,525     |

| Principal Amount/Description   | Rate   | Maturity   | Value            |
|--|--------|------------|------------------|
| \$ 205,000 Marathon Petroleum Corp.  | 5.13%  | 12/15/2026 | \$ 207,334       |
| 750,000 NiSource, Inc.   | 3.60%  | 05/01/2030 | 698,304          |
| 245,000 Occidental Petroleum Corp.   | 6.63%  | 09/01/2030 | 260,859          |
| 65,000 Permian Resources Operating LLC <sup>(f)</sup>                                  | 7.00%  | 01/15/2032 | 67,107           |
| 700,000 SierraCol Energy Andina LLC <sup>(f)</sup>                                     | 6.00%  | 06/15/2028 | 589,708          |
| 300,000 SierraCol Energy Andina LLC <sup>(h)</sup>                                     | 6.00%  | 06/15/2028 | 252,732          |
| Sitio Royalties Operating Partnership LP / Sitio Finance Corp. <sup>(f)</sup>          | 7.88%  | 11/01/2028 | 67,409           |
| 140,000 Southwestern Energy Co.  | 5.38%  | 02/01/2029 | 136,759          |
| 100,000 Sunoco LP / Sunoco Finance Corp.   | 4.50%  | 05/15/2029 | 93,002           |
| 65,000 Transocean, Inc. <sup>(f)</sup>   | 8.00%  | 02/01/2027 | 63,441           |
|  |        |            | <u>3,670,179</u> |
| <b>Oil &amp; Gas Services - 0.01%</b>  |        |            |                  |
| 110,000 Halliburton Co.  | 4.85%  | 11/15/2035 | 108,396          |
| 50,000 Weatherford International, Ltd. <sup>(f)</sup>                                  | 8.63%  | 04/30/2030 | 52,248           |
|  |        |            | <u>160,644</u>   |
| <b>Packaging &amp; Containers - 0.08%</b>  |        |            |                  |
| 170,000 Berry Global, Inc.   | 1.65%  | 01/15/2027 | 153,180          |
| Pactiv Evergreen Group Issuer LLC / Pactiv Evergreen Group Issuer, Inc. <sup>(f)</sup> | 4.38%  | 10/15/2028 | 107,628          |
| 200,000 Trident TPI Holdings, Inc. <sup>(f)</sup>                                      | 12.75% | 12/31/2028 | 214,250          |
| 471,000 WRKCo, Inc.  | 3.75%  | 03/15/2025 | 462,476          |
|  |        |            | <u>937,534</u>   |
| <b>Pharmaceuticals - 0.16%</b>   |        |            |                  |
| 565,000 AbbVie, Inc.   | 4.70%  | 05/14/2045 | 538,234          |
| 75,000 AdaptHealth LLC <sup>(f)</sup>  | 5.13%  | 03/01/2030 | 58,602           |
| 235,000 Becton Dickinson & Co.   | 4.69%  | 02/13/2028 | 236,137          |
| 130,000 CVS Health Corp.   | 5.13%  | 02/21/2030 | 132,094          |
| 260,000 CVS Health Corp.   | 5.30%  | 06/01/2033 | 266,927          |
| 260,000 CVS Health Corp.   | 5.88%  | 06/01/2053 | 273,813          |
| 185,000 Merck & Co., Inc.  | 4.50%  | 05/17/2033 | 186,437          |
| 95,000 Owens & Minor, Inc. <sup>(f)</sup>  | 6.63%  | 04/01/2030 | 90,825           |
| 165,000 Viatrix, Inc.  | 1.65%  | 06/22/2025 | 156,312          |
|  |        |            | <u>1,939,381</u> |
| <b>Pipelines - 0.33%</b>   |        |            |                  |
| 73,000 Antero Midstream Partners LP / Antero Midstream Finance Corp. <sup>(f)</sup>    | 5.75%  | 03/01/2027 | 72,479           |
| 265,000 Cheniere Energy, Inc.  | 4.63%  | 10/15/2028 | 258,858          |
| 260,000 Energy Transfer LP   | 4.75%  | 01/15/2026 | 258,429          |
| 1,000,000 Energy Transfer LP   | 3.90%  | 07/15/2026 | 972,243          |
| 155,000 Energy Transfer LP   | 4.40%  | 03/15/2027 | 151,647          |
| 310,000 Energy Transfer LP   | 5.00%  | 05/15/2044 | 272,651          |
| 100,000 EQM Midstream Partners LP <sup>(f)</sup>                                       | 4.75%  | 01/15/2031 | 93,199           |
| 100,000 Hess Midstream Operations LP <sup>(f)</sup>                                    | 4.25%  | 02/15/2030 | 92,115           |
| 433,000 Kinder Morgan Energy Partners LP   | 6.95%  | 01/15/2038 | 476,007          |
| NGL Energy Operating LLC / NGL Energy Finance Corp. <sup>(f)</sup>                     | 7.50%  | 02/01/2026 | 409,374          |
| 120,000 NGPL PipeCo LLC <sup>(f)</sup>   | 3.25%  | 07/15/2031 | 104,257          |
| 140,000 ONEOK, Inc.  | 3.40%  | 09/01/2029 | 129,120          |
| 125,000 ONEOK, Inc.  | 6.63%  | 09/01/2053 | 140,050          |
| 205,000 Sabine Pass Liquefaction LLC   | 5.00%  | 03/15/2027 | 205,975          |
| 100,000 Venture Global LNG, Inc. <sup>(f)</sup>  | 8.13%  | 06/01/2028 | 101,081          |
| 115,000 Venture Global LNG, Inc. <sup>(f)</sup>  | 8.38%  | 06/01/2031 | 115,113          |



| Principal Amount/Description   | Rate  | Maturity   | Value     |
|--|-------|------------|-----------|
| \$ 65,000 Venture Global LNG, Inc. <sup>(f)</sup>  | 9.88% | 02/01/2032 | \$ 67,747 |
|  |       |            | 3,920,345 |
| <b>Real Estate - 0.00%<sup>(f)</sup></b>   |       |            |           |
| 65,000 Realogy Group LLC / Realogy Co.-Issuer Corp. <sup>(f)</sup>                                       | 5.25% | 04/15/2030 | 48,596    |
| <b>REITS - 0.24%</b>   |       |            |           |
| 115,000 Agree LP   | 2.60% | 06/15/2033 | 91,331    |
| 245,000 Alexandria Real Estate Equities, Inc.  | 3.00% | 05/18/2051 | 161,664   |
| 60,000 Alexandria Real Estate Equities, Inc.   | 5.15% | 04/15/2053 | 57,972    |
| 110,000 American Tower Corp.   | 5.55% | 07/15/2033 | 113,890   |
| 220,000 Corporate Office Properties LP   | 2.90% | 12/01/2033 | 171,989   |
| 770,000 Crown Castle, Inc.   | 3.65% | 09/01/2027 | 732,730   |
| 290,000 Equinix, Inc.  | 1.80% | 07/15/2027 | 262,741   |
| 300,000 Host Hotels & Resorts LP   | 2.90% | 12/15/2031 | 251,888   |
| 355,000 Invitation Homes Operating Partnership LP  | 5.45% | 08/15/2030 | 358,155   |
| 265,000 Invitation Homes Operating Partnership LP  | 2.70% | 01/15/2034 | 213,243   |
| 170,000 Iron Mountain, Inc. <sup>(f)</sup>   | 7.00% | 02/15/2029 | 174,846   |
| 75,000 Iron Mountain, Inc. <sup>(f)</sup>  | 4.50% | 02/15/2031 | 68,066    |
| 155,000 Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co.-Issuer <sup>(f)</sup> | 4.88% | 05/15/2029 | 143,645   |
| 90,000 Sabra Health Care LP  | 3.20% | 12/01/2031 | 73,705    |
|  |       |            | 2,875,865 |
| <b>Retail - 0.15%</b>  |       |            |           |
| 130,000 Dollar General Corp.   | 4.25% | 09/20/2024 | 128,624   |
| 470,000 Dollar Tree, Inc.  | 4.00% | 05/15/2025 | 461,806   |
| 80,000 Dollar Tree, Inc.   | 3.38% | 12/01/2051 | 55,504    |
| 75,000 Ferrellgas LP / Ferrellgas Finance Corp. <sup>(f)</sup>   | 5.38% | 04/01/2026 | 73,470    |
| 75,000 Fertitta Entertainment LLC / Fertitta Entertainment Finance Co., Inc. <sup>(f)</sup>              | 6.75% | 01/15/2030 | 65,936    |
| 155,000 Lowe's Cos., Inc.  | 4.40% | 09/08/2025 | 153,870   |
| 160,000 Lowe's Cos., Inc.  | 5.63% | 04/15/2053 | 167,888   |
| 300,000 McDonald's Corp.   | 4.45% | 03/01/2047 | 274,790   |
| 80,000 Michaels Cos., Inc. <sup>(f)</sup>  | 5.25% | 05/01/2028 | 63,306    |
| 125,000 O'Reilly Automotive, Inc.  | 5.75% | 11/20/2026 | 128,043   |
| 115,000 SRS Distribution, Inc. <sup>(f)</sup>  | 4.63% | 07/01/2028 | 109,228   |
| 35,000 Staples, Inc. <sup>(f)</sup>  | 7.50% | 04/15/2026 | 32,593    |
| 105,000 Suburban Propane Partners LP/Suburban Energy Finance Corp. <sup>(f)</sup>                        | 5.00% | 06/01/2031 | 95,348    |
| 65,000 Victoria's Secret & Co. <sup>(f)</sup>  | 4.63% | 07/15/2029 | 54,377    |
|  |       |            | 1,864,783 |
| <b>Semiconductors - 0.11%</b>  |       |            |           |
| 459,000 Broadcom, Inc. <sup>(f)</sup>  | 3.42% | 04/15/2033 | 403,352   |
| 335,000 Broadcom, Inc. <sup>(f)</sup>  | 3.19% | 11/15/2036 | 271,654   |
| 610,000 Marvell Technology, Inc.   | 2.95% | 04/15/2031 | 533,354   |
| 80,000 Texas Instruments, Inc.   | 5.00% | 03/14/2053 | 81,999    |
|  |       |            | 1,290,359 |
| <b>Software - 0.11%</b>  |       |            |           |
| 70,000 AthenaHealth Group, Inc. <sup>(f)</sup>   | 6.50% | 02/15/2030 | 63,596    |
| 650,000 Castle US Holding Corp. <sup>(f)</sup>   | 9.50% | 02/15/2028 | 338,634   |

| Principal Amount/Description   | Rate  | Maturity         | Value                |
|--|---|------------------|----------------------|
| <b>Central Parent LLC / CDK Global II LLC / CDK</b>                                    |   |                  |                      |
| \$ 90,000  | Financing Co., Inc. <sup>(f)</sup>                                      | 8.00%            | 06/15/2029 \$ 94,008 |
| 120,000  | Clarivate Science Holdings Corp. <sup>(f)</sup>                         | 4.88%            | 07/01/2029 112,725   |
| 250,000  | Intuit, Inc.  | 5.50%            | 09/15/2053 273,654   |
| 145,000  | Oracle Corp.  | 6.25%            | 11/09/2032 157,800   |
| 95,000   | Oracle Corp.  | 3.80%            | 11/15/2037 80,827    |
| 275,000  | Workday, Inc.   | 3.70%            | 04/01/2029 264,107   |
|  |   |                  | <u>1,385,351</u>     |
| <b>Telecommunications - 0.24%</b>  |   |                  |                      |
| 500,000  | AT&T, Inc.  | 4.30%            | 02/15/2030 490,024   |
| 130,000  | AT&T, Inc.  | 2.75%            | 06/01/2031 114,024   |
| 745,000  | AT&T, Inc.  | 3.50%            | 09/15/2053 541,265   |
| 75,000   | CommScope, Inc. <sup>(f)</sup>  | 4.75%            | 09/01/2029 50,426    |
| 500,000  | Embarq Corp Eq  | 8.00%            | 06/01/2036 313,113   |
| 30,000   | Frontier Communications Holdings LLC <sup>(f)</sup>                     | 5.88%            | 10/15/2027 29,008    |
| 85,000   | Frontier Communications Holdings LLC <sup>(f)</sup>                     | 5.00%            | 05/01/2028 78,633    |
| 74,000   | Level 3 Financing, Inc. <sup>(f)</sup>                                  | 10.50%           | 05/15/2030 71,827    |
| 110,000  | T-mobile Usa Inc Tmus 4 3/4 02/01/28                                    | 4.75%            | 02/01/2028 109,674   |
| 275,000  | T-Mobile USA, Inc.  | 2.25%            | 02/15/2026 260,772   |
| 285,000  | T-Mobile USA, Inc.  | 3.40%            | 10/15/2052 207,819   |
| 500,000  | Verizon Communications, Inc.  | 3.15%            | 03/22/2030 457,175   |
| 130,000  | Verizon Communications, Inc.  | 3.88%            | 03/01/2052 105,424   |
|  |   |                  | <u>2,829,184</u>     |
| <b>Transportation - 0.14%</b>  |   |                  |                      |
| 185,000  | Burlington Northern Santa Fe LLC  | 5.20%            | 04/15/2054 192,762   |
| 670,000  | CSX Corp.   | 3.80%            | 11/01/2046 557,643   |
| 255,000  | Ryder System, Inc.  | 5.65%            | 03/01/2028 262,836   |
| 500,000  | Union Pacific Corp.   | 3.70%            | 03/01/2029 488,550   |
| 135,000  | XPO, Inc. <sup>(f)</sup>  | 7.13%            | 06/01/2031 139,896   |
|  |   |                  | <u>1,641,687</u>     |
| <b>Trucking &amp; Leasing - 0.02%</b>  |   |                  |                      |
| 240,000  | Penske Truck Leasing Co. LP / PTL Finance Corp. <sup>(f)</sup>          | 4.20%            | 04/01/2027 232,152   |
| <b>Trucking&amp;Leasing - 0.03%</b>  |   |                  |                      |
| 145,000  | Fortress Transportation and Infrastructure Investors LLC <sup>(f)</sup> | 7.88%            | 12/01/2030 151,196   |
| 175,000  | Penske Truck Leasing Co. Lp / PTL Finance Corp. <sup>(f)</sup>          | 5.75%            | 05/24/2026 176,504   |
|  |   |                  | <u>327,700</u>       |
| <b>TOTAL U.S. CORPORATE BONDS</b>  |   |                  | <u>120,441,090</u>   |
| (Cost \$124,563,519)   |   |                  |                      |
| <b>FOREIGN GOVERNMENT BONDS AND NOTES, SUPRANATIONALS AND FOREIGN AGENCIES - 0.42%</b> |   |                  |                      |
| 200,000  | Banco Nacional de Comercio Exterior SNC <sup>(g)(h)</sup>               | 5Y US TI + 2.00% | 08/11/2031 170,895   |
| 700,000  | Brazilian Government International Bond                                 | 4.75%            | 01/14/2050 540,836   |
| 200,000  | Colombia Government International Bond                                  | 4.13%            | 02/22/2042 143,589   |
| 900,000  | Colombia Government International Bond                                  | 5.00%            | 06/15/2045 701,428   |

| Principal Amount/Description  | Rate                            | Maturity   | Value      |
|---|---------------------------------|------------|------------|
| \$ 300,000 Colombia Government International Bond   | 5.20%                           | 05/15/2049 | \$ 235,340 |
| 600,000 Colombia Government International Bond  | 4.13%                           | 05/15/2051 | 400,764    |
| 600,000 Dominican Republic International Bond <sup>(f)</sup>                                      | 6.40%                           | 06/05/2049 | 567,000    |
| 790,000 Mexico Government International Bond  | 3.75%                           | 01/11/2028 | 763,166    |
| 300,000 Mexico Government International Bond  | 4.40%                           | 02/12/2052 | 238,362    |
| 200,000 Mexico Government International Bond  | 6.34%                           | 05/04/2053 | 204,104    |
| 300,000 Panama Government International Bond  | 3.87%                           | 07/23/2060 | 180,428    |
| 900,000 Republic of South Africa Government International Bond                                    | 5.65%                           | 09/27/2047 | 722,205    |
| 800,000 Ukraine Government International Bond <sup>(h)</sup>                                      | 7.25%                           | 03/15/2035 | 194,537    |
| <b>TOTAL FOREIGN GOVERNMENT BONDS AND NOTES, SUPRANATIONALS AND FOREIGN AGENCIES</b>              |                                 |            |            |
| (Cost \$6,554,838)  |                                 |            | 5,062,654  |
| <b>BANK LOANS - 1.42%<sup>(g)</sup></b>   |                                 |            |            |
| <b>Canada - 0.03%</b>   |                                 |            |            |
| 322,737 Bausch + Lomb Corp., First Lien   | 1M SOFR + 4.00%                 | 09/29/2028 | 323,140    |
| <b>Luxembourg - 0.10%</b>   |                                 |            |            |
| 1,201,201 Travelpoort Finance Luxembourg SARL 1L, 2021, First Lien - Initial (Priority) Term Loan | 3M SOFR + 8.11448%, 1.00% Floor | 02/28/2025 | 1,165,832  |
| <b>Netherlands - 0.01%</b>  |                                 |            |            |
| 194,897 Bright Bidco BV, First Lien   | 3M SOFR + 9.00%, 1.00% Floor    | 10/31/2027 | 69,351     |
| 5,736 Lealand Finance Company B.V., First Lien - Make-Whole Term Loan                             | 1M SOFR + 3.00%                 | 06/28/2024 | 3,987      |
| 78,437 Lealand Finance Company B.V., First Lien - Take-Back Term Loan                             | 3M US L + 1.00%                 | 06/30/2025 | 32,813     |
|   |                                 |            | 106,151    |
| <b>United Arab Emirates - 0.04%</b>   |                                 |            |            |
| 542,438 Gulf Finance, LLC TL 1L   | 1M SOFR + 6.75%                 | 08/25/2026 | 543,794    |
| <b>United States - 1.24%</b>  |                                 |            |            |
| 34,789 Air Methods 10/23 DIP New Money  | 1M SOFR + 10.00%                | 02/24/2027 | 34,876     |
| 561,558 Air Methods Corp., First Lien - Initial Term Loan   | 3M US L + 3.50%, 1.00% Floor    | 04/22/2024 | 84,703     |
| 80,451 Air Methods Corporation TLB 1L   | 6M US L + 0.00%                 | 11/30/2028 | 80,451     |
| 906,200 American Tire Distributors, Inc., First Lien - Initial Term Loan                          | 3M SOFR + 6.25%                 | 10/08/2028 | 762,794    |
| 965,000 Applied Systems, Inc., Second Lien - 2021 Term Loan                                       | 3M SOFR + 6.75%, 0.75% Floor    | 09/19/2025 | 972,841    |
| 452,470 Astra Acquisition Corp., First Lien - Initial Term Loan                                   | 3M SOFR + 5.25%                 | 10/22/2028 | 295,049    |

| Principal Amount/Description   | Rate                         | Maturity   | Value             |
|--|------------------------------|------------|-------------------|
| \$ 1,989,522 Astra Acquisition Corp., Second Lien - Initial Term Loan                | 3M SOFR + 8.88%              | 10/22/2029 | \$ 964,918        |
| 295,000 Asurion LLC, Second Lien - New B-3 Term Loan                                 | 1M SOFR + 5.25%              | 01/31/2028 | 281,970           |
| 684,891 Atlas Purchaser, Inc., First Lien - Initial Term Loan                        | 3M US L + 3.00%, 0.75% Floor | 05/18/2028 | 408,938           |
| 538,805 Aveanna Healthcare LLC, Second Lien - Initial Term Loan                      | 3M SOFR + 7.00%, 0.50% Floor | 12/10/2029 | 400,513           |
| 200,000 Blackhawk Network Holdings, Inc., Second Lien                                | 1M SOFR + 7.00%              | 06/15/2026 | 198,000           |
| 500,000 Boxer Parent Company Inc. TL 1L  | 3M SOFR + 4.25%              | 12/02/2028 | 504,312           |
| 720,300 Cengage Learning, Inc., First Lien - B Term Loan                             | 3M US L + 5.00%              | 06/29/2026 | 723,495           |
| 1,630,000 Constant Contact, Inc., Second Lien - Initial Term Loan                    | 3M SOFR + 7.50%, 0.75% Floor | 02/12/2029 | 1,426,250         |
| 905,000 DCert Buyer, Inc., Second Lien - First Amendment Refinancing Term Loan       | 1M SOFR + 7.00%              | 02/19/2029 | 828,075           |
| 760,000 DG Investment Intermediate Holdings 2, Inc., Second Lien - Initial Term Loan | 1M SOFR + 6.75%, 0.75% Floor | 03/30/2029 | 689,065           |
| 595,000 LifePoint Health, Inc., First Lien   | 3M CME TERM + 5.50%          | 11/16/2028 | 593,724           |
| 407,263 LSF9 ATLANTIS HOLDINGS, LLC, First Lien - B Term Loan                        | 3M SOFR + 7.25%              | 03/29/2029 | 398,608           |
| 813,234 Minotaur Acquisition, Inc., First Lien - B Term Loan                         | 1M SOFR + 4.75%              | 03/30/2026 | 814,466           |
| 219,188 Olympus Water US Holding Corp, First Lien, First Lien                        | 3M SOFR + 5.00%              | 11/08/2028 | 220,740           |
| 420,072 Riverbed Technology LLC, TL  | 6M CME TERM + 2.50%          | 07/01/2028 | 289,849           |
| 671,351 Think & Learn Private, Ltd., First Lien - B Term Loan                        | PRIME + 7.00%                | 11/05/2026 | 245,604           |
| 1,410,000 UKG, Inc. TL 2L  | 3M SOFR + 5.25%              | 05/03/2027 | 1,415,414         |
| 550,013 Viad Corp, First Lien - Initial Term Loan                                    | 3M US L + 5.00%, 0.50% Floor | 07/30/2028 | 549,325           |
| 867,379 WaterBridge Midstream Operating LLC, First Lien - Initial Term Loan          | 3M SOFR + 5.75%, 1.00% Floor | 06/22/2026 | 869,768           |
| 900,197 Zephyrus Capital Aviation T1   | 1M US L + 4.61%              | 10/15/2038 | 805,673           |
|  |                              |            | <u>14,859,421</u> |
| <b>TOTAL BANK LOANS</b>  |                              |            |                   |
| (Cost \$19,980,686)  |                              |            | <u>16,998,338</u> |
| <b>BUSINESS DEVELOPMENT COMPANIES - 0.11%</b>  |                              |            |                   |
| 1,292,347 Golub Capital BDC, Inc.  | 3.38%                        | 04/15/2024 | <u>1,282,474</u>  |
| <b>TOTAL BUSINESS DEVELOPMENT COMPANIES</b>  |                              |            |                   |
| (Cost \$1,281,047)   |                              |            | <u>1,282,474</u>  |
| <b>COLLATERALIZED LOAN OBLIGATIONS - 5.20%</b>                                       |                              |            |                   |
| AIMCO CLO  |                              |            |                   |
| 500,000 Series 2018-AA <sup>(f)(g)</sup>   | 3M SOFR + 2.81%              | 04/17/2031 | \$ 492,078        |
| Apidos CLO XII   |                              |            |                   |
| 500,000 Series 2018-12A <sup>(f)(g)</sup>  | 3M SOFR + 2.86%              | 04/15/2031 | 490,227           |

| Principal Amount/Description  | Rate            | Maturity   | Value      |
|---|-----------------|------------|------------|
| \$ 1,000,000 Apidos CLO XXIV<br>Series 2018-24A <sup>(f)(g)</sup><br>Babson CLO, Ltd.           | 3M SOFR + 6.06% | 10/20/2030 | \$ 945,944 |
| 500,000 Series 2018-1A <sup>(f)(g)</sup><br>Bain Capital Credit CLO 2017-2, Ltd.                | 3M SOFR + 2.86% | 01/20/2031 | 490,191    |
| 500,000 Series 2021-2A <sup>(f)(g)</sup>  | 3M US L + 6.50% | 07/25/2034 | 474,100    |
| 1,000,000 Series 2021-2A <sup>(f)(g)</sup><br>Bain Capital Credit Clo 2019-4, Ltd.              | 3M US L + 3.10% | 07/25/2034 | 977,799    |
| 500,000 Series 2022-4A <sup>(f)(g)</sup><br>Bain Capital Credit CLO 2021-2, Ltd.                | 3M SOFR + 3.63% | 04/23/2035 | 483,396    |
| 500,000 Series 2021-2A <sup>(f)(g)</sup><br>Bain Capital Credit CLO 2022-3, Ltd.                | 3M SOFR + 3.41% | 07/16/2034 | 487,363    |
| 1,000,000 Series 2022-3A <sup>(f)(g)</sup><br>Bain Capital Credit CLO 2023-3, Ltd.              | 3M SOFR + 7.35% | 07/17/2035 | 955,083    |
| 500,000 Series 2023-3A <sup>(f)(g)</sup><br>Barings CLO, Ltd.                                   | 3M SOFR + 5.25% | 07/24/2036 | 503,721    |
| 500,000 Series 2018-4A <sup>(f)(g)</sup><br>Barings CLO, Ltd. 2018-III                          | 3M SOFR + 6.08% | 10/15/2030 | 473,746    |
| 1,295,000 Series 2018-3A <sup>(f)(g)</sup><br>Barings CLO, Ltd. 2019-I                          | 3M SOFR + 6.01% | 07/20/2029 | 1,247,444  |
| 1,500,000 Series 2021-1A <sup>(f)(g)</sup><br>Barings CLO, Ltd. 2019-II                         | 3M SOFR + 7.12% | 04/15/2036 | 1,498,449  |
| 500,000 Series 2021-2A <sup>(f)(g)</sup><br>Beechwood Park CLO, Ltd.                            | 3M US L + 3.41% | 04/15/2036 | 493,150    |
| 500,000 Series 2022-1A <sup>(f)(g)</sup><br>BlueMountain CLO, Ltd.                              | 3M SOFR + 6.50% | 01/17/2035 | 488,470    |
| 500,000 Series 2018-3A <sup>(f)(g)</sup><br>BlueMountain Fuji US CLO II, Ltd.                   | 3M SOFR + 2.86% | 04/20/2031 | 471,072    |
| 1,000,000 Series 2017-2A <sup>(f)(g)</sup><br>Buttermilk Park CLO, Ltd.                         | 3M SOFR + 3.26% | 10/20/2030 | 941,632    |
| 1,000,000 Series 2018-1A <sup>(f)(g)</sup><br>Canyon Capital CLO 2016-2, Ltd.                   | 3M SOFR + 6.01% | 10/15/2031 | 943,848    |
| 500,000 Series 2018-2A <sup>(f)(g)</sup><br>Canyon Capital CLO 2017-1, Ltd.                     | 3M SOFR + 3.41% | 10/15/2031 | 489,061    |
| 500,000 Series 2021-1A <sup>(f)(g)</sup><br>Canyon Capital CLO 2019-1, Ltd.                     | 3M SOFR + 3.26% | 07/15/2030 | 491,558    |
| 500,000 Series 2021-1A <sup>(f)(g)</sup><br>Canyon Capital CLO 2021-2, Ltd.                     | 3M US L + 7.09% | 04/15/2032 | 475,258    |
| 1,250,000 Series 2021-2A <sup>(f)(g)</sup><br>Canyon Capital CLO, Ltd.                          | 3M SOFR + 3.61% | 04/15/2034 | 1,220,999  |
| 1,000,000 Series 2018-1A <sup>(f)(g)</sup>  | 3M SOFR + 3.01% | 01/30/2031 | 924,978    |
| 1,500,000 Series 2018-1A <sup>(f)(g)</sup>  | 3M SOFR + 5.76% | 01/30/2031 | 1,330,069  |
| 1,000,000 Series 2018-1A <sup>(f)(g)</sup>  | 3M US L + 5.75% | 07/15/2031 | 934,183    |
| 500,000 Series 2018-1A <sup>(f)(g)</sup><br>Canyon CLO 2021-3, Ltd.                             | 3M US L + 2.80% | 07/15/2031 | 492,359    |
| 1,000,000 Series 2021-3A <sup>(f)(g)</sup><br>Canyon CLO 2021-4, Ltd.                           | 3M SOFR + 3.31% | 07/15/2034 | 965,398    |
| 1,000,000 Series 2021-4A <sup>(f)(g)</sup><br>Carlyle Global Market Strategies CLO 2016-3, Ltd. | 3M SOFR + 6.56% | 10/15/2034 | 952,675    |
| 1,000,000 Series 2021-3A <sup>(f)(g)</sup><br>Carlyle Global Market Strategies CLO, Ltd.        | 3M US L + 3.30% | 07/20/2034 | 979,312    |
| 1,000,000 Series 2018-2RA <sup>(f)(g)</sup><br>Carlyle US CLO 2020-2, Ltd.                      | 3M SOFR + 5.61% | 05/15/2031 | 927,762    |
| 2,000,000 Series 2021-2A <sup>(f)(g)</sup>  | 3M SOFR + 6.96% | 01/25/2035 | 1,970,591  |

| Principal Amount/Description  | Rate                     | Maturity   | Value      |
|---|--------------------------|------------|------------|
| \$ 500,000 Carlyle US CLO 2021-1, Ltd.<br>Series 2021-1A <sup>(f)(g)</sup>                | 3M SOFR + 6.26%          | 04/15/2034 | \$ 491,584 |
| 500,000 Chenango Park CLO, Ltd.<br>Series 2018-1A <sup>(f)(g)</sup>                       | 3M SOFR + 3.26%          | 04/15/2030 | 483,556    |
| 1,000,000 Series 2018-1A <sup>(f)(g)</sup><br>Cook Park CLO, Ltd.                         | 3M SOFR + 6.06%          | 04/15/2030 | 934,654    |
| 500,000 Series 2018-1A <sup>(f)(g)</sup><br>Crown Point CLO IV, Ltd.                      | 3M SOFR + 2.86%          | 04/17/2030 | 480,805    |
| 500,000 Series 2018-4A <sup>(f)(g)</sup><br>Dryden 57 CLO, Ltd.                           | 3M SOFR + 2.16%          | 04/20/2031 | 491,229    |
| 500,000 Series 2018-57A <sup>(f)(g)</sup><br>Elevation CLO 2021-14, Ltd.                  | 3M SOFR + 2.81%          | 05/15/2031 | 467,018    |
| 500,000 Series 2021-14A <sup>(f)(g)</sup><br>Elmwood CLO IX, Ltd.                         | 3M SOFR + 2.56%          | 10/20/2034 | 494,742    |
| 500,000 Series 2021-2A <sup>(f)(g)</sup><br>Fillmore Park CLO, Ltd.                       | 3M US L + 5.94%          | 07/20/2034 | 489,372    |
| 500,000 Series 2018-1A <sup>(f)(g)</sup><br>Galaxy XIX CLO, Ltd.                          | 3M US L + 2.90%          | 07/15/2030 | 485,952    |
| 1,300,000 Series 2017-19A <sup>(f)(g)</sup><br>Gilbert Park CLO, Ltd.                     | 3M SOFR + 6.79%          | 07/24/2030 | 1,226,513  |
| 1,000,000 Series 2017-1A <sup>(f)(g)</sup><br>Goldentree Loan Management US CLO, Ltd.     | 3M SOFR + 6.66%          | 10/15/2030 | 959,580    |
| 500,000 Series 2018-3A <sup>(f)(g)</sup><br>Katayma CLO I, Ltd.                           | 3M SOFR + 3.11%          | 04/20/2030 | 493,562    |
| 500,000 Series 2023-1A <sup>(f)(g)</sup><br>Marble Point CLO XII, Ltd.                    | 3M CME TERM SOFR + 5.25% | 10/20/2036 | 503,028    |
| 500,000 Series 2018-1A <sup>(f)(g)</sup><br>Milos CLO, Ltd.                               | 3M SOFR + 3.26%          | 07/16/2031 | 448,484    |
| 500,000 Series 2020-1A <sup>(f)(g)</sup><br>Myers Park CLO, Ltd.                          | 3M SOFR + 6.41%          | 10/20/2030 | 479,026    |
| 1,000,000 Series 2018-1A <sup>(f)(g)</sup><br>Neuberger Berman Loan Advisers CLO 37, Ltd. | 3M SOFR + 5.76%          | 10/20/2030 | 947,080    |
| 500,000 Series 2021-37A <sup>(f)(g)</sup><br>Neuberger Berman Loan Advisers CLO 42, Ltd.  | 3M SOFR + 6.01%          | 07/20/2031 | 492,605    |
| 500,000 Series 2021-42A <sup>(f)(g)</sup><br>Neuberger Berman Loan Advisers Clo 44, Ltd.  | 3M SOFR + 6.21%          | 07/16/2035 | 487,951    |
| 1,000,000 Series 2021-44A <sup>(f)(g)</sup><br>Point Au Roche Park CLO, Ltd.              | 3M SOFR + 6.26%          | 10/16/2034 | 981,609    |
| 500,000 Series 2021-1A <sup>(f)(g)</sup><br>Rockland Park CLO, Ltd.                       | 3M US L + 6.13%          | 07/20/2034 | 474,687    |
| 500,000 Series 2021-1A <sup>(f)(g)</sup><br>Sound Point CLO XXIII                         | 3M US L + 6.25%          | 04/20/2034 | 495,381    |
| 500,000 Series 2021-2A <sup>(f)(g)</sup><br>Sound Point CLO XXIV                          | 3M SOFR + 3.56%          | 07/15/2034 | 481,944    |
| 1,375,000 Series 2021-3A <sup>(f)(g)</sup><br>Sound Point CLO XXVI, Ltd.                  | 3M SOFR + 6.98%          | 10/25/2034 | 1,034,400  |
| 500,000 Series 2021-1A <sup>(f)(g)</sup><br>Sound Point CLO XXVIII, Ltd.                  | 3M US L + 3.35%          | 07/20/2034 | 465,850    |
| 1,000,000 Series 2020-3A <sup>(f)(g)</sup><br>Sound Point CLO XXXII, Ltd.                 | 3M US L + 6.90%          | 01/25/2032 | 945,336    |
| 500,000 Series 2021-4A <sup>(f)(g)</sup>  | 3M SOFR + 3.66%          | 10/25/2034 | 481,601    |
| 500,000 Series 2021-4A <sup>(f)(g)</sup><br>Stewart Park CLO, Ltd.                        | 3M SOFR + 6.96%          | 10/25/2034 | 410,849    |
| 500,000 Series 2018-1A <sup>(f)(g)</sup>  | 3M SOFR + 2.86%          | 01/15/2030 | 473,852    |

| Principal Amount/Description                                   |  | Rate                     | Maturity   | Value             |
|--|--|--------------------------|------------|-------------------|
| \$ 1,400,000   | THL Credit Wind River 2017-1 CLO, Ltd.<br>Series 2021-1A <sup>(f)(g)</sup> | 3M US L + 3.91%          | 04/18/2036 | \$ 1,352,693      |
| 500,000  | THL Credit Wind River 2017-3 CLO, Ltd.<br>Series 2021-3A <sup>(f)(g)</sup> | 3M US L + 7.08%          | 04/15/2035 | 466,570           |
| 2,000,000  | THL Credit Wind River 2018-3 CLO, Ltd.<br>Series 2018-3A <sup>(f)(g)</sup> | 3M SOFR + 3.21%          | 01/20/2031 | 1,938,799         |
| 1,150,000  | THL Credit Wind River 2019-1 CLO, Ltd.<br>Series 2021-1A <sup>(f)(g)</sup> | 3M SOFR + 3.71%          | 07/20/2034 | 1,073,095         |
| 500,000  | THL Credit Wind River CLO, Ltd.<br>Series 2018-1A <sup>(f)(g)</sup>        | 2.90% - 3M US L          | 07/15/2030 | 476,960           |
| 2,000,000  | Series 2018-1A <sup>(f)(g)</sup>   | 5.50% - 3M US L          | 07/15/2030 | 1,850,608         |
| 1,000,000  | Series 2018-1A <sup>(f)(g)</sup>   | 3M US L + 3.00%          | 07/18/2031 | 912,837           |
| 1,000,000  | Series 2018-2A <sup>(f)(g)</sup>   | 3M SOFR + 6.01%          | 07/15/2030 | 914,499           |
| 1,000,000  | Series 2018-3A <sup>(f)(g)</sup>   | 3M SOFR + 6.48%          | 10/22/2031 | 747,940           |
| 500,000  | Upland CLO, Ltd.<br>Series 2018-1A <sup>(f)(g)</sup>                       | 3M SOFR + 3.16%          | 04/20/2031 | 489,734           |
| 1,050,000  | Vibrant Clo III, Ltd.<br>Series 2018-3A <sup>(f)(g)</sup>                  | 3M SOFR + 3.76%          | 10/20/2031 | 987,846           |
| 700,000  | Voya CLO 2013-3, Ltd.<br>Series 2018-3A <sup>(f)(g)</sup>                  | 3M SOFR + 2.51%          | 10/18/2031 | 691,546           |
| 1,000,000  | Voya CLO 2017-2<br>Series 2017-2A <sup>(f)(g)</sup>                        | 3M SOFR + 6.28%          | 06/07/2030 | 920,292           |
| 1,000,000  | Voya CLO 2022-3, Ltd.<br>Series 2023-3A <sup>(f)(g)</sup>                  | 3M CME TERM SOFR + 4.50% | 10/20/2036 | 988,849           |
| 500,000  | Voya CLO, Ltd.<br>Series 2018-1A <sup>(f)(g)</sup>                         | 3M SOFR + 3.06%          | 04/18/2031 | 476,909           |
| 1,000,000  | Series 2018-2A <sup>(f)(g)</sup>   | 3M SOFR + 3.01%          | 07/15/2031 | 977,233           |
| 1,000,000  | Series 2018-2A <sup>(f)(g)</sup>   | 3M SOFR + 5.51%          | 07/15/2031 | 906,571           |
| 500,000  | Series 2018-3A <sup>(f)(g)</sup>   | 3M SOFR + 6.46%          | 10/20/2031 | 409,697           |
| 500,000  | Series 2018-4A <sup>(f)(g)</sup>   | 3M SOFR + 6.21%          | 07/14/2031 | 370,658           |
| 1,000,000  | Webster Park CLO, Ltd.<br>Series 2018-1A <sup>(f)(g)</sup>                 | 5.50% - 3M US L          | 07/20/2030 | 939,463           |
| 500,000  | Wind River 2013-1 CLO, Ltd.<br>Series 2017-1A <sup>(f)(g)</sup>            | 3M SOFR + 3.91%          | 07/20/2030 | 494,425           |
| 1,500,000  | Wind River 2014-3 CLO, Ltd.<br>Series 2018-3A <sup>(f)(g)</sup>            | 3M SOFR + 3.66%          | 10/22/2031 | 1,375,554         |
| 500,000  | Wind River 2021-2 CLO, Ltd.<br>Series 2021-2A <sup>(f)(g)</sup>            | 3M SOFR + 6.69%          | 07/20/2034 | 453,764           |
| <b>TOTAL COLLATERALIZED LOAN OBLIGATIONS</b>                   |  |                          |            |                   |
| (Cost \$64,937,356)  |  |                          |            | <u>62,330,708</u> |
| <b>EQUITY - LINKED NOTES - 0.00%<sup>(l)</sup></b>             |  |                          |            |                   |
| 263,093  | Inverpamplona SA <sup>(b)(c)(k)</sup>                                      | 0.00%                    | 12/30/2028 | <u>—</u>          |
| <b>TOTAL EQUITY - LINKED NOTES</b>                             |  |                          |            |                   |
| (Cost \$11,250)  |  |                          |            | <u>—</u>          |
| <b>NON-AGENCY COLLATERALIZED MORTGAGE OBLIGATIONS - 17.49%</b> |  |                          |            |                   |
| 407,046  | Aaset 2021-2 Trust<br>Series 2021-2A <sup>(f)</sup>                        | 3.54%                    | 12/15/2028 | 331,124           |
| 2,507,329  | ABFC Trust<br>Series 2007-WMC1 <sup>(g)</sup>                              | 1M SOFR + 1.36%          | 06/25/2037 | 1,770,127         |
| 1,107,000  | Alen Mortgage Trust<br>Series 2021-ACEN <sup>(f)(g)</sup>                  | 1M SOFR + 4.11%          | 04/15/2026 | 505,820           |

| Principal Amount/Description                                       | Rate             | Maturity   | Value        |
|--|------------------|------------|--------------|
| AMSR   |                  |            |              |
| \$ 5,100,000 Series 2020-SFR3 <sup>(f)</sup>                       | 4.99%            | 09/17/2025 | \$ 4,849,152 |
| 5,000,000 Series 2021-SFR1 <sup>(f)(g)</sup>                       | 4.61%            | 06/17/2028 | 4,208,791    |
| AREIT Trust  |                  |            |              |
| 1,265,000 Series 2019-CRE3 <sup>(f)(g)</sup>                       | 30D SOFR + 2.76% | 09/16/2036 | 1,138,115    |
| BAMLL Commercial Mortgage Securities Trust                         |                  |            |              |
| 1,000,000 Series 2018-DSNY <sup>(f)(g)</sup>                       | 1M SOFR + 1.40%  | 09/15/2034 | 994,340      |
| 683,000 Series 2019-AHT <sup>(f)(g)</sup>                          | 2.57%            | 03/15/2034 | 668,557      |
| BANK   |                  |            |              |
| 200,000 Series 2017-BNK5 <sup>(g)</sup>                            | 4.19%            | 06/15/2027 | 166,621      |
| 10,291,000 Series 2018-BN12 <sup>(f)(g)(n)</sup>                   | 1.50%            | 05/15/2061 | 519,893      |
| 660,000 Series 2022-BNK39  | 3.18%            | 01/15/2032 | 545,180      |
| 165,000 Series 2022-BNK39 <sup>(f)</sup>                           | 2.50%            | 01/15/2032 | 81,754       |
| BANK 2019-BNK23  |                  |            |              |
| 330,000 Series 2019-BN23   | 2.92%            | 12/15/2052 | 292,604      |
| BANK 2020-BNK27  |                  |            |              |
| 16,875,000 Series 2020-BN27 <sup>(f)(g)(n)</sup>                   | 0.72%            | 04/15/2030 | 634,517      |
| BANK 2021-BNK35  |                  |            |              |
| 316,000 Series 2021-BN35   | 2.29%            | 07/15/2031 | 262,470      |
| BANK 2021-BNK37  |                  |            |              |
| 381,000 Series 2021-BN37 <sup>(g)</sup>                            | 3.11%            | 11/15/2031 | 257,131      |
| Bank of America Merrill Lynch Commercial Mortgage Trust 2016-UBS10 |                  |            |              |
| 1,090,000 Series 2016-UB10 <sup>(g)</sup>                          | 4.83%            | 05/15/2026 | 948,009      |
| BBCMS Mortgage Trust   |                  |            |              |
| 519,000 Series 2022-C17  | 4.44%            | 08/15/2032 | 499,504      |
| BBCMS Trust  |                  |            |              |
| 3,000,000 Series 2018-CBM <sup>(f)(g)</sup>                        | 1M SOFR + 3.85%  | 07/15/2037 | 2,748,761    |
| Benchmark Mortgage Trust   |                  |            |              |
| 9,374,080 Series 2018-B2 <sup>(g)(n)</sup>                         | 0.45%            | 01/15/2028 | 122,457      |
| 600,000 Series 2018-B2 <sup>(g)</sup>                              | 4.29%            | 01/15/2028 | 466,727      |
| 20,246,375 Series 2018-B4 <sup>(g)(n)</sup>                        | 0.46%            | 06/15/2028 | 301,171      |
| 1,589,000 Series 2018-B4 <sup>(f)(g)</sup>                         | 2.75%            | 07/17/2051 | 1,034,545    |
| 1,130,000 Series 2019-B9 <sup>(g)</sup>                            | 4.97%            | 01/15/2029 | 847,365      |
| 522,000 Series 2020-B18 <sup>(f)</sup>                             | 4.14%            | 08/15/2025 | 462,807      |
| 310,000 Series 2020-B19  | 1.69%            | 09/15/2025 | 284,046      |
| 1,510,000 Series 2021-B31 <sup>(f)</sup>                           | 2.25%            | 11/15/2031 | 546,121      |
| 592,000 Series 2022-B32 <sup>(g)</sup>                             | 3.41%            | 01/15/2032 | 472,480      |
| BF Mortgage Trust  |                  |            |              |
| 705,000 Series 2019-NYT <sup>(f)(g)</sup>                          | 1M SOFR + 3.05%  | 12/15/2035 | 360,877      |
| Blackbird Capital II Aircraft Lease, Ltd.                          |                  |            |              |
| 1,167,188 Series 2021-1A <sup>(f)</sup>                            | 3.45%            | 07/15/2028 | 998,681      |
| BMO Mortgage Trust   |                  |            |              |
| 7,951,000 Series 2022-C1 <sup>(f)(g)(n)</sup>                      | 1.76%            | 02/15/2032 | 873,513      |
| 275,021 Series 2023-C5   | 5.74%            | 02/15/2028 | 276,539      |
| BX Commercial Mortgage Trust                                       |                  |            |              |
| 1,000,000 Series 2019-IMC <sup>(f)(g)</sup>                        | 1M SOFR + 2.01%  | 04/15/2034 | 987,078      |
| BX Trust   |                  |            |              |
| 636,000 Series 2019-OC11 <sup>(f)(g)</sup>                         | 3.94%            | 12/09/2029 | 555,523      |
| 2,964,000 Series 2019-OC11 <sup>(f)(g)</sup>                       | 3.94%            | 12/06/2041 | 2,519,437    |
| 900,000 Series 2021-VIEW <sup>(f)(g)</sup>                         | 1M SOFR + 4.044% | 06/15/2036 | 806,010      |
| Cantor Commercial Real Estate Lending                              |                  |            |              |
| 1,113,000 Series 2019-CF1 <sup>(f)(g)</sup>                        | 4.12%            | 04/15/2024 | 680,972      |



| Principal Amount/Description  | Rate            | Maturity   | Value      |
|---|-----------------|------------|------------|
| \$ 359,976 Carbon Capital VI Commercial Mortgage Trust<br>Series 2019-FL2 <sup>(f)(g)</sup> | 1M SOFR + 2.96% | 10/15/2035 | \$ 319,419 |
| 5,300 Carvana Auto Receivables Trust<br>Series 2021-N1 <sup>(f)</sup>                       | 0.00%           | 01/10/2028 | 634,385    |
| 5,250 Series 2021-N2 <sup>(f)</sup>   | 0.00%           | 03/10/2028 | 479,927    |
| 4,601,000 Cascade MH Asset Trust<br>Series 2019-MH1 <sup>(f)(g)</sup>                       | 5.99%           | 10/25/2024 | 4,410,747  |
| 3,216,222 Castlelake Aircraft Securitization Trust<br>Series 2018-1 <sup>(f)</sup>          | 6.63%           | 06/15/2043 | 1,000,110  |
| 2,750,000 Castlelake Aircraft Structured Trust<br>Series 2019-1A <sup>(f)</sup>             | 0.00%           | 04/15/2039 | 61,875     |
| 1,000,000 Cathedral Lake VIII, Ltd.<br>Series 2021-8A <sup>(f)(g)</sup>                     | 3M SOFR + 2.88% | 01/20/2035 | 997,169    |
| 1,000,000 Series 2021-8A <sup>(f)(g)</sup><br>CD Mortgage Trust                             | 3M SOFR + 3.68% | 01/20/2035 | 972,660    |
| 750,000 Series 2017-CD4 <sup>(g)</sup>  | 4.35%           | 04/10/2027 | 554,099    |
| 432,966 CFCRE Commercial Mortgage Trust<br>Series 2016-C6                                   | 2.95%           | 08/10/2026 | 410,206    |
| 3,193,168 CGCMT 2014-GC25 XA<br>CIFC Funding 2019-III, Ltd.                                 |                 | 10/10/2047 | 10,014     |
| 650,000 Series 2021-3A <sup>(f)(g)</sup><br>CIFC Funding, Ltd.                              | 3M SOFR + 7.06% | 10/16/2034 | 653,515    |
| 850,000 Series 2021-1A <sup>(f)(g)</sup>  | 3M SOFR + 6.26% | 04/25/2033 | 838,211    |
| 500,000 Series 2021-4A <sup>(f)(g)</sup><br>Citigroup Commercial Mortgage Trust             | 3M US L + 5.95% | 07/15/2033 | 491,333    |
| 866,000 Series 2015-GC27 <sup>(f)(g)</sup>  | 4.42%           | 02/12/2048 | 726,333    |
| 400,000 Series 2015-GC31 <sup>(g)</sup>   | 4.05%           | 06/10/2025 | 316,687    |
| 344,000 Series 2016-GC36 <sup>(f)</sup>   | 2.85%           | 02/12/2049 | 137,554    |
| 464,000 Series 2017-C4 <sup>(g)</sup>   | 4.10%           | 10/12/2027 | 409,420    |
| 225,000 Series 2019-GC41  | 3.20%           | 08/10/2029 | 180,490    |
| 1,000,000 Series 2019-SMRT <sup>(f)(g)</sup>  | 4.75%           | 01/10/2036 | 998,323    |
| 1,433,000 Series 2020-555 <sup>(f)(g)</sup>   | 3.50%           | 12/12/2041 | 959,302    |
| 546,000 Series 2022-GC48 <sup>(g)</sup><br>Citigroup Mortgage Loan Trust                    | 4.58%           | 05/15/2032 | 533,280    |
| 603,797 Series 2006-WF1 <sup>(m)</sup><br>Cologix Data Centers US Issuer LLC                | 4.57%           | 03/25/2036 | 292,423    |
| 2,800,000 Series 2021-1A <sup>(f)</sup>   | 5.99%           | 12/28/2026 | 2,336,981  |
| 2,581,503 COMM 2015-CR22 XA<br>Commercial Mortgage Pass-Through Certificates                |                 | 03/10/2048 | 15,953     |
| 8,410,265 Series 2014-UBS4 <sup>(f)</sup>   | 3.75%           | 08/10/2024 | 437,581    |
| 11,000 Series 2014-UBS4 <sup>(f)(g)</sup>   | 0.00%           | 08/10/2047 | 1          |
| 4,068,521 Series 2015-CR26 <sup>(g)(n)</sup><br>CSAB Mortgage-Backed Trust                  | 0.93%           | 09/10/2025 | 44,242     |
| 8,781,274 Series 2006-2 <sup>(m)</sup>  | 6.20%           | 09/25/2036 | 664,463    |
| 120,200 Series 2007-1 <sup>(g)</sup>  | 5.90%           | 05/25/2037 | 29,150     |
| 4,843,415 CSAIL 2015-C1 XA<br>CSAIL Commercial Mortgage Trust                               |                 | 04/15/2050 | 21,145     |
| 490,000 Series 2016-C6 <sup>(g)</sup>   | 4.92%           | 04/15/2026 | 417,234    |
| 1,362,000 Series 2016-C6 <sup>(f)(g)</sup><br>CSMC  | 4.92%           | 01/15/2049 | 872,852    |
| 832,000 Series 2021-B33 <sup>(f)(g)</sup><br>DBJPM I6-C1 Mortgage Trust                     | 3.65%           | 10/10/2031 | 595,180    |
| 1,309,000 Series 2016-C1 <sup>(g)</sup>   | 3.33%           | 05/12/2049 | 1,112,663  |

| Principal Amount/Description |                                    | Rate                                 | Maturity            | Value      |           |
|------------------------------|------------------------------------|--------------------------------------|---------------------|------------|-----------|
| \$                           | 2,000,000                          |                                      |                     | \$         |           |
|                              | Diamond Infrastructure Funding LLC |                                      |                     |            |           |
|                              | Series 2021-1A <sup>(f)</sup>      | 3.48%                                | 12/20/2026          | 1,734,916  |           |
|                              | DOLP Trust                         |                                      |                     |            |           |
|                              | 1,000,000                          | Series 2021-NYC <sup>(f)(g)</sup>    | 3.70%               | 05/10/2031 | 655,419   |
|                              | Dryden 38 Senior Loan Fund         |                                      |                     |            |           |
|                              | 1,000,000                          | Series 2018-38A <sup>(f)(g)</sup>    | 3M SOFR + 5.86%     | 07/15/2030 | 904,849   |
|                              | Dryden 40 Senior Loan Fund         |                                      |                     |            |           |
|                              | 1,000,000                          | Series 2018-40A <sup>(f)(g)</sup>    | 3M SOFR + 6.01%     | 08/15/2031 | 873,348   |
|                              | 500,000                            | Series 2018-40A <sup>(f)(g)</sup>    | 3M SOFR + 3.36%     | 08/15/2031 | 495,042   |
|                              | Dryden 42 Senior Loan Fund         |                                      |                     |            |           |
|                              | 500,000                            | Series 2018-42A <sup>(f)(g)</sup>    | 3M SOFR + 3.19%     | 07/15/2030 | 485,230   |
|                              | Fannie Mae-Aces                    |                                      |                     |            |           |
|                              | 22,745,652                         | Series 2019-M12 <sup>(g)(n)</sup>    | 0.56%               | 06/25/2029 | 368,987   |
|                              | 14,063,698                         | Series 2019-M24 <sup>(g)(n)</sup>    | 1.15%               | 03/25/2031 | 796,074   |
|                              | 37,657,758                         | Series 2019-M7 <sup>(g)(n)</sup>     | 0.35%               | 04/25/2029 | 482,400   |
|                              | 27,974,201                         | Series 2020-M10 <sup>(g)(n)</sup>    | 0.82%               | 12/25/2027 | 432,996   |
|                              | 47,507,941                         | Series 2020-M10 <sup>(g)(n)</sup>    | 0.87%               | 07/25/2032 | 2,093,884 |
|                              | 13,264,135                         | Series 2020-M13 <sup>(g)(n)</sup>    | 1.30%               | 09/25/2030 | 612,731   |
|                              | 349,000,953                        | Series 2021-M17 <sup>(g)(n)</sup>    | 0.10%               | 07/25/2031 | 1,559,929 |
|                              | FirstKey Homes                     |                                      |                     |            |           |
|                              | 1,100,000                          | Series 2020-SFR1 <sup>(f)</sup>      | 4.28%               | 08/19/2037 | 1,045,100 |
|                              | 2,681,998                          | Series 2022-SFR1 <sup>(f)</sup>      | 4.15%               | 05/17/2027 | 2,577,128 |
|                              | FMC GMSR Issuer Trust              |                                      |                     |            |           |
|                              | 6,000,000                          | Series 2021-GT1 <sup>(f)(g)</sup>    | 4.36%               | 07/25/2026 | 4,847,884 |
|                              | 5,000,000                          | Series 2021-GT2 <sup>(f)(g)</sup>    | 4.44%               | 10/25/2026 | 4,028,290 |
|                              | 43,024,557                         | FNA 2021-M23 X1                      |                     | 11/01/2031 | 851,254   |
|                              | Fontainebleau Miami Beach Trust    |                                      |                     |            |           |
|                              | 1,656,000                          | Series 2019-FBLU <sup>(f)(g)</sup>   | 3.96%               | 12/12/2036 | 1,560,775 |
|                              | FREMFG Mortgage Trust              |                                      |                     |            |           |
|                              | 890,367                            | Series 2015-KF07 <sup>(f)(g)</sup>   | 30D US SOFR + 5.06% | 02/25/2025 | 880,745   |
|                              | 753,730                            | Series 2018-KF56 <sup>(f)(g)</sup>   | 30D US SOFR + 5.91% | 11/25/2028 | 651,956   |
|                              | 1,497,450                          | Series 2019-KF71 <sup>(f)(g)</sup>   | 30D US SOFR + 6.11% | 10/25/2029 | 1,427,222 |
|                              | FRTKL                              |                                      |                     |            |           |
|                              | 4,050,000                          | Series 2021-SFR1 <sup>(f)</sup>      | 4.11%               | 09/17/2026 | 3,535,230 |
|                              | Ginnie Mae Strip                   |                                      |                     |            |           |
|                              | 7,127,986                          | Series 2020-3 <sup>(n)</sup>         | 1.40%               | 09/16/2045 | 535,533   |
|                              | Great Wolf Trust                   |                                      |                     |            |           |
|                              | 2,500,000                          | Series 2019-WOLF <sup>(f)(g)</sup>   | 1M US L + 3.13%     | 12/15/2036 | 2,457,020 |
|                              | GS Mortgage Securities Corp. Trust |                                      |                     |            |           |
|                              | 1,000,000                          | Series 2018-RIVR <sup>(f)(g)</sup>   | 1M SOFR + 1.85%     | 07/15/2035 | 375,738   |
|                              | 1,111,000                          | Series 2021-ARDN <sup>(f)(g)</sup>   | 1M SOFR + 6.048%    | 11/15/2026 | 1,032,638 |
|                              | GS Mortgage Securities Trust       |                                      |                     |            |           |
|                              | 250,214                            | Series 2011-GC5 <sup>(f)(g)(n)</sup> | 1.95%               | 08/10/2044 | 1         |
|                              | 2,417,000                          | Series 2014-GC26 <sup>(f)(g)</sup>   | 4.51%               | 11/10/2047 | 1,729,720 |
|                              | 1,110,000                          | Series 2015-GC28 <sup>(f)(g)</sup>   | 4.31%               | 02/10/2048 | 983,180   |
|                              | 6,832,006                          | Series 2015-GS1 <sup>(g)(n)</sup>    | 0.77%               | 11/10/2025 | 76,929    |
|                              | 828,000                            | Series 2018-GS10 <sup>(g)</sup>      | 4.37%               | 07/10/2028 | 694,450   |
|                              | 1,954,000                          | Series 2018-TWR <sup>(f)(g)</sup>    | 1M US L + 3.92%     | 07/15/2031 | 143,671   |
|                              | 636,000                            | Series 2020-GC45 <sup>(g)</sup>      | 3.41%               | 12/13/2029 | 517,230   |
|                              | GSAA Home Equity Trust             |                                      |                     |            |           |
|                              | 1,850,268                          | Series 2006-13 <sup>(g)</sup>        | 6.04%               | 07/25/2036 | 566,070   |
|                              | 444,419                            | Series 2006-18 <sup>(m)</sup>        | 6.18%               | 11/25/2036 | 103,963   |
|                              | 138,504                            | Series 2006-6 <sup>(g)</sup>         | 5.69%               | 03/25/2036 | 40,371    |
|                              | 796,852                            | Series 2007-2 <sup>(m)</sup>         | 6.60%               | 03/25/2037 | 189,930   |

| Principal Amount/Description                           | Rate            | Maturity   | Value     |
|--|-----------------|------------|-----------|
| \$ 675,000   |                 |            |           |
| GSCG Trust   |                 |            |           |
| Series 2019-600C <sup>(f)(g)</sup>                     | 3.99%           | 09/06/2024 | \$ 7,112  |
| Hardee's Funding LLC                                   |                 |            |           |
| 947,500  | 5.71%           | 06/20/2028 | 883,261   |
| Highbridge Loan Management 4-2014, Ltd.                |                 |            |           |
| 500,000  | 3M SOFR + 5.81% | 01/28/2030 | 472,991   |
| Series 2018-2014 <sup>(f)(g)</sup>                     |                 |            |           |
| Hilton USA Trust                                       |                 |            |           |
| 900,000  | 2.83%           | 11/05/2035 | 723,265   |
| Series 2016-SFP <sup>(f)</sup>                         |                 |            |           |
| HSI Asset Securitization Corp. Trust                   |                 |            |           |
| 5,514,009  | 1M SOFR + 0.39% | 10/25/2036 | 1,815,728 |
| Series 2006-HE1 <sup>(g)</sup>                         |                 |            |           |
| 1,215,812  | 1M SOFR + 0.29% | 04/25/2037 | 757,526   |
| Series 2007-NC1 <sup>(g)</sup>                         |                 |            |           |
| IMT Trust  |                 |            |           |
| 700,000  | 3.50%           | 06/15/2024 | 684,838   |
| Series 2017-APTS <sup>(f)(g)</sup>                     |                 |            |           |
| ITE Rail Fund Levered LP                               |                 |            |           |
| 671,618  | 2.21%           | 06/28/2027 | 596,676   |
| Series 2021-3A <sup>(f)</sup>                          |                 |            |           |
| J.P. Morgan Chase Commercial Mortgage Securities Trust |                 |            |           |
| 2,092,000  | 4.61%           | 07/05/2031 | 529,327   |
| Series 2018-AON <sup>(f)(g)</sup>                      |                 |            |           |
| JP Morgan BB Commercial Mortgage Securities Trust      |                 |            |           |
| 2,086,000  | 3.36%           | 11/18/2048 | 1,761,419 |
| Series 2014-C23 <sup>(f)(g)</sup>                      |                 |            |           |
| 3,787,571  | 0.92%           | 03/15/2025 | 31,061    |
| Series 2015-C28 <sup>(g)(n)</sup>                      |                 |            |           |
| 7,149,462  | 0.42%           | 07/15/2025 | 36,688    |
| Series 2015-C30 <sup>(g)(n)</sup>                      |                 |            |           |
| 2,692,607  | 0.81%           | 08/15/2025 | 27,950    |
| Series 2015-C31 <sup>(g)(n)</sup>                      |                 |            |           |
| JP Morgan Chase Commercial Mortgage Securities Trust   |                 |            |           |
| 1,157,000  | 5.53%           | 02/15/2046 | 456,764   |
| Series 2011-C3 <sup>(f)(g)</sup>                       |                 |            |           |
| 1,010,000  | 5.36%           | 07/05/2033 | 584,026   |
| Series 2018-WPT <sup>(f)(g)</sup>                      |                 |            |           |
| 235,000  | 4.34%           | 05/05/2032 | 229,826   |
| Series 2019-UES <sup>(f)</sup>                         |                 |            |           |
| 1,135,000  | 4.45%           | 05/05/2032 | 1,099,977 |
| Series 2019-UES <sup>(f)(g)</sup>                      |                 |            |           |
| JP Morgan Mortgage Acquisition Corp.                   |                 |            |           |
| 171,159  | 5.46%           | 09/25/2029 | 104,334   |
| Series 2006-CH2 <sup>(m)</sup>                         |                 |            |           |
| JP Morgan Mortgage Acquisition Trust                   |                 |            |           |
| 3,375,925  | 1M SOFR + 0.59% | 08/25/2036 | 1,502,626 |
| Series 2006-RM1 <sup>(g)</sup>                         |                 |            |           |
| JPMBB Commercial Mortgage Securities Trust             |                 |            |           |
| 16,173,171   | 0.82%           | 09/17/2047 | 46,651    |
| Series 2014-C24 <sup>(g)(n)</sup>                      |                 |            |           |
| 1,110,000  | 3.87%           | 12/15/2024 | 903,266   |
| Series 2014-C26 <sup>(f)(g)</sup>                      |                 |            |           |
| 519,000  | 4.30%           | 02/15/2025 | 400,588   |
| Series 2015-C27 <sup>(g)</sup>                         |                 |            |           |
| JPMCC Commercial Mortgage Securities Trust             |                 |            |           |
| 486,000  | 3.70%           | 07/15/2027 | 383,051   |
| Series 2017-JP7 <sup>(g)</sup>                         |                 |            |           |
| Kestrel Aircraft Funding, Ltd.                         |                 |            |           |
| 329,123  | 4.25%           | 10/15/2025 | 293,253   |
| Series 2018-1A <sup>(f)</sup>                          |                 |            |           |
| Laurel Road Prime Student Loan Trust                   |                 |            |           |
| 14,853,791   | 0.00%           | 11/25/2050 | 1,267,504 |
| Series 2020-A <sup>(f)</sup>                           |                 |            |           |
| LCM 28, Ltd.   |                 |            |           |
| 1,000,000  | 3M SOFR + 6.01% | 10/20/2030 | 780,864   |
| Series 2018-28A <sup>(f)(g)</sup>                      |                 |            |           |
| LCM Loan Income Fund I Income Note Issuer, Ltd.        |                 |            |           |
| 500,000  | 3M SOFR + 5.86% | 07/16/2031 | 378,807   |
| Series 2018-27A <sup>(f)(g)</sup>                      |                 |            |           |
| LCM XIV LP   |                 |            |           |
| 1,000,000  | 3M SOFR + 3.01% | 07/20/2031 | 899,972   |
| Series 2018-14A <sup>(f)(g)</sup>                      |                 |            |           |
| 750,000  | 3M SOFR + 5.76% | 07/20/2031 | 513,008   |
| Series 2018-14A <sup>(f)(g)</sup>                      |                 |            |           |
| LCM XVII LP  |                 |            |           |
| 1,000,000  | 3M SOFR + 6.26% | 10/15/2031 | 725,341   |
| Series 2018-17A <sup>(f)(g)</sup>                      |                 |            |           |

| Principal Amount/Description |            | Rate  | Maturity                       | Value      |            |
|------------------------------|------------|---|--------------------------------|------------|------------|
| \$                           | 1,000,000  | LCM XX LP<br>Series 2018-20A <sup>(f)(g)</sup><br>LoanCore Issuer, Ltd.                 | 3M SOFR + 5.71%                | 10/20/2027 | \$ 995,574 |
|                              | 375,000    | Series 2021-CRE5 <sup>(f)(g)</sup><br>LSTAR Commercial Mortgage Trust                   | 1M CME TERM SOFR +<br>2.46448% | 07/15/2036 | 355,517    |
|                              | 1,150,000  | Series 2017-5 <sup>(f)(g)</sup><br>MACH 1 Cayman, Ltd.                                  | 4.67%                          | 03/10/2027 | 758,536    |
|                              | 848,043    | Series 2019-1 <sup>(f)</sup><br>Madison Park Funding XLV, Ltd.                          | 3.47%                          | 08/15/2026 | 742,809    |
|                              | 600,000    | Series 2021-45A <sup>(f)(g)</sup><br>Madison Park Funding XXXVIII, Ltd.                 | 3M SOFR + 6.61%                | 07/15/2034 | 602,336    |
|                              | 1,000,000  | Series 2021-38A <sup>(f)(g)</sup><br>Master Asset Backed Securities Trust               | 3M SOFR + 6.26%                | 07/17/2034 | 977,966    |
|                              | 3,914,530  | Series 2006-NC3 <sup>(g)</sup><br>Merrill Lynch Mortgage Investors Trust                | 1M US L + 0.21%                | 10/25/2036 | 1,951,484  |
|                              | 9,960,923  | Series 2006-RM3 <sup>(g)</sup><br>MetroNet Infrastructure Issuer LLC                    | 1M SOFR + 0.59%                | 06/25/2037 | 2,180,313  |
|                              | 1,000,000  | Series 2023-1A <sup>(f)</sup><br>MFT Trust  | 8.01%                          | 02/20/2028 | 999,579    |
|                              | 2,010,000  | Series 2020-ABC <sup>(f)(g)</sup><br>Morgan Stanley Bank of America Merrill Lynch Trust | 3.48%                          | 02/10/2030 | 691,544    |
|                              | 822,000    | Series 2015-C21 <sup>(g)</sup>  | 4.13%                          | 02/15/2025 | 633,145    |
|                              | 1,292,000  | Series 2016-C31 <sup>(f)(g)</sup>   | 3.00%                          | 10/15/2026 | 795,379    |
|                              | 1,100,000  | Series 2017-C34 <sup>(f)</sup><br>Morgan Stanley Capital I Trust                        | 2.70%                          | 10/15/2027 | 677,435    |
|                              | 1,070,004  | Series 2016-UB11 XA <sup>(g)(n)</sup>   | 1.44%                          | 08/15/2026 | 31,333     |
|                              | 765,000    | Series 2018-H4 <sup>(f)</sup>   | 3.00%                          | 12/15/2028 | 507,253    |
|                              | 1,117,000  | Series 2018-L1 <sup>(g)</sup>   | 4.78%                          | 10/15/2028 | 904,842    |
|                              | 750,000    | Series 2019-H7  | 4.13%                          | 07/15/2029 | 593,519    |
|                              | 826,000    | Series 2021-L6 <sup>(g)</sup>   | 3.46%                          | 07/15/2031 | 567,960    |
|                              | 10,249,000 | Series 2021-L7 <sup>(f)(g)(n)</sup><br>Morgan Stanley Mortgage Loan Trust               | 0.92%                          | 10/15/2031 | 614,551    |
|                              | 328,361    | Series 2007-3XS <sup>(m)</sup><br>Mosaic Solar Loan Trust                               | 6.20%                          | 01/25/2047 | 121,083    |
|                              | 53,402     | Series 2017-1A <sup>(f)</sup>   | 4.45%                          | 06/20/2042 | 50,340     |
|                              | 231,307    | Series 2018-1A <sup>(f)</sup>   | 4.01%                          | 08/20/2030 | 214,599    |
|                              | 381,877    | Series 2020-2A <sup>(f)</sup><br>MVW 2021-1W LLC  | 3.00%                          | 06/20/2025 | 347,120    |
|                              | 469,215    | Series 2021-1WA <sup>(f)</sup>  | 1.94%                          | 01/22/2041 | 430,137    |
|                              | 544,290    | Series 2021-1WA <sup>(f)</sup><br>Navient Private Education Refi Loan Trust             | 3.17%                          | 01/22/2041 | 493,935    |
|                              | 452,068    | Series 2018-A <sup>(f)</sup><br>NJ Trust  | 3.68%                          | 11/17/2025 | 431,109    |
|                              | 275,000    | Series 2023-GSP <sup>(f)(g)</sup><br>Octagon Investment Partners 20-R, Ltd.             | 6.70%                          | 01/06/2029 | 287,239    |
|                              | 1,500,000  | Series 2019-4A <sup>(f)(g)</sup><br>Octagon Investment Partners 26, Ltd.                | 3M SOFR + 7.06%                | 05/12/2031 | 1,442,137  |
|                              | 1,000,000  | Series 2018-1A <sup>(f)(g)</sup>  | 3M SOFR + 8.35%                | 07/15/2030 | 739,216    |

| Principal Amount/Description                | Rate            | Maturity   | Value      |
|---|-----------------|------------|------------|
| Octagon Investment Partners 29, Ltd.        |                 |            |            |
| \$ 500,000 Series 2020-1A <sup>(f)(g)</sup> | 3M SOFR + 3.36% | 01/24/2033 | \$ 487,211 |
| 2,000,000 Series 2020-1A <sup>(f)(g)</sup>  | 3M SOFR + 7.51% | 01/24/2033 | 1,870,587  |
| Octagon Investment Partners 37, Ltd.        |                 |            |            |
| 500,000 Series 2018-2A <sup>(f)(g)</sup>    | 3M US L + 2.85% | 07/25/2030 | 483,583    |
| Octagon Investment Partners 40, Ltd.        |                 |            |            |
| 500,000 Series 2021-1A <sup>(f)(g)</sup>    | 3M SOFR + 7.26% | 01/20/2035 | 458,867    |
| Octagon Investment Partners 42, Ltd.        |                 |            |            |
| 1,000,000 Series 2021-3A <sup>(f)(g)</sup>  | 3M SOFR + 7.01% | 07/15/2034 | 981,044    |
| Octagon Investment Partners 46, Ltd.        |                 |            |            |
| 1,000,000 Series 2021-2A <sup>(f)(g)</sup>  | 3M SOFR + 6.86% | 07/15/2036 | 896,336    |
| Octagon Investment Partners 49, Ltd.        |                 |            |            |
| 625,000 Series 2021-5A <sup>(f)(g)</sup>    | 3M US L + 6.75% | 01/15/2033 | 608,709    |
| Octagon Investment Partners XVI, Ltd.       |                 |            |            |
| 500,000 Series 2018-1A <sup>(f)(g)</sup>    | 3M US L + 3.00% | 07/17/2030 | 482,500    |
| 1,000,000 Series 2018-1A <sup>(f)(g)</sup>  | 3M US L + 5.75% | 07/17/2030 | 901,150    |
| Octagon Investment Partners XXI, Ltd.       |                 |            |            |
| 1,000,000 Series 2019-1A <sup>(f)(g)</sup>  | 3M SOFR + 7.26% | 02/14/2031 | 961,051    |
| Octagon Investment Partners XXII, Ltd.      |                 |            |            |
| 970,000 Series 2018-1A <sup>(f)(g)</sup>    | 3M SOFR + 2.16% | 01/22/2030 | 967,572    |
| 500,000 Series 2018-1A <sup>(f)(g)</sup>    | 3M SOFR + 5.71% | 01/22/2030 | 464,691    |
| OHA Credit Funding 3, Ltd.                  |                 |            |            |
| 2,000,000 Series 2021-3A <sup>(f)(g)</sup>  | 3M SOFR + 6.51% | 07/02/2035 | 2,020,429  |
| OHA Credit Funding 5, Ltd.                  |                 |            |            |
| 2,000,000 Series 2020-5A <sup>(f)(g)</sup>  | 3M SOFR + 6.51% | 04/18/2033 | 1,997,477  |
| Pagaya AI Debt Selection Trust              |                 |            |            |
| 360,560 Series 2020-3 <sup>(f)</sup>        | 6.43%           | 05/17/2027 | 359,991    |
| 270,342 Series 2021-2 <sup>(f)</sup>        | 3.00%           | 01/25/2029 | 263,237    |
| 2,000,000 Series 2021-5 <sup>(f)</sup>      | 0.00%           | 08/15/2029 | 186,428    |
| Pagaya AI Debt Trust                        |                 |            |            |
| 1,250,000 Series 2023-5 <sup>(f)</sup>      | 9.10%           | 04/15/2031 | 1,276,274  |
| PAGAYA AI Debt Trust                        |                 |            |            |
| 587,213 Series 2022-2 <sup>(f)(g)</sup>     | 5.47%           | 01/15/2030 | 583,706    |
| People's Choice Home Loan Securities Trust  |                 |            |            |
| 5,000,000 Series 2005-4 <sup>(g)</sup>      | 1M US L + 0.65% | 12/25/2035 | 3,117,741  |
| Progress Residential                        |                 |            |            |
| 2,500,000 Series 2021-SFR3 <sup>(f)</sup>   | 4.75%           | 05/17/2026 | 2,247,475  |
| Progress Residential                        |                 |            |            |
| 6,900,000 Series 2021-SFR8 <sup>(f)</sup>   | 4.01%           | 10/17/2026 | 6,026,837  |
| Retained Vantage Data Centers Issuer LLC    |                 |            |            |
| 2,500,000 Series 2023-1A <sup>(f)</sup>     | 5.75%           | 09/15/2028 | 2,321,145  |
| RR 2, Ltd.                                  |                 |            |            |
| 1,000,000 Series 2021-2A <sup>(f)(g)</sup>  | 3M SOFR + 6.06% | 04/15/2036 | 956,186    |
| RR 6, Ltd.                                  |                 |            |            |
| 1,000,000 Series 2021-6A <sup>(f)(g)</sup>  | 3M SOFR + 6.11% | 04/15/2036 | 934,100    |
| Sapphire Aviation Finance I, Ltd.           |                 |            |            |
| 2,144,720 Series 2018-1A <sup>(f)</sup>     | 5.93%           | 03/15/2025 | 1,090,708  |
| Sapphire Aviation Finance II, Ltd.          |                 |            |            |
| 332,692 Series 2020-1A <sup>(f)</sup>       | 3.23%           | 03/15/2027 | 292,202    |

| Principal Amount/Description  | Rate            | Maturity   | Value      |
|---|-----------------|------------|------------|
| \$ 455,662 Signal Rail I LLC<br>Series 2021-1 <sup>(f)</sup>                        | 2.23%           | 08/17/2028 | \$ 393,653 |
| 1,100,000 SLG Office Trust<br>Series 2021-OVA <sup>(f)</sup>                        | 2.85%           | 07/15/2031 | 808,914    |
| 158,542 SMB Private Education Loan Trust<br>Series 2018-B <sup>(f)(g)</sup>         | 1M SOFR + 0.83% | 08/15/2027 | 157,010    |
| 968 Series 2021-A <sup>(f)</sup><br>SMR Mortgage Trust                              | 0.00%           | 01/15/2053 | 2,652,465  |
| 927,725 Series 2022-IND <sup>(f)(g)</sup><br>Sofi Alternative Consumer Loan Program | 1M SOFR + 7.50% | 02/15/2024 | 777,969    |
| 50,000 Series 2021-2 <sup>(f)</sup><br>Sofi Professional Loan Program Trust         | 0.00%           | 08/15/2030 | 531,033    |
| 80,000 Series 2018-C <sup>(f)</sup><br>Sofi Professional Loan Program, LLC          | 0.00%           | 01/25/2048 | 703,918    |
| 32,412 Series 2018-A <sup>(f)</sup><br>SoFi Professional Loan Program, LLC          | 0.00%           | 02/25/2042 | 362,785    |
| 300,000 Series 2017-D <sup>(f)</sup><br>Sprite, Ltd.                                | 3.61%           | 09/25/2040 | 274,555    |
| 378,102 Series 2021-1 <sup>(f)</sup><br>Start, Ltd.                                 | 3.75%           | 10/15/2028 | 347,540    |
| 456,579 Series 2018-1 <sup>(f)</sup><br>Sunnova Helios VII Issuer LLC               | 4.09%           | 05/15/2025 | 415,809    |
| 1,072,812 Series 2021-C <sup>(f)</sup><br>Sunnova Sol III Issuer LLC                | 2.63%           | 10/20/2028 | 836,035    |
| 1,285,145 Series 2021-1 <sup>(f)</sup><br>Sunnova Sol Issuer LLC                    | 2.58%           | 04/30/2031 | 1,051,179  |
| 881,544 Series 2020-1A <sup>(f)</sup><br>Thunderbolt Aircraft Lease, Ltd.           | 3.35%           | 01/30/2030 | 771,002    |
| 1,059,641 Series 2017-A <sup>(f)(m)</sup><br>Thunderbolt II Aircraft Lease, Ltd.    | 4.21%           | 04/15/2024 | 1,009,522  |
| 4,464,286 Series 2018-A <sup>(f)(m)</sup><br>TIF Funding II LLC                     | 5.07%           | 09/15/2038 | 3,044,638  |
| 307,750 Series 2021-1A <sup>(f)</sup><br>Tricon Residential                         | 1.65%           | 02/20/2046 | 264,760    |
| 3,700,000 Series 2021-SFR1 <sup>(f)</sup><br>Trimaran Cavu 2019-1, Ltd.             | 4.13%           | 07/17/2026 | 3,311,502  |
| 1,700,000 Series 2019-1A <sup>(f)(g)</sup><br>TRTX Issuer, Ltd.                     | 3M SOFR + 4.41% | 07/20/2032 | 1,691,605  |
| 337,426 Series 2021-FL4 <sup>(f)(g)</sup><br>UBS Commercial Mortgage Trust          | 1M SOFR + 1.31% | 03/15/2038 | 333,942    |
| 31,908,500 Series 2017-C3 <sup>(g)(n)</sup><br>Series 2017-C4 <sup>(g)</sup>        | 0.43%           | 08/15/2050 | 481,151    |
| 650,000 Series 2018-C10 <sup>(g)</sup>  | 4.24%           | 09/15/2027 | 583,993    |
| 520,000 Series 2018-C8 <sup>(g)</sup>   | 5.05%           | 05/15/2028 | 424,781    |
| 1,099,000 Series 2018-C9 <sup>(g)</sup>   | 4.68%           | 02/15/2028 | 915,298    |
| 928,000 Series 2018-C9 <sup>(g)</sup><br>UBS-Barclays Commercial Mortgage Trust     | 4.95%           | 03/15/2028 | 577,904    |
| 1,993,000 Series 2013-C5 <sup>(f)(g)</sup><br>Upstart Pass-Through Trust            | 4.08%           | 03/12/2046 | 1,376,182  |
| 79,777 Series 2021-ST1 <sup>(f)</sup>   | 2.75%           | 02/20/2027 | 78,305     |
| 182,197 Series 2021-ST2 <sup>(f)</sup><br>Upstart Securitization Trust              | 2.50%           | 04/20/2027 | 176,609    |
| 2,000 Series 2021-2<br>US Auto Funding 2021-1                                       | 0.00%           | 06/20/2031 | 102,357    |
| 1,068,326 Series 2021-1A <sup>(f)</sup>   | 2.20%           | 05/15/2026 | 974,413    |

| Principal Amount/Description   | Rate  | Maturity   | Value              |
|--|-------|------------|--------------------|
| \$ 750,000 Vault DI Issuer LLC<br>Series 2021-1A <sup>(f)</sup>                    | 2.80% | 07/15/2026 | \$ 657,586         |
| 221,645 Velocity Commercial Capital Loan Trust<br>Series 2018-2 <sup>(f)(g)</sup>  | 4.05% | 09/25/2024 | 212,617            |
| 467,824 Series 2019-1 <sup>(f)(g)</sup>  | 3.94% | 01/25/2027 | 415,858            |
| 229,018 Series 2019-1 <sup>(f)(g)</sup>  | 4.01% | 07/25/2027 | 197,437            |
| 184,186 Series 2019-1 <sup>(f)(g)</sup>  | 4.12% | 11/25/2027 | 150,035            |
| 1,406,099 Series 2021-2 <sup>(f)(g)</sup>  | 4.92% | 12/25/2030 | 991,212            |
| 4,000,000 VOLT XCVI LLC<br>Series 2021-NPL5 <sup>(f)(m)</sup>                      | 4.83% | 03/27/2051 | 3,518,408          |
| 972 Wachovia Bank Commercial Mortgage Trust<br>Series 2006-C29 <sup>(g)(n)</sup>   | 0.29% | 11/15/2048 | 15                 |
| 1,191,535 WAVE LLC<br>Series 2019-1 <sup>(f)</sup>                                 | 7.00% | 09/15/2044 | 163,874            |
| 1,245,000 Wells Fargo Commercial Mortgage Trust<br>Series 2015-NXS4 <sup>(g)</sup> | 3.69% | 11/15/2025 | 1,063,294          |
| 1,000,000 Series 2016-C33 <sup>(f)</sup>   | 3.12% | 03/15/2059 | 723,008            |
| 5,628,945 Series 2016-C37 <sup>(f)(g)(n)</sup>                                     | 1.60% | 12/15/2049 | 202,410            |
| 356,000 Series 2016-NXS6   | 3.81% | 11/15/2049 | 320,744            |
| 1,100,000 Series 2018-C45  | 4.73% | 06/15/2028 | 971,220            |
| 134,000 Series 2020-C55  | 3.14% | 02/15/2030 | 105,257            |
| 830,000 Series 2021-C61  | 3.31% | 07/15/2031 | 563,687            |
| 239,977 WFRBS Commercial Mortgage Trust<br>Series 2013-C14                         | 3.49% | 06/15/2046 | 220,221            |
| 2,679,912 WF-RBS Commercial Mortgage Trust<br>Series 2014-C21 <sup>(g)(n)</sup>    | 0.99% | 08/15/2047 | 12,894             |
| 3,423,995 Series 2014-C22 <sup>(g)(n)</sup>  | 0.76% | 09/15/2057 | 10,030             |
| 795,402 Willis Engine Structured Trust V<br>Series 2020-A <sup>(f)</sup>           | 3.23% | 03/15/2028 | 712,523            |
| 1,981,714 Willis Engine Structured Trust VI<br>Series 2021-A <sup>(f)</sup>        | 7.39% | 05/15/2046 | 1,630,994          |
| <b>TOTAL NON-AGENCY COLLATERALIZED MORTGAGE OBLIGATIONS</b>                        |       |            | <b>209,848,659</b> |
| (Cost \$270,536,764)   |       |            |                    |
| <b>U.S. GOVERNMENT BONDS AND NOTES - 11.78%</b>                                    |       |            |                    |
| 22,010,000 U.S. Treasury Bonds   | 4.50% | 11/15/2033 | 23,113,939         |
| 42,800,000 U.S. Treasury Bonds   | 4.75% | 11/15/2043 | 45,923,063         |
| 47,350,000 U.S. Treasury Bonds   | 4.75% | 11/15/2053 | 53,109,683         |
| 350,000 U.S. Treasury Notes  | 4.88% | 11/30/2025 | 353,650            |
| 305,000 U.S. Treasury Notes  | 4.63% | 10/15/2026 | 309,563            |
| 500,000 U.S. Treasury Notes  | 4.63% | 11/15/2026 | 507,969            |
| 275,000 U.S. Treasury Notes  | 4.63% | 09/30/2028 | 283,895            |
| 340,000 U.S. Treasury Notes  | 4.38% | 11/30/2028 | 347,969            |
| 17,000,000 U.S. Treasury Notes   | 3.75% | 12/31/2028 | 16,924,297         |
| 270,000 U.S. Treasury Notes  | 3.75% | 06/30/2030 | 267,637            |
| 190,000 U.S. Treasury Notes  | 4.63% | 09/30/2030 | 198,112            |
| <b>TOTAL U.S. GOVERNMENT BONDS AND NOTES</b>                                       |       |            | <b>141,339,777</b> |
| (Cost \$126,250,706)   |       |            |                    |
| <b>MORTGAGE-BACKED SECURITIES - 2.54%</b>  |       |            |                    |
| 2,968,307 Fannie Mae Pool<br>Series 2021-  | 2.50% | 08/01/2051 | 2,557,932          |
| 2,631,480 Series 2023-   | 2.50% | 03/01/2052 | 2,262,878          |

| Principal Amount/Description | Rate  | Maturity   | Value        |
|------------------------------|-------|------------|--------------|
| \$ 2,549,092 Series 2023-    | 2.50% | 04/01/2052 | \$ 2,183,874 |
| 1,393,954 Series 2023-       | 6.00% | 05/01/2053 | 1,423,070    |
| 2,136,867 Series 2023-       | 6.00% | 10/01/2053 | 2,183,716    |
| Freddie Mac Pool             |       |            |              |
| 2,312,132 Series 2022-       | 4.50% | 09/01/2052 | 2,242,879    |
| 972,062 Series 2023-         | 2.00% | 02/01/2052 | 810,364      |
| 1,593,159 Series 2023-       | 5.00% | 05/01/2053 | 1,584,910    |
| 2,159,485 Series 2023-       | 5.00% | 06/01/2053 | 2,172,762    |
| 1,965,170 Series 2023-       | 5.00% | 07/01/2053 | 1,958,866    |
| 3,632,096 Series 2023-       | 5.50% | 08/01/2053 | 3,674,559    |
| Ginnie Mae I Pool            |       |            |              |
| 3,022,230 Series 2012-       | 3.50% | 09/15/2042 | 2,855,743    |
| Ginnie Mae II Pool           |       |            |              |
| 2,781,740 Series 2021-       | 3.00% | 11/20/2051 | 2,504,254    |
| 2,286,643 Series 2022-       | 3.00% | 04/20/2052 | 2,058,701    |

**TOTAL MORTGAGE-BACKED SECURITIES**

(Cost \$29,901,724)

30,474,508

**MUNICIPAL BONDS - 0.02%**

165,000 State of California, General Obligation Bonds

7.55%

04/01/2039

208,737

**TOTAL MUNICIPAL BONDS**

(Cost \$230,118)

208,737

**U.S. GOVERNMENT / AGENCY MORTGAGE BACKED SECURITIES - 17.98%**

Adjustable Rate Mortgage Trust

|   |                         |            |           |
|---|-------------------------|------------|-----------|
| 1,919,446 Series 2005-10 <sup>(g)</sup>     | 5.42%                   | 01/25/2036 | 1,387,566 |
| Alternative Loan Trust                      |                         |            |           |
| 123,705 Series 2005-20CB                    | 5.50%                   | 07/25/2035 | 99,761    |
| 57,336 Series 2005-54CB                     | 5.50%                   | 11/25/2035 | 32,899    |
| 603,373 Series 2005-85CB <sup>(g)</sup>     | 1M US L + 1.10%         | 02/25/2036 | 461,172   |
| 127,423 Series 2005-85CB <sup>(g)</sup>     | 21.63% - 3.67 x 1M US L | 02/25/2036 | 103,796   |
| 177,236 Series 2005-86CB                    | 5.50%                   | 02/25/2036 | 103,959   |
| 136,045 Series 2005-9CB <sup>(g)</sup>      | 1M US L + 0.50%         | 05/25/2035 | 114,532   |
| 246,287 Series 2005-9CB <sup>(g)(n)</sup>   | 5.05% - 1M US L         | 05/25/2035 | 7,668     |
| 1,020,875 Series 2006-15CB                  | 6.50%                   | 06/25/2036 | 487,319   |
| 98,627 Series 2006-30T1                     | 6.25%                   | 11/25/2036 | 74,663    |
| 94,168 Series 2006-32CB                     | 5.50%                   | 11/25/2036 | 52,258    |
| 220,320 Series 2006-36T2 <sup>(g)</sup>     | 28.06% - 4.6 x 1M US L  | 12/25/2036 | 164,989   |
| 806,404 Series 2007-19                      | 6.00%                   | 08/25/2037 | 418,328   |
| 2,686,925 Series 2007-20                    | 6.25%                   | 08/25/2047 | 1,371,664 |
| 752,734 Series 2007-23CB <sup>(g)</sup>     | 1M US L + 0.50%         | 09/25/2037 | 302,361   |
| 718,735 Series 2007-23CB <sup>(g)(n)</sup>  | 6.39% - 1M SOFR         | 09/25/2037 | 108,645   |
| American Home Mortgage Investment Trust     |                         |            |           |
| 157,985 Series 2007-A <sup>(f)(m)</sup>     | 6.60%                   | 01/25/2037 | 24,507    |
| Banc of America Funding                     |                         |            |           |
| 1,559,545 Series 2014-R8 <sup>(f)(g)</sup>  | 1M SOFR + 0.35%         | 12/26/2024 | 1,273,648 |
| Banc of America Funding Trust               |                         |            |           |
| 27,365 Series 2006-2                        | 5.50%                   | 03/25/2036 | 26,413    |
| BCAP, LLC Trust                             |                         |            |           |
| 96,245 Series 2007-AA2 <sup>(g)</sup>       | 7.50%                   | 04/25/2037 | 54,097    |
| 62,444 Series 2007-AA2                      | 6.00%                   | 04/25/2037 | 28,968    |
| 4,736,118 Series 2010-RR6 <sup>(f)(g)</sup> | 4.51%                   | 07/26/2036 | 2,245,671 |
| Bear Stearns ALT-A Trust                    |                         |            |           |
| 732,934 Series 2006-6 <sup>(g)</sup>        | 4.20%                   | 11/25/2036 | 328,122   |



| Principal Amount/Description                         | Rate                | Maturity   | Value      |
|--|---------------------|------------|------------|
| \$ 1,151,444   |                     |            |            |
| Bear Stearns Asset-Backed Securities Trust           |                     |            |            |
|  |                     |            | \$ 536,473 |
|  | 6.25%               | 02/25/2036 |            |
| Bear Stearns Structured Products, Inc.               |                     |            |            |
| 7,018,856  | 3.91%               | 06/25/2047 | 5,491,546  |
| Chase Mortgage Finance Trust                         |                     |            |            |
| 3,122,876  | 6.00%               | 03/25/2037 | 1,760,661  |
| 333,440  | 5.50%               | 05/25/2037 | 3          |
| 4,307,388  | 6.00%               | 06/25/2037 | 1,870,125  |
| ChaseFlex Trust Series                               |                     |            |            |
| 3,343,184  | 1M SOFR + 0.34%     | 08/25/2037 | 2,631,294  |
| Citicorp Mortgage Securities Trust                   |                     |            |            |
| 293,538  | 6.00%               | 01/25/2037 | 259,119    |
| Citigroup Mortgage Loan Trust                        |                     |            |            |
| 71,810   | 5.50%               | 11/25/2035 | 57,751     |
| 176,168  | 5.48%               | 05/25/2035 | 165,536    |
| CitiMortgage Alternative Loan Trust                  |                     |            |            |
| 304,772  | 6.00%               | 01/25/2037 | 268,682    |
| 60,756   | 5.40% - 1M US L     | 01/25/2037 | 2,919      |
| 43,790   | 6.00%               | 03/25/2037 | 39,309     |
| 101,130  | 5.40% - 1M US L     | 03/25/2037 | 5,415      |
| 307,763  | 5.50%               | 06/25/2037 | 257,270    |
| Connecticut Avenue Securities Trust                  |                     |            |            |
| 3,721,329  | 30D US SOFR + 4.21% | 07/25/2039 | 3,865,344  |
| 4,250,000  | 30D US SOFR + 7.65% | 01/25/2027 | 4,497,167  |
| 3,685,000  | 30D US SOFR + 9.85% | 03/25/2042 | 4,167,176  |
| 4,125,000  | 30D US SOFR + 3.90% | 07/25/2043 | 4,274,531  |
| Countrywide Home Loan Mortgage Pass-Through Trust    |                     |            |            |
| 1,141,419  | 4.44%               | 11/20/2035 | 1,030,752  |
| 20,538   | 5.50%               | 11/25/2035 | 16,741     |
| 1,153,023  | 6.00%               | 12/25/2036 | 650,027    |
| 137,524  | 6.00%               | 10/25/2037 | 97,533     |
| 199,335  | 6.00%               | 04/25/2037 | 98,289     |
| 225,740  | 5.75%               | 06/25/2037 | 112,997    |
| Credit Suisse First Boston Mortgage Securities Corp. |                     |            |            |
| 41,749   | 5.50%               | 11/25/2035 | 31,228     |
| 26,380   | 5.50%               | 08/25/2025 | 20,541     |
| 4,004,198  | 6.00%               | 10/25/2035 | 1,261,538  |
| Credit Suisse Mortgage Capital Certificates          |                     |            |            |
| 1,720,912  | 5.75%               | 03/25/2036 | 931,469    |
| CSMC   |                     |            |            |
| 900,000  | 2.58%               | 07/25/2066 | 547,036    |
| CSMC Mortgage-Backed Trust                           |                     |            |            |
| 143,580  | 6.00%               | 02/25/2036 | 44,616     |
| 13,043   | 5.50%               | 05/25/2021 | 7,268      |
| 792,419  | 6.25%               | 06/25/2036 | 151,218    |
| 60,443   | 6.00%               | 11/25/2036 | 35,992     |
| 3,902  | 5.00%               | 03/25/2037 | 2,961      |

| Principal Amount/Description                           |            | Rate                               | Maturity             | Value                |
|--|------------|------------------------------------|----------------------|----------------------|
| Deutsche Alt-A Securities, Inc. Mortgage Loan Trust    |            |                                    |                      |                      |
| \$   | 175,188    | Series 2005-6 <sup>(g)(n)</sup>    | 5.08% - 1M US L      | 12/25/2035 \$ 9,635  |
|  | 76,507     | Series 2005-6 <sup>(g)</sup>       | 1M US L + 1.40%      | 12/25/2035 60,361    |
| Deutsche Mortgage Securities, Inc. Mortgage Loan Trust |            |                                    |                      |                      |
|  | 96,928     | Series 2006-PR1 <sup>(f)(g)</sup>  | 12.12% - 1M US L     | 04/15/2036 85,302    |
| Fannie Mae Interest Strip                              |            |                                    |                      |                      |
|  | 5,838,223  | Series 2014-419 <sup>(n)</sup>     | 3.50%                | 04/25/2044 872,602   |
| Fannie Mae Pool  |            |                                    |                      |                      |
|  | 3,946,963  | Series 2021-                       | 3.00%                | 10/01/2046 3,595,362 |
|  | 1,946,741  | Series 2021-                       | 3.00%                | 12/01/2048 1,761,658 |
|  | 1,988,393  | Series 2021-                       | 4.00%                | 06/01/2049 1,914,467 |
|  | 2,379,898  | Series 2021-                       | 2.50%                | 12/01/2051 2,026,862 |
|  | 3,298,827  | Series 2022-                       | 3.50%                | 11/01/2050 3,071,698 |
|  | 1,555,621  | Series 2022-                       | 5.00%                | 07/01/2052 1,540,182 |
|  | 3,000,000  | Series Pool #BL4424                | 2.14%                | 10/01/2029 2,668,897 |
|  | 3,000,000  | Series Pool #BL5156                | 2.37%                | 12/01/2029 2,681,446 |
| Fannie Mae REMICS                                      |            |                                    |                      |                      |
|  | 4,969,652  | Series 2014-1 <sup>(g)(n)</sup>    | 5.79% - 30D US SOFR  | 02/25/2044 525,786   |
|  | 5,526,523  | Series 2015-54 <sup>(g)(n)</sup>   | 6.036% - 30D US SOFR | 07/25/2045 713,500   |
|  | 8,842,517  | Series 2020-74 <sup>(g)(n)</sup>   | 4.10% - 30D US SOFR  | 10/25/2050 449,823   |
|  | 18,307,215 | Series 2020-77 <sup>(g)(n)</sup>   | 4.10% - 30D SOFR     | 11/25/2050 841,268   |
|  | 2,155,164  | Series 2021-48 <sup>(g)</sup>      | 3.65% - 30D US SOFR  | 08/25/2051 56,591    |
|  | 14,648,139 | Series 2021-56 <sup>(n)</sup>      | 2.50%                | 09/25/2051 1,828,232 |
| Federal Home Loan Mortgage Corp. Pool                  |            |                                    |                      |                      |
|  | 105,637    | Series Pool #G01840                | 5.00%                | 07/01/2035 107,536   |
|  | 40,158     | Series Pool #G04817                | 5.00%                | 09/01/2038 40,881    |
| Federal Home Loan Mortgage Corp. REMICS                |            |                                    |                      |                      |
|  | 565,480    | Series 2003-2722 <sup>(g)</sup>    | 9.89% - 1M US L      | 12/15/2033 572,943   |
|  | 99,810     | Series 2005-R003                   | 5.50%                | 10/15/2035 99,413    |
|  | 788,411    | Series 2006-3244 <sup>(g)(n)</sup> | 6.66% - 1M US L      | 11/15/2036 76,923    |
|  | 38,485     | Series 2007-3261 <sup>(g)(n)</sup> | 6.43% - 1M US L      | 01/15/2037 3,387     |
|  | 80,688     | Series 2007-3262 <sup>(g)(n)</sup> | 6.40% - 1M US L      | 01/15/2037 4,583     |
|  | 319,143    | Series 2007-3301 <sup>(g)(n)</sup> | 6.10% - 1M US L      | 04/15/2037 26,105    |
|  | 233,756    | Series 2007-3303 <sup>(g)(n)</sup> | 6.10% - 1M US L      | 04/15/2037 20,338    |
|  | 57,554     | Series 2007-3382 <sup>(g)(n)</sup> | 6.00% - 1M US L      | 11/15/2037 3,690     |
|  | 206,431    | Series 2007-3384 <sup>(g)(n)</sup> | 6.31% - 1M US L      | 08/15/2036 17,731    |
|  | 65,799     | Series 2007-3384 <sup>(g)(n)</sup> | 6.39% - 1M US L      | 11/15/2037 3,993     |
|  | 29,040     | Series 2008-3417 <sup>(g)(n)</sup> | 6.18% - 1M US L      | 02/15/2038 2,144     |
|  | 84,207     | Series 2008-3423 <sup>(g)(n)</sup> | 5.65% - 1M US L      | 03/15/2038 4,943     |
|  | 1,260,503  | Series 2008-3423 <sup>(g)(n)</sup> | 6.00% - 1M US L      | 03/15/2038 4,235     |
|  | 720,068    | Series 2009-3510 <sup>(g)</sup>    | 6.75% - 1M US L      | 02/15/2037 57,657    |
|  | 208,418    | Series 2009-3523 <sup>(g)(n)</sup> | 6.00% - 1M US L      | 04/15/2039 15,807    |
|  | 37,168     | Series 2009-3524 <sup>(g)</sup>    | 3.41%                | 06/15/2038 34,757    |
|  | 3,238      | Series 2009-3549 <sup>(g)(n)</sup> | 5.80% - 1M US L      | 07/15/2039 239       |
|  | 377,910    | Series 2009-3560 <sup>(g)</sup>    | 6.40% - 1M US L      | 11/15/2036 17,472    |
|  | 135,478    | Series 2010-3641                   | 4.50%                | 03/15/2040 134,034   |
|  | 202,624    | Series 2010-3726 <sup>(g)(n)</sup> | 6.05% - 1M US L      | 09/15/2040 19,041    |
|  | 612,267    | Series 2010-3728 <sup>(g)(n)</sup> | 4.45% - 1M US L      | 09/15/2040 21,399    |
|  | 256,500    | Series 2010-3779                   | 3.50%                | 12/15/2030 248,164   |
|  | 51,653     | Series 2010-3779                   | 4.00%                | 12/15/2030 50,793    |
|  | 239,736    | Series 2010-3779                   | 4.50%                | 12/15/2040 236,144   |
|  | 27,133     | Series 2011-3786 <sup>(g)</sup>    | 9.50% - 1M US L      | 01/15/2041 21,023    |
|  | 160,462    | Series 2011-3808                   | 3.50%                | 02/15/2031 155,237   |

| Principal Amount/Description                  | Rate                | Maturity   | Value     |
|---|---------------------|------------|-----------|
| \$ 434,208 Series 2011-3815 <sup>(g)(n)</sup> | 5.85% - 1M US L     | 02/15/2041 | \$ 32,996 |
| 143,013 Series 2011-3824                      | 3.50%               | 03/15/2031 | 138,354   |
| 219,971 Series 2011-3824 <sup>(g)</sup>       | 7.10% - 1M US L     | 08/15/2036 | 24,740    |
| 246,626 Series 2011-3863                      | 5.50%               | 08/15/2034 | 249,283   |
| 302,749 Series 2011-3864 <sup>(g)</sup>       | 9.20% - 1M US L     | 05/15/2041 | 238,422   |
| 265,449 Series 2011-3871                      | 5.50%               | 06/15/2041 | 269,992   |
| 244,354 Series 2011-3872 <sup>(g)(n)</sup>    | 5.95% - 1M US L     | 06/15/2041 | 18,406    |
| 1,647,176 Series 2011-3910                    | 5.00%               | 08/15/2041 | 1,660,702 |
| 1,059,636 Series 2011-3924 <sup>(g)(n)</sup>  | 6.00% - 1M US L     | 09/15/2041 | 64,260    |
| 1,454,810 Series 2012-3 <sup>(g)(n)</sup>     | 5.95% - 1M US L     | 02/25/2042 | 140,664   |
| 792,183 Series 2013-4170 <sup>(g)</sup>       | 4.05% - 1M US L     | 01/15/2033 | 696,860   |
| 2,097,207 Series 2013-4239                    | 0.00%               | 07/15/2043 | 1,300,917 |
| 3,740,487 Series 2015-4440                    | 2.50%               | 02/15/2045 | 3,289,557 |
| Federal National Mortgage Association Pool    |                     |            |           |
| 28,601 Series Pool #555743                    | 5.00%               | 09/01/2033 | 29,073    |
| 33,920 Series Pool #735382                    | 5.00%               | 04/01/2035 | 34,481    |
| 94,239 Series Pool #735383                    | 5.00%               | 04/01/2035 | 95,797    |
| 60,101 Series Pool #735484                    | 5.00%               | 05/01/2035 | 61,094    |
| 18,404 Series Pool #AH4437                    | 4.00%               | 01/01/2041 | 17,607    |
| Federal National Mortgage Association REMICS  |                     |            |           |
| 17,467 Series 2004-46 <sup>(g)</sup>          | 6.00% - 1M US L     | 03/25/2034 | 263       |
| 121,548 Series 2006-101 <sup>(g)(n)</sup>     | 6.47% - 30D US SOFR | 10/25/2036 | 12,453    |
| 355,292 Series 2006-123 <sup>(g)(n)</sup>     | 6.32% - 1M US L     | 01/25/2037 | 36,027    |
| 1,618,610 Series 2006-92 <sup>(g)(n)</sup>    | 6.47% - 30D US SOFR | 10/25/2036 | 165,111   |
| 49,956 Series 2007-102 <sup>(g)(n)</sup>      | 6.40% - 1M US L     | 11/25/2037 | 3,290     |
| 37,418 Series 2007-108 <sup>(g)(n)</sup>      | 6.36% - 1M US L     | 12/25/2037 | 2,501     |
| 5,938 Series 2007-30 <sup>(g)(n)</sup>        | 6.11% - 1M US L     | 04/25/2037 | 411       |
| 221,228 Series 2007-38 <sup>(g)(n)</sup>      | 6.08% - 1M US L     | 05/25/2037 | 11,138    |
| 9,163 Series 2007-51 <sup>(g)(n)</sup>        | 6.10% - 1M US L     | 06/25/2037 | 493       |
| 25,572 Series 2007-53 <sup>(g)(n)</sup>       | 6.10% - 1M US L     | 06/25/2037 | 1,584     |
| 240,313 Series 2007-57 <sup>(g)(n)</sup>      | 6.62% - 1M US L     | 10/25/2036 | 22,877    |
| 48,303 Series 2007-68 <sup>(g)(n)</sup>       | 6.65% - 1M US L     | 07/25/2037 | 3,980     |
| 365,197 Series 2008-3 <sup>(g)(n)</sup>       | 6.46% - 1M US L     | 02/25/2038 | 26,992    |
| 35,013 Series 2008-56 <sup>(g)(n)</sup>       | 6.06% - 1M US L     | 07/25/2038 | 1,477     |
| 9,975 Series 2008-81                          | 5.50%               | 09/25/2038 | 10,064    |
| 109,564 Series 2009-111                       | 5.00%               | 01/25/2040 | 110,491   |
| 52,959 Series 2009-111 <sup>(g)(n)</sup>      | 6.25% - 1M US L     | 01/25/2040 | 5,584     |
| 464,409 Series 2009-12 <sup>(g)(n)</sup>      | 6.60% - 1M US L     | 03/25/2036 | 32,297    |
| 12,791 Series 2009-28 <sup>(g)</sup>          | 6.00% - 1M US L     | 04/25/2037 | 730       |
| 89,138 Series 2009-41                         | 4.50%               | 06/25/2039 | 87,966    |
| 40,060 Series 2009-42 <sup>(g)(n)</sup>       | 6.00% - 1M US L     | 06/25/2039 | 2,270     |
| 74,018 Series 2009-47 <sup>(g)(n)</sup>       | 6.10% - 1M US L     | 07/25/2039 | 4,928     |
| 30,186 Series 2009-62 <sup>(g)(n)</sup>       | 6.10% - 1M US L     | 08/25/2039 | 981       |
| 31,392 Series 2009-66 <sup>(g)</sup>          | 5.80% - 1M US L     | 02/25/2038 | 2,308     |
| 25,883 Series 2009-68 <sup>(g)(n)</sup>       | 5.25% - 1M US L     | 09/25/2039 | 1,269     |
| 87,385 Series 2010-11 <sup>(g)(n)</sup>       | 4.80% - 1M US L     | 02/25/2040 | 4,302     |
| 16,275 Series 2010-111 <sup>(g)(n)</sup>      | 6.00% - 1M US L     | 10/25/2040 | 904       |
| 48,178 Series 2010-112                        | 4.00%               | 10/25/2040 | 46,092    |
| 68,406 Series 2010-115 <sup>(g)</sup>         | 6.60% - 1M US L     | 11/25/2039 | 6,057     |
| 864,535 Series 2010-115 <sup>(g)(n)</sup>     | 6.00% - 1M US L     | 10/25/2040 | 95,954    |
| 2,051,908 Series 2010-123 <sup>(g)(n)</sup>   | 6.05% - 1M US L     | 11/25/2040 | 224,886   |
| 349,832 Series 2010-15 <sup>(g)(n)</sup>      | 4.95% - 1M US L     | 03/25/2040 | 20,383    |
| 21,896 Series 2010-34 <sup>(g)(n)</sup>       | 4.93% - 1M US L     | 04/25/2040 | 741       |
| 28,022 Series 2010-4 <sup>(g)(n)</sup>        | 6.23% - 1M US L     | 02/25/2040 | 1,869     |
| 34,357 Series 2010-58 <sup>(g)</sup>          | 12.47% - 1M US L    | 06/25/2040 | 31,199    |
| 1,190,011 Series 2010-75                      | 4.50%               | 07/25/2040 | 1,170,703 |
| 93,167 Series 2010-9 <sup>(g)(n)</sup>        | 4.75% - 1M US L     | 02/25/2040 | 3,492     |

| Principal Amount/Description |  | Rate                | Maturity   | Value     |
|------------------------------|--|---------------------|------------|-----------|
| \$ 17,534                    | Series 2010-9 <sup>(g)(n)</sup>                      | 5.30% - 1M US L     | 02/25/2040 | \$ 937    |
| 5,097                        | Series 2010-90 <sup>(g)(n)</sup>                     | 6.00% - 1M US L     | 08/25/2040 | 401       |
| 129,347                      | Series 2011-16                                       | 3.50%               | 03/25/2031 | 125,005   |
| 100,054                      | Series 2011-25                                       | 3.00%               | 04/25/2026 | 98,006    |
| 150,412                      | Series 2011-29                                       | 3.50%               | 04/25/2031 | 145,363   |
| 1,642,640                    | Series 2012-106 <sup>(g)(n)</sup>                    | 6.16% - 1M US L     | 10/25/2042 | 157,786   |
| 262,964                      | Series 2012-124 <sup>(g)</sup>                       | 7.79% - 1M US L     | 11/25/2042 | 188,770   |
| 103,579                      | Series 2012-29 <sup>(g)(n)</sup>                     | 6.00% - 1M US L     | 04/25/2042 | 8,397     |
| 302,250                      | Series 2012-32 <sup>(n)</sup>                        | 5.00%               | 04/25/2042 | 45,486    |
| 1,585,176                    | Series 2012-65 <sup>(g)(n)</sup>                     | 5.98% - 1M US L     | 06/25/2042 | 161,545   |
| 620,133                      | Series 2018-21                                       | 0.00%               | 04/25/2048 | 479,153   |
|                              | First Horizon Alternative Mortgage Securities Trust  |                     |            |           |
| 462,298                      | Series 2005-FA6                                      | 5.50%               | 09/25/2035 | 249,128   |
|                              | First Horizon Mortgage Pass-Through Trust            |                     |            |           |
| 456,715                      | Series 2007-AR3 <sup>(g)</sup>                       | 4.82%               | 11/25/2037 | 211,132   |
|                              | Freddie Mac Pool                                     |                     |            |           |
| 3,727,665                    | Series 2021-   | 2.00%               | 11/01/2050 | 3,148,051 |
| 1,529,424                    | Series 2022-   | 3.00%               | 03/01/2052 | 1,364,829 |
|                              | Freddie Mac REMICS                                   |                     |            |           |
| 2,034,396                    | Series 2011-3972 <sup>(g)(n)</sup>                   | 5.79% - 30D US SOFR | 12/15/2041 | 194,194   |
| 2,083,196                    | Series 2020-5007 <sup>(g)(n)</sup>                   | 5.99% - 30D US SOFR | 08/25/2050 | 282,069   |
| 3,957,947                    | Series 2020-5041 <sup>(n)</sup>                      | 2.00%               | 11/25/2050 | 435,087   |
| 11,292,751                   | Series 2020-5057 <sup>(n)</sup>                      | 3.00%               | 11/25/2050 | 1,763,487 |
| 8,625,693                    | Series 2021-5070 <sup>(n)</sup>                      | 3.50%               | 02/25/2051 | 1,285,326 |
|                              | Freddie Mac STACR REMIC Trust                        |                     |            |           |
| 4,300,000                    | Series 2020-DNA6 <sup>(f)(g)</sup>                   | 30D US SOFR + 5.65% | 12/25/2050 | 4,653,853 |
| 2,500,000                    | Series 2021-DNA1 <sup>(f)(g)</sup>                   | 30D US SOFR + 4.75% | 01/25/2051 | 2,560,195 |
| 2,750,000                    | Series 2021-HQA2 <sup>(f)(g)</sup>                   | 30D US SOFR + 3.15% | 12/25/2033 | 2,766,543 |
|                              | Freddie Mac Structured Agency Credit Risk Debt Notes |                     |            |           |
| 3,000,000                    | Series 2021-DNA2 <sup>(f)(g)</sup>                   | 30D US SOFR + 6.00% | 08/25/2033 | 3,364,445 |
|                              | GCAT   |                     |            |           |
| 1,500,000                    | Series 2021-NQM4 <sup>(f)(g)</sup>                   | 2.47%               | 08/25/2025 | 895,974   |
|                              | Ginnie Mae II Pool                                   |                     |            |           |
| 4,939,874                    | Series 2021-   | 2.50%               | 10/20/2051 | 4,304,378 |
| 1,474,025                    | Series 2021-   | 2.50%               | 11/20/2051 | 1,275,671 |
|                              | Government National Mortgage Association             |                     |            |           |
| 24,869                       | Series 2004-83 <sup>(g)(n)</sup>                     | 6.08% - 1M US L     | 10/20/2034 | 1,323     |
| 23,738                       | Series 2008-6 <sup>(g)(n)</sup>                      | 6.46% - 1M US L     | 02/20/2038 | 14        |
| 22,435                       | Series 2008-67 <sup>(g)(n)</sup>                     | 6.00% - 1M US L     | 08/20/2038 | 7         |
| 351,090                      | Series 2008-69 <sup>(g)(n)</sup>                     | 7.63% - 1M US L     | 08/20/2038 | 23,119    |
| 35,051                       | Series 2009-10 <sup>(g)(n)</sup>                     | 6.65% - 1M US L     | 02/16/2039 | 3,036     |
| 361,739                      | Series 2009-35                                       | 4.50%               | 05/20/2039 | 354,703   |
| 1,478,811                    | Series 2009-58 <sup>(g)(n)</sup>                     | 6.25% - 1M US L     | 06/20/2039 | 107,332   |
| 25,307                       | Series 2009-6 <sup>(g)</sup>                         | 5.95% - 1M US L     | 02/20/2038 | 7         |
| 706,608                      | Series 2009-75                                       | 5.00%               | 09/20/2039 | 705,262   |
| 1,685,482                    | Series 2010-121 <sup>(g)(n)</sup>                    | 6.00% - 1M US L     | 09/20/2040 | 184,269   |
| 26,370                       | Series 2010-61 <sup>(g)(n)</sup>                     | 6.44% - 1M SOFR     | 09/20/2039 | 1,400     |
| 721,653                      | Series 2010-85 <sup>(g)</sup>                        | 1M SOFR + 0.67%     | 07/20/2040 | 714,429   |
| 38,377                       | Series 2010-98 <sup>(g)</sup>                        | 5.45%               | 03/20/2039 | 1,686     |
| 23,577,361                   | Series 2010-H20 <sup>(g)(n)</sup>                    | 1.40%               | 10/20/2060 | 600,077   |
| 223,643                      | Series 2011-69                                       | 0.00%               | 05/20/2041 | 189,455   |

| Principal Amount/Description                 | Rate                | Maturity   | Value      |
|--|---------------------|------------|------------|
| \$ 720,940 Series 2011-71                    | 4.50%               | 02/20/2041 | \$ 717,816 |
| 510,728 Series 2011-71 <sup>(g)(n)</sup>     | 5.40% - 1M US L     | 05/20/2041 | 37,278     |
| 149,490 Series 2011-72 <sup>(g)(n)</sup>     | 6.15% - 1M US L     | 05/20/2041 | 11,191     |
| 769,510 Series 2011-89 <sup>(g)(n)</sup>     | 5.45% - 1M US L     | 06/20/2041 | 57,309     |
| 1,443,087 Series 2013-113 <sup>(g)(n)</sup>  | 6.25% - 1M US L     | 03/20/2043 | 53,632     |
| 2,746,380 Series 2013-122 <sup>(g)(n)</sup>  | 6.10% - 1M US L     | 08/16/2043 | 301,217    |
| 2,107,583 Series 2013-148 <sup>(g)(n)</sup>  | 5.68% - 1M US L     | 10/16/2043 | 170,891    |
| 2,129,954 Series 2013-186 <sup>(g)(n)</sup>  | 6.25% - 1M US L     | 02/16/2043 | 136,266    |
| 1,700,668 Series 2014-156 <sup>(g)(n)</sup>  | 6.25% - 1M US L     | 10/20/2044 | 180,487    |
| 3,362,908 Series 2014-4 <sup>(g)(n)</sup>    | 6.10% - 1M US L     | 01/16/2044 | 359,076    |
| 4,231,166 Series 2014-41 <sup>(g)(n)</sup>   | 5.99% - 1M SOFR     | 03/20/2044 | 453,590    |
| 1,643,820 Series 2014-5 <sup>(g)(n)</sup>    | 6.15% - 1M US L     | 07/20/2043 | 102,886    |
| 2,749,728 Series 2014-95 <sup>(g)(n)</sup>   | 6.25% - 1M US L     | 06/16/2044 | 225,766    |
| 10,031,218 Series 2016-162 <sup>(g)(n)</sup> | 0.70%               | 09/16/2058 | 329,377    |
| 1,539,916 Series 2016-89 <sup>(g)</sup>      | 1M SOFR + 0.56%     | 07/20/2046 | 1,502,900  |
| 13,327,403 Series 2016-H21 <sup>(g)(n)</sup> | 0.77%               | 09/20/2066 | 539,183    |
| 4,628,677 Series 2018-97 <sup>(g)(n)</sup>   | 6.09% - 1M SOFR     | 07/20/2048 | 531,581    |
| 484,550 Series 2019-112 <sup>(g)</sup>       | 1M SOFR + 0.51%     | 09/20/2049 | 471,335    |
| 9,826,193 Series 2019-22 <sup>(g)</sup>      | 5.49% - 1M SOFR     | 02/20/2045 | 1,097,833  |
| 1,364,188 Series 2019-90 <sup>(g)</sup>      | 1M SOFR + 0.46%     | 07/20/2049 | 1,323,754  |
| 4,429,100 Series 2019-92 <sup>(g)(n)</sup>   | 5.99% - 1M SOFR     | 07/20/2049 | 486,072    |
| 17,801,962 Series 2019-H10 <sup>(g)(n)</sup> | 0.01%               | 06/20/2069 | 973,285    |
| 4,700,802 Series 2019-H18 <sup>(g)(n)</sup>  | 0.06%               | 11/20/2069 | 184,194    |
| 8,942,559 Series 2020-112 <sup>(g)(n)</sup>  | 6.14% - 1M SOFR     | 08/20/2050 | 1,003,916  |
| 16,379,305 Series 2020-146 <sup>(g)(n)</sup> | 3.75% - 1M US L     | 10/20/2050 | 693,516    |
| 12,516,645 Series 2020-146 <sup>(g)(n)</sup> | 6.19% - 1M SOFR     | 10/20/2050 | 1,796,147  |
| 11,770,420 Series 2020-167 <sup>(g)(n)</sup> | 3.75% - 1M US L     | 11/20/2050 | 345,663    |
| 17,444,191 Series 2020-168 <sup>(g)(n)</sup> | 0.98%               | 12/16/2062 | 1,215,939  |
| 4,441,090 Series 2020-188 <sup>(g)</sup>     | 6.19% - 1M SOFR     | 11/20/2050 | 669,268    |
| 18,504,278 Series 2020-H18 <sup>(g)(n)</sup> | 0.09%               | 09/20/2070 | 1,195,304  |
| 14,832,779 Series 2021-1                     | 2.50%               | 01/20/2051 | 2,034,940  |
| 9,973,499 Series 2021-1 <sup>(g)(n)</sup>    | 6.19% - 1M SOFR     | 01/20/2051 | 1,403,386  |
| 9,848,888 Series 2021-107 <sup>(g)(n)</sup>  | 3.75% - 1M US L     | 06/20/2051 | 429,795    |
| 1,537,164 Series 2021-117                    | 3.50%               | 06/20/2051 | 256,940    |
| 13,065,819 Series 2021-160                   | 2.50%               | 06/20/2051 | 1,395,086  |
| 17,140,560 Series 2021-52 <sup>(g)</sup>     | 0.72%               | 04/16/2063 | 919,715    |
| 23,122,150 Series 2021-59 <sup>(g)(n)</sup>  | 2.60% - 30D US SOFR | 04/20/2051 | 285,075    |
| 12,942,808 Series 2021-7 <sup>(n)</sup>      | 2.50%               | 01/20/2051 | 1,671,966  |
| 13,019,304 Series 2021-76                    | 3.00%               | 08/20/2050 | 1,881,577  |
| 11,780,061 Series 2021-77 <sup>(g)</sup>     | 3.75% - 1M US L     | 05/20/2051 | 451,584    |
| 15,212,416 Series 2021-77                    | 2.50%               | 05/20/2051 | 1,668,175  |
| 5,949,871 Series 2021-89 <sup>(g)(n)</sup>   | 3.75% - 1M US L     | 05/20/2051 | 213,506    |
| 9,313,716 Series 2021-97 <sup>(g)(n)</sup>   | 3.75% - 1M US L     | 06/20/2051 | 285,197    |
| 28,613,024 Series 2021-97 <sup>(g)(n)</sup>  | 3M US L + 2.44%     | 06/20/2051 | 390,244    |
| 12,703,938 Series 2021-H08 <sup>(g)</sup>    | 0.21%               | 05/20/2071 | 248,915    |
| 37,142,882 Series 2022-1 <sup>(g)(n)</sup>   | 2.65% - 30D US SOFR | 01/20/2052 | 473,646    |
| 26,760,234 Series 2022-48 <sup>(g)(n)</sup>  | 0.71%               | 01/16/2064 | 1,615,927  |
| GSR Mortgage Loan Trust                      |                     |            |            |
| 892,791 Series 2006-2F                       | 5.25%               | 02/25/2036 | 371,371    |
| 1,557,437 Series 2007-2F                     | 6.00%               | 03/25/2037 | 856,692    |
| 673,448 Series 2007-AR2 <sup>(g)</sup>       | 3.68%               | 05/25/2037 | 377,169    |
| Impac CMB Trust                              |                     |            |            |
| 81,005 Series 2004-10 <sup>(g)</sup>         | 1M SOFR + 0.81%     | 03/25/2035 | 66,093     |
| Imperial Fund Mortgage Trust                 |                     |            |            |
| 1,000,000 Series 2021-NQM4 <sup>(f)(g)</sup> | 3.45%               | 01/25/2057 | 725,215    |
| IndyMac IMJA Mortgage Loan Trust             |                     |            |            |
| 947,480 Series 2007-A1                       | 6.00%               | 08/25/2037 | 365,584    |

| Principal Amount/Description | Rate   | Maturity        | Value                   |
|------------------------------|--|-----------------|-------------------------|
| \$ 4,670,817                 | IndyMac IMSC Mortgage Loan Trust<br>Series 2007-F2                                     | 6.50%           | 07/25/2037 \$ 1,491,638 |
| 154,352                      | JP Morgan Alternative Loan Trust<br>Series 2005-S1                                     | 6.00%           | 12/25/2035 106,251      |
| 21,783                       | Series 2006-S3 <sup>(m)</sup>  | 6.62%           | 08/25/2036 20,857       |
| 773,610                      | JP Morgan Mortgage Trust<br>Series 2007-S3   | 6.00%           | 07/25/2037 378,241      |
| 517,976                      | JP Morgan Resecuritization Trust<br>Series 2011-1 <sup>(f)(g)</sup>                    | 6.00%           | 06/26/2037 397,496      |
| 1,908,376                    | Series 2014-6 <sup>(f)(g)</sup>  | 1M SOFR + 0.32% | 07/27/2046 1,804,151    |
| 14,550,610                   | Legacy Mortgage Asset Trust<br>Series 2019-GS7 <sup>(f)(m)</sup>                       | 8.50%           | 11/25/2059 14,188,046   |
| 386,608                      | Lehman Mortgage Trust<br>Series 2006-6   | 5.50%           | 10/25/2036 264,018      |
| 3,847,341                    | Series 2006-7 <sup>(g)</sup>   | 1M US L + 0.25% | 11/25/2036 297,488      |
| 3,847,341                    | Series 2006-7 <sup>(g)(n)</sup>  | 7.75% - 1M US L | 11/25/2036 344,113      |
| 1,161,970                    | Series 2006-8 <sup>(g)</sup>   | 1M US L + 0.42% | 12/25/2036 260,431      |
| 1,161,970                    | Series 2006-8 <sup>(g)(n)</sup>  | 6.47% - 1M SOFR | 12/25/2036 127,294      |
| 253,148                      | Series 2007-10   | 6.50%           | 01/25/2038 72,108       |
| 48,215                       | LHOME Mortgage Trust<br>Series 2021-RTL1 <sup>(f)(g)</sup>                             | 3.09%           | 02/25/2026 48,078       |
| 4,400,000                    | Series 2021-RTL1 <sup>(f)(g)</sup>   | 5.46%           | 02/25/2026 4,065,620    |
| 1,500,000                    | Series 2021-RTL2 <sup>(f)(m)</sup>   | 4.61%           | 01/25/2024 1,406,140    |
| 687,842                      | Merrill Lynch Alternative Note Asset Trust<br>Series 2007-F1                           | 6.00%           | 03/25/2037 76,731       |
| 987,985                      | Morgan Stanley Mortgage Loan Trust<br>Series 2005-3AR <sup>(g)</sup>                   | 4.98%           | 07/25/2035 817,532      |
| 2,143,250                    | Series 2006-11   | 6.00%           | 08/25/2036 1,312,523    |
| 2,491,164                    | Series 2006-1AR <sup>(g)</sup>   | 1M SOFR + 0.39% | 02/25/2036 1,540,737    |
| 611,630                      | Series 2006-7 <sup>(g)</sup>   | 5.21%           | 06/25/2036 341,443      |
| 638,284                      | Series 2006-7  | 6.00%           | 06/25/2036 317,305      |
| 206                          | Morgan Stanley Re-REMIC Trust<br>Series 2011-R1 <sup>(f)(g)</sup>                      | 5.94%           | 02/26/2037 206          |
| 277,709                      | Morgan Stanley Residential Mortgage Loan Trust<br>Series 2020-RPL1 <sup>(f)(g)</sup>   | 5.69%           | 10/25/2060 274,791      |
| 3,943,333                    | NewRez Warehouse Securitization Trust<br>Series 2021-1 <sup>(f)(g)</sup>               | 1M SOFR + 5.36% | 05/25/2055 3,951,251    |
| 952,445                      | Nomura Asset Acceptance Corp. Alternative Loan Trust<br>Series 2005-AP3 <sup>(g)</sup> | 5.32%           | 08/25/2035 435,502      |
| 6,093,183                    | PR Mortgage Loan Trust<br>Series 2014-1 <sup>(f)(g)</sup>                              | 5.82%           | 10/25/2049 5,614,802    |
| 43,712                       | Prime Mortgage Trust<br>Series 2006-DR1 <sup>(f)</sup>                                 | 5.50%           | 05/25/2035 37,750       |
| 102,610                      | RBSGC Structured Trust<br>Series 2008-B <sup>(f)</sup>                                 | 6.00%           | 06/25/2037 91,208       |
| 3,151,918                    | Residential Accredit Loans, Inc.<br>Series 2006-QA5 <sup>(g)</sup>                     | 1M US L + 0.22% | 07/25/2036 1,291,687    |
| 1,162,900                    | Series 2006-QS10   | 6.50%           | 08/25/2036 987,661      |
| 288,881                      | Series 2006-QS6  | 6.00%           | 06/25/2036 222,364      |
| 714,649                      | Series 2006-QS7  | 6.00%           | 06/25/2036 551,320      |
| 37,570                       | Series 2006-QS7 <sup>(g)</sup>   | 1M US L + 0.40% | 06/25/2036 26,691       |
| 112,711                      | Series 2006-QS7 <sup>(g)(n)</sup>  | 5.60% - 1M US L | 06/25/2036 7,431        |
| 49,061                       | Series 2006-QS8 <sup>(g)</sup>   | 1M US L + 0.45% | 08/25/2036 35,813       |
| 147,184                      | Series 2006-QS8 <sup>(g)(n)</sup>  | 5.55% - 1M US L | 08/25/2036 11,449       |

| Principal Amount/Description                                     | Rate                    | Maturity   | Value     |
|--|-------------------------|------------|-----------|
| \$ 4,604 Series 2007-QS6 <sup>(g)</sup>                          | 55.00% - 8.33 x 1M US L | 04/25/2037 | \$ 5,880  |
| 424,653 Series 2007-QS9  | 6.50%                   | 07/25/2037 | 332,057   |
| 227,544 Series 2008-QR1  | 6.00%                   | 08/25/2036 | 175,220   |
| Residential Asset Securitization Trust                           |                         |            |           |
| 383,225 Series 2006-A1   | 6.00%                   | 04/25/2036 | 180,839   |
| 862,200 Series 2006-A2   | 6.00%                   | 05/25/2036 | 365,743   |
| 903,474 Series 2006-A6   | 6.50%                   | 07/25/2036 | 279,518   |
| 243,132 Series 2006-A8   | 6.00%                   | 08/25/2036 | 136,234   |
| 148,217 Series 2006-A8   | 6.50%                   | 08/25/2036 | 42,722    |
| 313,810 Series 2006-A8 <sup>(g)(n)</sup>                         | 5.90% - 1M US L         | 08/25/2036 | 28,890    |
| 1,330,623 Series 2007-A1   | 6.00%                   | 03/25/2037 | 443,179   |
| 56,768 Series 2007-A6  | 6.00%                   | 06/25/2037 | 29,887    |
| 2,535,118 Series 2007-A7   | 6.00%                   | 07/25/2037 | 1,026,941 |
| Residential Funding Mortgage Securities I Trust                  |                         |            |           |
| 367,589 Series 2006-S3   | 5.50%                   | 03/25/2036 | 298,291   |
| 72,430 Series 2006-S6  | 6.00%                   | 07/25/2036 | 60,769    |
| 195,741 Series 2007-S3   | 6.00%                   | 03/25/2037 | 141,440   |
| 115,267 Series 2007-S6   | 6.00%                   | 06/25/2037 | 84,242    |
| Residential Mortgage Loan Trust                                  |                         |            |           |
| 3,250,000 Series 2020-1 <sup>(f)(g)</sup>                        | 4.67%                   | 01/26/2060 | 2,698,416 |
| Sequoia Mortgage Trust   |                         |            |           |
| 876,556 Series 2007-3 <sup>(g)</sup>                             | 3.92%                   | 07/20/2037 | 645,701   |
| Structured Adjustable Rate Mortgage Loan Trust                   |                         |            |           |
| 495,141 Series 2005-15 <sup>(g)</sup>                            | 4.64%                   | 07/25/2035 | 267,150   |
| Structured Asset Securities Corp.                                |                         |            |           |
| 133,461 Series 2005-RF1 <sup>(f)(g)</sup>                        | 1M US L + 0.35%         | 03/25/2035 | 115,028   |
| 133,461 Series 2005-RF1 <sup>(f)(g)(n)</sup>                     | 0.00%                   | 03/25/2035 | 1,364     |
| TBW Mortgage-Backed Trust  |                         |            |           |
| 1,391,157 Series 2006-2  | 7.00%                   | 07/25/2036 | 228,576   |
| Verus Securitization Trust                                       |                         |            |           |
| 2,300,000 Series 2019-INV3 <sup>(f)(g)</sup>                     | 3.28%                   | 11/25/2059 | 2,099,142 |
| 1,500,000 Series 2021-4 <sup>(f)(g)</sup>                        | 2.20%                   | 07/25/2066 | 886,892   |
| 1,400,000 Series 2021-6 <sup>(f)(g)</sup>                        | 4.05%                   | 10/25/2066 | 1,034,130 |
| 2,000,000 Series 2021-7 <sup>(f)(g)</sup>                        | 4.19%                   | 10/25/2066 | 1,355,763 |
| 7,706,000 Series 2022-4 <sup>(f)(g)</sup>                        | 4.71%                   | 04/25/2067 | 6,284,387 |
| 1,681,323 Series 2023-3 <sup>(f)(g)(m)</sup>                     | 6.44%                   | 03/25/2068 | 1,686,869 |
| Wachovia Mortgage Loan Trust, LLC Series Trust                   |                         |            |           |
| 45,368 Series 2005-B <sup>(g)</sup>                              | 6.24%                   | 10/20/2035 | 43,051    |
| Washington Mutual Alternative Mortgage Pass-Through Certificates |                         |            |           |
| 36,946 Series 2005-9   | 5.50%                   | 11/25/2035 | 28,464    |
| 305,249 Series 2006-5  | 6.00%                   | 07/25/2036 | 203,902   |
| Washington Mutual Mortgage Pass-Through Certificates Trust       |                         |            |           |
| 504,808 Series 2006-2  | 6.00%                   | 03/25/2036 | 478,266   |
| Wells Fargo Alternative Loan Trust                               |                         |            |           |
| 195,526 Series 2007-PA2 <sup>(g)</sup>                           | 1M US L + 0.43%         | 06/25/2037 | 159,013   |
| 197,004 Series 2007-PA2 <sup>(g)(n)</sup>                        | 6.07% - 1M US L         | 06/25/2037 | 16,027    |
| 104,955 Series 2007-PA3  | 5.75%                   | 07/25/2037 | 89,139    |

| Principal Amount/Description  | Rate  | Maturity   | Value            |
|---|-------|------------|------------------|
| \$ 230,699 Series 2007-PA3  | 6.25% | 07/25/2037 | \$ 196,266       |
| TOTAL U.S. GOVERNMENT / AGENCY MORTGAGE BACKED SECURITIES<br>(Cost \$307,367,687) |       |            | 215,658,454      |
| Shares/Description  |       |            | Value            |
| <b>Warrants - 0.00%<sup>(1)</sup></b>   |       |            |                  |
| 219,520 Oas SA, Strike Price 1.00, Expires 05/16/2039 <sup>(c)</sup>              |       |            | —                |
| TOTAL WARRANTS<br>(Cost \$0)  |       |            | —                |
| <b>Short-Term Investments - 4.34%</b>   |       |            |                  |
| <b>Money Market Fund - 4.34%</b>  |       |            |                  |
| 52,095,804 State Street Institutional Trust (7 Day Yield 5.29%)                   |       |            | 52,095,804       |
| TOTAL SHORT-TERM INVESTMENTS<br>(Cost \$52,095,804)                               |       |            | 52,095,804       |
| <b>TOTAL INVESTMENTS - 99.88%</b><br>(Cost \$1,378,786,625)                       |       |            | \$ 1,198,037,338 |
| <b>OTHER ASSETS IN EXCESS OF LIABILITIES - 0.12%</b>                              |       |            | 1,431,967        |
| <b>NET ASSETS - 100.00%</b>   |       |            | \$ 1,199,469,305 |

**Investment Abbreviations:**

LIBOR - London Interbank Offered Rate  
 LLC - Limited Liability Company  
 LP - Limited Partnership  
 SOFR - Secured Overnight Financing Rate Data  
 TI - Treasury Index

**Rates:**

1M US L - 1 Month LIBOR as of December 31, 2023 was 5.47%  
 3M US L - 3 Month LIBOR as of December 31, 2023 was 5.59%  
 6M US L - 6 Month LIBOR as of December 31, 2023 was 5.59%  
 1D SOFR - 1 Day SOFR as of December 31, 2023 was 5.31%  
 30D SOFR - 30 Day SOFR as of December 31, 2023 was 5.34%  
 1Y US TI - 1 Year TI as of December 31, 2023 was 4.79%  
 5Y US TI - 5 Year TI as of December 31, 2023 was 3.84%  
 10Y US TI - 10 Year TI as of December 31, 2023 was 3.88%

- (a) *Non-income producing security.*
- (b) *Security does not have a market value or rate. Security will not be entitled to distributions in respect of principal or interest other than excess interest paid with respect to the mortgage loans.*
- (c) *The Level 3 assets were a result of unavailable quoted prices from an active market or the unavailability of other significant observable inputs.*
- (d) *Affiliated company. See Notes to Quarterly Schedule of Investments.*
- (e) *Security has no contractual maturity date, is not redeemable and contractually pays an indefinite stream of interest.*



- (f) *Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities have been deemed liquid under procedures approved by the Fund's Board of Trustees and may normally be sold to qualified institutional buyers in transactions exempt from registration. Total fair value of Rule 144A securities amounts to \$366,491,264, which represents approximately 30.55% of net assets as of December 31, 2023.*
- (g) *Variable rate investment. Interest rates reset periodically. Interest rate shown reflects the rate in effect at December 31, 2023. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description above.*
- (h) *Securities were purchased pursuant to Regulation S under the Securities Act of 1933, as amended, which exempts securities offered and sold outside of the United States from registration. Such securities cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, as amended, or pursuant to an exemption from registration. These securities have been deemed liquid under procedures approved by the Fund's Board of Trustees (the "Board"). As of December 31, 2023, the aggregate fair value of those securities was \$21,445,870, representing 1.79% of net assets.*
- (i) *Pay-in-kind securities. Rate paid in-kind is shown in parenthesis.*
- (j) *Security is currently in default.*
- (k) *Issued with a zero coupon. Income is recognized through the accretion of discount.*
- (l) *Less than 0.005%.*
- (m) *Step up bond. Coupon changes periodically based upon a predetermined schedule. Interest rate disclosed is that which is in effect at December 31, 2023.*
- (n) *Interest only securities.*

See Notes to Quarterly Schedule of Investments.

**Futures Contracts:**

| <b>Description</b>               | <b>Contracts</b> | <b>Expiration Date</b> | <b>Notional Value</b> | <b>Value and Unrealized<br/>Appreciation/(Depreciation)</b> |
|----------------------------------|------------------|------------------------|-----------------------|---|
| 10-Yr U.S. Treasury Note Futures | 355              | March 2024             | \$ 41,895,547         | \$ 1,823,322  |
|                                  |                  |                        | <u>\$ 41,895,547</u>  | <u>\$ 1,823,322</u>   |

RiverNorth/Oaktree High Income Fund

SCHEDULE OF INVESTMENTS  
December 31, 2023 (Unaudited)

| Shares/Description   | Value                        |                 |                |
|--|------------------------------|-----------------|----------------|
| <b>BUSINESS DEVELOPMENT COMPANIES - 2.02%</b>                                  |                              |                 |                |
| 1,100,000 Golub Capital BDC, Inc., 3.375%, 04/15/2024                          | \$ 1,091,597                 |                 |                |
| <b>TOTAL BUSINESS DEVELOPMENT COMPANIES</b><br>(Cost \$1,092,138)              | <u>1,091,597</u>             |                 |                |
| <b>CLOSED-END FUNDS - 5.90%</b>  |                              |                 |                |
| 56,446 First Trust High Yield Opportunities 2027 Term Fund                     | 786,293                      |                 |                |
| 27,759 Nuveen Variable Rate Preferred & Income Fund                            | 451,084                      |                 |                |
| 337,948 Western Asset High Income Opportunity Fund, Inc.                       | 1,304,479                    |                 |                |
| 73,617 Western Asset Inflation-Linked Opportunities & Income Fund              | 638,259                      |                 |                |
| <b>TOTAL CLOSED-END FUNDS</b><br>(Cost \$3,387,298)                            | <u>3,180,115</u>             |                 |                |
| <b>COMMON STOCKS - 0.17%</b>   |                              |                 |                |
| 3,304 PHI Group, Inc. <sup>(a)</sup>   | 88,646                       |                 |                |
| 6 Toys R Us Propco Equity <sup>(b)</sup>                                       | 33                           |                 |                |
| <b>TOTAL COMMON STOCKS</b><br>(Cost \$65,834)                                  | <u>88,679</u>                |                 |                |
| <b>Principal Amount/Description</b>  | <b>Rate</b>                  | <b>Maturity</b> | <b>Value</b>   |
| <b>BANK LOANS - 15.30%<sup>(c)</sup></b>                                       |                              |                 |                |
| <b>Great Britain - 0.85%</b>   |                              |                 |                |
| \$ 245,625 City Football Group Limited, TL                                     | 1M SOFR + 3.00%              | 07/09/2028      | 244,909        |
| 85,064 EG Group Limited TL 1L  | 3M SOFR + 5.50%              | 02/07/2025      | 83,363         |
| 131,604 Osmosis Buyer, Ltd., First Lien - Initial B Term Loan                  | 3M US L + 2.75%, 0.50% Floor | 06/17/2028      | <u>131,869</u> |
|  |                              |                 | 460,141        |
| <b>Luxembourg - 0.45%</b>  |                              |                 |                |
| 242,467 Surf Holdings S.a r.l., First Lien - Dollar Tranche Term Loan          | 1M SOFR + 3.50%              | 03/05/2027      | <u>243,285</u> |
| <b>United States - 14.00%</b>  |                              |                 |                |
| 48,846 Advantage Sales & Marketing Inc., First Lien                            | 3M SOFR + 4.50%              | 10/28/2027      | 48,609         |
| 43,240 Adtalem Global Education, Inc., First Lien - B Term Loan                | 3M US L + 3.00%, 0.75% Floor | 08/12/2028      | 43,403         |
| 122,500 Allied Universal Holco LLC, First Lien - Initial U.S. Dollar Term Loan | 1M US L + 3.75%, 0.50% Floor | 05/12/2028      | 122,183        |
| 55,300 Amentum Government Services Holdings, LLC, First Lien                   | 1M SOFR + 4.00%              | 02/07/2029      | 55,424         |
| 96,285 American Auto Auction Group, LLC, First Lien                            | 3M SOFR + 5.00%              | 12/30/2027      | 95,161         |
| 51,675 American Rock Salt Company LLC, First Lien - Initial Term Loan          | 3M US L + 3.25%, 0.75% Floor | 06/09/2028      | 48,994         |
| 43,025 Ankura Consulting Group LLC, First Lien - Closing Date Term Loan        | 3M US L + 4.00%, 0.75% Floor | 03/17/2028      | 43,025         |
| 135,134 Aragorn Holding Parent Corp., TL                                       | 6M US L + 0.00%              | 06/15/2028      | 135,177        |
| 53,763 Artera Services, LLC, TL  | L + 3.50%, 1.00% Floor       | 03/06/2025      | 50,764         |
| 27,473 ASP Blade Holdings, Inc. TLB 1L   | 3M SOFR + 4.00%              | 10/07/2028      | 24,640         |

| Principal Amount/Description  | Rate                          | Maturity   | Value      |
|---|-------------------------------|------------|------------|
| \$ 230,695 Astoria Energy LLC, First Lien - B Advance (2020) Term Loan              | 3M US L + 4.25%, 1.00% Floor  | 12/10/2027 | \$ 231,624 |
| 138,501 Asurion LLC, First Lien - New B-8 Term Loan                                 | 1M SOFR + 3.25%               | 12/23/2026 | 138,424    |
| 156,706 BCP Renaissance Parent LLC, First Lien                                      | 3M SOFR + 3.50%, 1.00% Floor  | 10/31/2026 | 156,706    |
| 69,715 BCPE North Star US Holdco 2, Inc., First Lien - Initial Term Loan            | 3M US L + 3.75%, 0.75% Floor  | 06/09/2028 | 62,976     |
| 98,500 Bengal Debt Merger Sub, LLC, First Lien                                      | 3M SOFR + 3.50%               | 01/19/2029 | 95,512     |
| 25,000 Bengal Debt Merger Sub, LLC, Second Lien                                     | 3M SOFR + 6.00%               | 01/18/2030 | 20,359     |
| 220,909 Brookfield WEC Holdings, Inc., First Lien - Initial (2021) Term Loan        | 3M US L + 2.75%, 0.50% Floor  | 08/01/2025 | 221,747    |
| 25,545 Carnival Corporation TLB 1L  | 1M SOFR + 3.25%               | 10/06/2028 | 25,620     |
| 173,451 Charter Next Generation, Inc., First Lien - Initial (2021) Term Loan        | 1M SOFR + 3.75%, 0.75% Floor  | 12/01/2027 | 174,454    |
| 123,438 Clydesdale Acquisition Holdings, Inc., First Lien                           | 1M SOFR + 4.175%, 0.50% Floor | 04/13/2029 | 124,132    |
| 122,188 Consilio/Skopima 5/21 Cov-Lite TLB  | 1M SOFR + 4.00%               | 05/12/2028 | 121,958    |
| 23,041 CPV Maryland LLC, First Lien - B Advance Term Loan                           | 3M US L + 5.25%, 1.00% Floor  | 05/11/2028 | 22,897     |
| 132,979 CQP Holdco LP TLB   | 3M US L + 4.00%               | 06/05/2028 | 133,395    |
| 63,140 DIRECTV Financing LLC, First Lien - Closing Date Term Loan                   | 3M SOFR + 5.00%, 0.75% Floor  | 08/02/2027 | 63,255     |
| 25,632 Diversitech Holdings, Inc.   | 3M SOFR + 3.75%               | 12/15/2028 | 25,498     |
| 245,000 DRW Holdings LLC, First Lien - Initial Term Loan                            | 1M SOFR + 3.75%               | 03/01/2028 | 245,000    |
| 76,830 Electron BidCo, Inc. TL 1L   | 1M SOFR + 3.00%               | 10/07/2028 | 77,118     |
| 147,750 Fertitta Entertainment, LLC, First Lien                                     | 1M SOFR + 4.00%               | 01/13/2029 | 148,004    |
| 237,642 Flynn Restaurant Group LP, First Lien                                       | 1M SOFR + 4.25%, 0.50% Floor  | 12/04/2028 | 239,127    |
| 10,000 GIP III Stetson I LP, First Lien - Initial Term Loan                         | 2M US L + 4.25%               | 07/18/2025 | 10,050     |
| 243,163 Great Outdoors Group LLC, First Lien  | 1M SOFR + 3.75%, 0.75% Floor  | 03/05/2028 | 243,466    |
| 243,125 Greeneden U.S. Holdings I LLC, First Lien - Initial Dollar (2020) Term Loan | 1M SOFR + 4.00%, 0.75% Floor  | 12/01/2027 | 244,361    |
| 236,017 Harbor Freight Tools USA, Inc., First Lien - Initial (2021) Term Loan       | L + 2.75%, 0.50% Floor        | 10/19/2027 | 236,060    |
| 148,500 Houghton Mifflin Harcrt Co TI 1L  | 1M SOFR + 5.25%               | 04/04/2029 | 146,034    |
| 61,268 Hudson River Trading LLC, First Lien   | 1M US L + 3.00%               | 03/20/2028 | 61,158     |
| 62,213 Hunter Douglas, Inc., First Lien   | 3M SOFR + 3.50%               | 02/09/2029 | 62,088     |
| 243,769 IRB Holding Corp., First Lien   | 1M SOFR + 3.00%, 0.75% Floor  | 12/15/2027 | 244,465    |
| 205,759 LogMeIn, Inc., First Lien - Initial Term Loan                               | 3M SOFR + 4.75%               | 08/31/2027 | 137,124    |
| 97,842 LTI Holdings, Inc., First Lien   | 1M SOFR + 4.75%               | 07/24/2026 | 95,029     |
| 44,850 Majordrive Holdings IV LLC, First Lien - Initial Term Loan                   | 3M US L + 3.75%, 0.50% Floor  | 06/01/2028 | 44,794     |
| 58,263 McAfee Corp., First Lien   | 1M SOFR + 3.75%               | 02/02/2029 | 58,178     |
| 34,750 Merion Rose Merger Sub, Inc., First Lien                                     | 3M SOFR + 4.00%               | 12/08/2028 | 32,491     |

| Principal Amount/Description  | Rate                         | Maturity   | Value            |
|---|------------------------------|------------|------------------|
| \$ 175,000 Mileage Plus Holdings LLC, First Lien - Initial Term Loan          | 3M SOFR + 5.25%, 1.00% Floor | 06/21/2027 | \$ 181,250       |
| 69,935 Mitchell International, Inc. TLB                                       | 3M SOFR + 3.75%              | 10/01/2028 | 70,006           |
| 228,558 Natgasoline LLC, First Lien - Initial Term Loan                       | 3M SOFR + 0.00%              | 11/14/2025 | 227,986          |
| 48,648 Oryx Midstream Services Permian Basin LLC, First Lien                  | 1M SOFR + 3.25%, 0.50% Floor | 10/05/2028 | 48,836           |
| 138,113 Pactiv Evergreen, Inc., First Lien - Tranche B-2 U.S. Term Loan       | 1M US L + 3.25%              | 02/05/2026 | 138,717          |
| 58,218 Parkway Generation, LLC, First Lien                                    | 6M US L + 4.75%              | 11/05/2028 | 56,128           |
| 94,050 PMHC II, INC.TLB 1L  | 3M SOFR + 4.25%              | 02/02/2029 | 90,357           |
| 32,340 Polaris Newco LLC, First Lien - Dollar Term Loan                       | L + 4.00%, 0.50% Floor       | 06/04/2028 | 31,948           |
| 240,000 Pug LLC, First Lien - USD B Term Loan                                 | 1M SOFR + 3.50%              | 02/12/2027 | 236,749          |
| 108,927 Redwood Star Merger Sub, Inc.   | 1M SOFR + 4.50%              | 03/16/2029 | 109,426          |
| 54,175 Restaurant Technologies, Inc. TLB 1L                                   | 3M SOFR + 4.25%              | 03/17/2029 | 53,796           |
| 40,095 SCIH Salt Holdings, Inc., First Lien - Incremental B-1 Term Loan       | 3M US L + 3.50%, 0.75% Floor | 03/16/2027 | 40,211           |
| 146,625 SeaWorld Parks & Entertainment, Inc., First Lien - B Term Loan        | L + 3.00%, 0.50% Floor       | 08/25/2028 | 147,102          |
| 39,451 Secure Acquisition, Inc.   | 3M SOFR + 5.00%              | 12/15/2028 | 39,513           |
| 5,948 Secure Acquisition, Inc., First Lien                                    | 3M US L + 5.00%, 0.50% Floor | 12/23/2028 | 5,957            |
| 43,126 SM Wellness Holdings, Inc., First Lien - Initial Term Loan             | 3M US L + 3.75%, 0.75% Floor | 04/17/2028 | 41,832           |
| 250,000 Sotera Health Holdings LLC, First Lien - Refinancing Term Loan        | 3M US L + 3.25%, 0.50% Floor | 12/11/2026 | 250,207          |
| 136,326 Spin Holdco, Inc., First Lien - Initial Term Loan                     | 1M US L + 3.50%, 0.75% Floor | 03/04/2028 | 120,357          |
| 97,750 Tiger Acquisition LLC, First Lien - Initial Term Loan                  | L + 3.25%, 0.50% Floor       | 06/01/2028 | 97,455           |
| 71,431 Triton Water Holdings, Inc., First Lien - Initial Term Loan            | 3M SOFR + 3.25%, 0.50% Floor | 03/31/2028 | 70,895           |
| 242,555 UKG, Inc., First Lien   | 3M SOFR + 3.25%, 0.50% Floor | 05/03/2026 | 243,522          |
| 38,801 United AirLines, Inc., First Lien - Class B Term Loan                  | 1M SOFR + 3.75%, 0.75% Floor | 04/21/2028 | 38,995           |
| 206,299 University Support Services LLC, First Lien                           | 1M SOFR + 3.25%, 0.50% Floor | 02/10/2029 | 206,583          |
| 44,325 Univision Communications, Inc., First Lien - B Term Loan               | 3M US L + 4.00%, 0.75% Floor | 05/05/2028 | 44,339           |
| 63,700 W. R. Grace Holdings LLC, First Lien - Initial Term Loan               | L + 3.75%, 0.50% Floor       | 09/22/2028 | 64,002           |
| 81,340 Whatabrands LLC, First Lien - Initial B Term Loan                      | 1M SOFR + 3.00%, 0.50% Floor | 08/03/2028 | 81,580           |
| 199,322 William Morris Endeavor Entertainment LLC, First Lien - B-1 Term Loan | 1M SOFR + 2.75%              | 05/19/2025 | 200,102          |
|   |                              |            | <u>7,548,335</u> |
| <b>TOTAL BANK LOANS</b>   |                              |            |                  |
| <b>(Cost \$8,317,762)</b>   |                              |            | <u>8,251,761</u> |

| Principal Amount/Description  | Rate                | Maturity           | Value            |
|---|---------------------|--------------------|------------------|
| <b>HIGH YIELD DEBT- 73.91%</b>  |                     |                    |                  |
| <b>Australia - 0.33%</b>  |                     |                    |                  |
| \$ 20,000 Mineral Resources, Ltd. <sup>(d)</sup>  | 9.25%               | 10/01/2028         | \$ 21,300        |
| 60,000 Mineral Resources, Ltd. <sup>(d)</sup>   | 8.50%               | 05/01/2030         | 62,625           |
| 100,000 Nufarm Australia, Ltd. / Nufarm Americas, Inc. <sup>(d)</sup>                             | 5.00%               | 01/27/2030         | 92,860           |
|   |                     |                    | <u>176,785</u>   |
| <b>Belgium - 0.21%</b>  |                     |                    |                  |
| 100,000 Azelis Finance NV <sup>(d)</sup>  | 5.75%               | 03/15/2028         | <u>114,523</u>   |
| <b>Canada - 1.94%</b>   |                     |                    |                  |
| 90,000 Bausch Health Cos., Inc. <sup>(d)</sup>  | 6.13%               | 02/01/2027         | 60,846           |
| 65,000 Bausch Health Cos., Inc. <sup>(d)</sup>  | 4.88%               | 06/01/2028         | 39,225           |
| 63,000 Bombardier, Inc. <sup>(d)</sup>  | 7.13%               | 06/15/2026         | 62,763           |
| 100,000 Bombardier, Inc. <sup>(d)</sup>   | 6.00%               | 02/15/2028         | 97,548           |
| 35,000 Bombardier, Inc. <sup>(d)</sup>  | 8.75%               | 11/15/2030         | 37,309           |
| 110,000 Cascades, Inc./Cascades USA, Inc. <sup>(d)</sup>  | 5.38%               | 01/15/2028         | 106,567          |
| 15,000 goeasy, Ltd. <sup>(d)</sup>  | 4.38%               | 05/01/2026         | 14,458           |
| 180,000 goeasy, Ltd. <sup>(d)</sup>   | 9.25%               | 12/01/2028         | 192,395          |
| Intelligent Packaging, Ltd. Finco, Inc. / Intelligent Packaging Ltd Co.-Issuer LLC <sup>(d)</sup> | 6.00%               | 09/15/2028         | 98,077           |
| 110,000 Mercer International, Inc.  | 5.13%               | 02/01/2029         | 94,632           |
| 70,000 Northriver Midstream Finance LP <sup>(d)</sup>   | 5.63%               | 02/15/2026         | 67,939           |
| 20,000 Open Text Corp. <sup>(d)</sup>   | 6.90%               | 12/01/2027         | 20,806           |
| 55,000 Precision Drilling Corp. <sup>(d)</sup>  | 7.13%               | 01/15/2026         | 55,005           |
| 25,000 Precision Drilling Corp. <sup>(d)</sup>  | 6.88%               | 01/15/2029         | 24,136           |
| 80,000 Strathcona Resources, Ltd./Alberta <sup>(d)</sup>  | 6.88%               | 08/01/2026         | 76,458           |
|   |                     |                    | <u>1,048,164</u> |
| <b>France - 2.29%</b>   |                     |                    |                  |
| 200,000 Afflelou SAS <sup>(e)</sup>   | 4.25%               | 05/19/2026         | 220,514          |
| 200,000 Altice France SA <sup>(e)</sup>   | 4.13%               | 01/15/2029         | 177,122          |
| 55,000 Altice France SA <sup>(d)</sup>  | 5.13%               | 07/15/2029         | 42,865           |
| 100,000 Altice France SA <sup>(d)</sup>   | 4.25%               | 10/15/2029         | 88,173           |
| 100,000 Banijay Entertainment SASU <sup>(d)</sup>   | 7.00%               | 05/01/2029         | 116,747          |
| 200,000 Electricite de France SA <sup>(e)(f)</sup>  | 2.86% - 5Y EUR SWAP | Perpetual Maturity | 196,942          |
| 100,000 Iliad Holding SASU <sup>(d)</sup>   | 5.63%               | 10/15/2028         | 111,133          |
| 155,000 Iliad Holding SASU <sup>(d)</sup>   | 5.63%               | 10/15/2028         | 172,257          |
| 100,000 Parts Europe SA <sup>(e)(e)</sup>   | 3M EUR L + 4.00%    | 07/20/2027         | 111,478          |
|   |                     |                    | <u>1,237,231</u> |
| <b>Germany - 2.20%</b>  |                     |                    |                  |
| 100,000 Cheplapharm Arzneimittel GmbH <sup>(e)</sup>  | 4.38%               | 01/15/2028         | 107,921          |
| 100,000 Gruenthal GmbH <sup>(d)</sup>   | 4.13%               | 05/15/2028         | 109,513          |
| 100,000 IHO Verwaltungs GmbH <sup>(e)(g)</sup>  | 3.75% (4.50%)       | 09/15/2026         | 109,154          |
| 100,000 IHO Verwaltungs GmbH <sup>(d)(g)</sup>  | 8.75% (9.50%)       | 05/15/2028         | 120,534          |
| 68,206 Nidda BondCo GmbH <sup>(e)</sup>   | 7.25%               | 09/30/2025         | 75,298           |
| 100,000 Nidda Healthcare Holding GmbH <sup>(e)</sup>  | 7.50%               | 08/21/2026         | 113,981          |
| 100,000 Renk AG/Frankfurt am Main <sup>(e)</sup>  | 5.75%               | 07/15/2025         | 110,035          |
| 96,712 Techem Verwaltungsgesellschaft 674 mbH <sup>(e)</sup>                                      | 6.00%               | 07/30/2026         | 106,850          |
| 115,000 TUI Cruises GmbH <sup>(e)</sup>   | 6.50%               | 05/15/2026         | 125,686          |
| 100,000 WEPA Hygieneprodukte GmbH <sup>(e)</sup>  | 2.88%               | 12/15/2027         | 103,655          |
| 100,000 ZF Finance GmbH   | 2.75%               | 05/25/2027         | 105,334          |
|   |                     |                    | <u>1,187,961</u> |
| <b>Great Britain - 2.40%</b>  |                     |                    |                  |
| 100,000 British Telecommunications PLC <sup>(e)</sup>   | 2.13% - 5Y EUR SWAP | 08/18/2080         | 105,598          |
| 100,000 British Telecommunications PLC <sup>(e)</sup>   |                     | 12/20/2083         | 134,911          |
| 100,000 INEOS Finance PLC <sup>(e)</sup>  | 2.88%               | 05/01/2026         | 107,243          |

| Principal Amount/Description   | Rate                 | Maturity   | Value            |
|--|----------------------|------------|------------------|
| \$ 100,000 INEOS Quattro Finance 2 PLC <sup>(c)</sup>  | 2.50%                | 01/15/2026 | \$ 107,216       |
| 135,000 NGG Finance PLC <sup>(c)</sup>   | 2.532% - 5Y EUR SWAP | 09/05/2082 | 135,697          |
| 100,000 Pinewood Finance Co., Ltd. <sup>(e)</sup>  | 3.25%                | 09/30/2025 | 124,243          |
| 70,000 Virgin Media Secured Finance PLC <sup>(d)</sup>   | 4.50%                | 08/15/2030 | 62,413           |
| 225,000 Vmed O2 UK Financing I PLC <sup>(d)</sup>  | 4.75%                | 07/15/2031 | 201,123          |
| 200,000 Vodafone Group PLC <sup>(c)</sup>  | 3.00% - 5Y EUR SWAP  | 08/27/2080 | 198,138          |
| 100,000 Vodafone Group PLC <sup>(c)</sup>  | 5Y EUR SWAP + 3.489% | 08/30/2084 | 118,320          |
|  |                      |            | <u>1,294,902</u> |
| <b>Hong Kong - 0.36%</b>   |                      |            |                  |
| 230,000 Seaspan Corp. <sup>(d)</sup>   | 5.50%                | 08/01/2029 | <u>192,614</u>   |
| <b>Ireland - 0.80%</b>   |                      |            |                  |
| 200,000 Ardagh Packaging Finance PLC / Ardagh Holdings USA, Inc. <sup>(e)</sup>                      | 2.13%                | 08/15/2026 | 197,464          |
| 100,000 Virgin Media Vendor Financing Notes III DAC <sup>(e)</sup>                                   | 4.88%                | 07/15/2028 | 117,673          |
| 100,000 Virgin Media Vendor Financing Notes III DAC <sup>(d)</sup>                                   | 4.88%                | 07/15/2028 | 117,673          |
|  |                      |            | <u>432,810</u>   |
| <b>Italy - 1.66%</b>   |                      |            |                  |
| 100,000 Cedacri Mergeco SPA <sup>(c)(d)</sup>  | 3M EUR L + 4.625%    | 05/15/2028 | 107,469          |
| 100,000 Engineering - Ingegneria Informatica - SpA <sup>(e)</sup>                                    | 5.88%                | 09/30/2026 | 108,473          |
| 100,000 Guala Closures SpA <sup>(e)</sup>  | 3.25%                | 06/15/2028 | 104,185          |
| 100,000 Limacorporate SpA <sup>(c)(e)</sup>  | 3M EUR L + 5.75%     | 02/01/2028 | 112,034          |
| 100,000 Lottomatica SpA/Roma <sup>(d)</sup>  | 7.13%                | 06/01/2028 | 116,701          |
| 100,000 Mooney Group SpA <sup>(c)(e)</sup>   | 3M EUR L + 3.875%    | 12/17/2026 | 108,811          |
| 200,000 Telecom Italia SpA   | 6.88%                | 02/15/2028 | 235,702          |
|  |                      |            | <u>893,375</u>   |
| <b>Japan - 0.20%</b>   |                      |            |                  |
| 115,000 Nissan Motor Co., Ltd. <sup>(d)</sup>  | 4.81%                | 09/17/2030 | <u>107,583</u>   |
| <b>Luxembourg - 3.20%</b>  |                      |            |                  |
| 200,000 Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Luxco 4 Sarl <sup>(d)</sup> | 4.63%                | 06/01/2028 | 182,998          |
| 100,000 Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Luxco 4 Sarl <sup>(e)</sup> | 3.63%                | 06/01/2028 | 97,251           |
| 100,000 Altice Financing SA <sup>(e)</sup>   | 4.25%                | 08/15/2029 | 98,279           |
| 100,000 Altice Financing SA <sup>(d)</sup>   | 4.25%                | 08/15/2029 | 98,279           |
| 100,000 Altice France Holding SA <sup>(d)</sup>  | 4.00%                | 02/15/2028 | 49,342           |
| 100,000 Dana Financing Luxembourg Sarl <sup>(d)</sup>  | 3.00%                | 07/15/2029 | 97,834           |
| 100,000 Eurofins Scientific SE <sup>(c)(f)</sup>   | 3M EUR L + 2.667%    | 12/31/9999 | 106,684          |
| 100,000 Eurofins Scientific SE <sup>(c)(f)</sup>   | 3M EUR L + 4.241%    | 12/31/9999 | 115,125          |
| 70,000 Intelsat Jackson Holdings SA <sup>(d)</sup>   | 6.50%                | 03/15/2030 | 66,857           |
| 105,000 ION Trading Technologies Sarl <sup>(d)</sup>   | 5.75%                | 05/15/2028 | 92,732           |
| 100,000 Matterhorn Telecom SA <sup>(e)</sup>   | 4.00%                | 11/15/2027 | 109,017          |
| 200,000 SES SA <sup>(c)(f)</sup>   | 5.63%                | 12/31/9999 | 221,174          |
| 110,000 SK Invictus Intermediate II Sarl <sup>(d)</sup>  | 5.00%                | 10/30/2029 | 95,546           |
| 100,000 Summer BC Holdco B SARL <sup>(e)</sup>   | 5.75%                | 10/31/2026 | 106,097          |
| 195,000 Telecom Italia Capital SA  | 6.38%                | 11/15/2033 | 190,984          |
|  |                      |            | <u>1,728,199</u> |

| Principal Amount/Description   | Rate                 | Maturity   | Value            |
|--|----------------------|------------|------------------|
| <b>Netherlands - 2.79%</b>   |                      |            |                  |
| \$ 100,000 Boels Topholding BV <sup>(d)</sup>                        | 6.25%                | 02/15/2029 | \$ 115,643       |
| 100,000 Dufry One BV   | 3.38%                | 04/15/2028 | 105,578          |
| GTCR W-2 Merger Sub LLC / GTCR W Dutch                               |                      |            |                  |
| 125,000 Finance Sub BV <sup>(d)</sup>                                | 8.50%                | 01/15/2031 | 172,755          |
| 100,000 Q-Park Holding I BV <sup>(e)</sup>                           | 1.50%                | 03/01/2025 | 108,431          |
| 100,000 Q-Park Holding I BV <sup>(e)</sup>                           | 2.00%                | 03/01/2027 | 102,337          |
| 100,000 Repsol International Finance BV <sup>(c)(f)</sup>            | 2.769% - 5Y EUR SWAP | 12/31/9999 | 103,547          |
| 100,000 Telefonica Europe BV <sup>(c)(f)</sup>                       | 6Y EUR SWAP + 4.322% | 12/31/9999 | 119,438          |
| 100,000 Telefonica Europe BV <sup>(c)(f)</sup>                       |                      | 12/31/9999 | 118,148          |
| 125,000 TMNL Holding BV <sup>(d)</sup>                               | 3.75%                | 01/15/2029 | 131,366          |
| 100,000 Trivium Packaging Finance BV <sup>(d)</sup>                  | 3.75%                | 08/15/2026 | 107,254          |
| 200,000 UPC Holding BV <sup>(d)</sup>                                | 5.50%                | 01/15/2028 | 188,741          |
| 45,000 Ziggo Bond Co. BV <sup>(d)</sup>                              | 5.13%                | 02/28/2030 | 37,690           |
| 100,000 Ziggo Bond Co. BV <sup>(e)</sup>                             | 3.38%                | 02/28/2030 | 93,577           |
|  |                      |            | <u>1,504,505</u> |
| <b>Spain - 0.19%</b>   |                      |            |                  |
| 100,000 Grifols SA <sup>(d)</sup>                                    | 3.88%                | 10/15/2028 | <u>101,145</u>   |
| <b>Sweden - 0.43%</b>  |                      |            |                  |
| 100,000 Samhallsbyggnadsbolaget i Norden AB <sup>(c)(f)</sup>        | 3.223% - 5Y EUR SWAP | 12/31/9999 | 18,436           |
| 100,000 Verisure Holding AB <sup>(e)</sup>                           | 3.88%                | 07/15/2026 | 108,662          |
| 100,000 Verisure Midholding AB <sup>(e)</sup>                        | 5.25%                | 02/15/2029 | <u>105,704</u>   |
|  |                      |            | 232,802          |
| <b>United States - 54.91%</b>  |                      |            |                  |
| 40,000 Academy, Ltd. <sup>(d)</sup>                                  | 6.00%                | 11/15/2027 | 39,328           |
| 95,000 ACCO Brands Corp. <sup>(d)</sup>                              | 4.25%                | 03/15/2029 | 85,821           |
| 105,000 Acuris Finance US, Inc. / Acuris Finance SARL <sup>(d)</sup> | 5.00%                | 05/01/2028 | 86,200           |
| 55,000 Adient Global Holdings, Ltd. <sup>(d)</sup>                   | 7.00%                | 04/15/2028 | 56,884           |
| 75,000 Adient Global Holdings, Ltd. <sup>(d)</sup>                   | 8.25%                | 04/15/2031 | 79,477           |
| 55,000 ADT Security Corp. <sup>(d)</sup>                             | 4.13%                | 08/01/2029 | 50,674           |
| 30,000 ADT Security Corp. <sup>(d)</sup>                             | 4.88%                | 07/15/2032 | 27,783           |
| Albertsons Cos. Inc / Safeway, Inc. / New                            |                      |            |                  |
| 170,000 Albertsons LP / Albertsons LLC <sup>(d)</sup>                | 5.88%                | 02/15/2028 | 170,220          |
| Alliant Holdings Intermediate LLC / Alliant                          |                      |            |                  |
| 160,000 Holdings Co.-Issuer <sup>(d)</sup>                           | 6.75%                | 04/15/2028 | 163,785          |
| 125,000 AMC Networks, Inc.   | 4.25%                | 02/15/2029 | 95,501           |
| 50,000 American Airlines, Inc. <sup>(d)</sup>                        | 7.25%                | 02/15/2028 | 50,617           |
| 95,000 American Axle & Manufacturing, Inc.                           | 5.00%                | 10/01/2029 | 84,057           |
| 50,000 APX Group, Inc. <sup>(d)</sup>                                | 6.75%                | 02/15/2027 | 49,946           |
| 65,000 APX Group, Inc. <sup>(d)</sup>                                | 5.75%                | 07/15/2029 | 60,680           |
| 115,000 Aramark Services, Inc. <sup>(d)</sup>                        | 5.00%                | 02/01/2028 | 111,632          |
| 235,000 Arches Buyer, Inc. <sup>(d)</sup>                            | 4.25%                | 06/01/2028 | 213,077          |
| Archrock Partners LP / Archrock Partners Finance                     |                      |            |                  |
| 45,000 Corp. <sup>(d)</sup>  | 6.88%                | 04/01/2027 | 45,157           |
| Archrock Partners LP / Archrock Partners Finance                     |                      |            |                  |
| 75,000 Corp. <sup>(d)</sup>  | 6.25%                | 04/01/2028 | 73,952           |
| 65,000 Arsenal AIC Parent LLC <sup>(d)</sup>                         | 8.00%                | 10/01/2030 | 67,900           |
| Ascent Resources Utica Holdings LLC / ARU                            |                      |            |                  |
| 75,000 Finance Corp. <sup>(d)</sup>                                  | 7.00%                | 11/01/2026 | 75,588           |
| 175,000 ASP Unifrax Holdings, Inc. <sup>(d)</sup>                    | 5.25%                | 09/30/2028 | 126,595          |
| 150,000 AssuredPartners, Inc. <sup>(d)</sup>                         | 5.63%                | 01/15/2029 | 140,199          |
| 75,000 AthenaHealth Group, Inc. <sup>(d)</sup>                       | 6.50%                | 02/15/2030 | 68,138           |
| 85,000 Avient Corp. <sup>(d)</sup>                                   | 7.13%                | 08/01/2030 | 88,476           |
| 135,000 B&G Foods, Inc. <sup>(d)</sup>                               | 8.00%                | 09/15/2028 | 141,925          |
| 145,000 BellRing Brands, Inc. <sup>(d)</sup>                         | 7.00%                | 03/15/2030 | 150,189          |

| Principal Amount/Description  | Rate   | Maturity   | Value     |
|---|--------|------------|-----------|
| \$ 60,000 Big River Steel LLC / BRS Finance Corp. <sup>(d)</sup>        | 6.63%  | 01/31/2029 | \$ 61,247 |
| 1,304,780 Blackstone Private Credit Fund                                | 2.63%  | 12/15/2026 | 1,182,632 |
| 15,000 Block Communications, Inc. <sup>(d)</sup>                        | 4.88%  | 03/01/2028 | 13,201    |
| Bloomin' Brands, Inc. / OSI Restaurant Partners<br>LLC <sup>(d)</sup>   | 5.13%  | 04/15/2029 | 152,369   |
| 165,000 Blue Owl Capital Corp.  | 3.75%  | 07/22/2025 | 479,135   |
| 500,000 Blue Owl Capital Corp. III                                      | 3.13%  | 04/13/2027 | 1,098,350 |
| 1,242,000 Blue Owl Credit Income Corp.                                  | 5.50%  | 03/21/2025 | 197,315   |
| 200,000 Borr IHC, Ltd. / Borr Finance LLC <sup>(d)</sup>                | 10.00% | 11/15/2028 | 62,700    |
| 60,000 Brinker International, Inc. <sup>(d)</sup>                       | 8.25%  | 07/15/2030 | 109,942   |
| 105,000 Buckeye Partners LP <sup>(d)</sup>                              | 4.50%  | 03/01/2028 | 42,437    |
| 45,000 Cable One, Inc. <sup>(h)</sup>                                   | 0.00%  | 03/15/2026 | 149,363   |
| 175,000 Cablevision Lightpath LLC <sup>(d)</sup>                        | 3.88%  | 09/15/2027 | 43,957    |
| 50,000 Cablevision Lightpath LLC <sup>(d)</sup>                         | 5.63%  | 09/15/2028 | 67,079    |
| 85,000 Caesars Entertainment, Inc. <sup>(d)</sup>                       | 6.25%  | 07/01/2025 | 140,486   |
| 140,000 Caesars Entertainment, Inc. <sup>(d)</sup>                      | 7.00%  | 02/15/2030 | 76,955    |
| 75,000 Callon Petroleum Co. <sup>(d)</sup>                              | 7.50%  | 06/15/2030 | 131,246   |
| 130,000 Calpine Corp. <sup>(d)</sup>                                    | 5.13%  | 03/15/2028 | 153,505   |
| 160,000 Calpine Corp. <sup>(d)</sup>                                    | 5.00%  | 02/01/2031 | 114,753   |
| 125,000 Carnival Corp. <sup>(d)</sup>                                   | 5.75%  | 03/01/2027 | 170,832   |
| 170,000 Carnival Corp. <sup>(d)</sup>                                   | 10.50% | 06/01/2030 | 186,070   |
| 50,000 CCO Holdings LLC / CCO Holdings Capital<br>Corp. <sup>(d)</sup>  | 5.50%  | 05/01/2026 | 49,698    |
| 175,000 CCO Holdings LLC / CCO Holdings Capital<br>Corp. <sup>(d)</sup> | 6.38%  | 09/01/2029 | 172,811   |
| 120,000 CCO Holdings LLC / CCO Holdings Capital<br>Corp. <sup>(d)</sup> | 4.75%  | 03/01/2030 | 109,824   |
| 250,000 CCO Holdings LLC / CCO Holdings Capital<br>Corp. <sup>(d)</sup> | 4.50%  | 06/01/2033 | 211,859   |
| 135,000 CCO Holdings LLC / CCO Holdings Capital<br>Corp. <sup>(d)</sup> | 4.25%  | 01/15/2034 | 109,886   |
| 130,000 Cedar Fair LP   | 5.25%  | 07/15/2029 | 122,793   |
| 65,000 Central Garden & Pet Co.   | 5.13%  | 02/01/2028 | 63,502    |
| 75,000 Chart Industries, Inc. <sup>(d)</sup>                            | 7.50%  | 01/01/2030 | 78,487    |
| 35,000 Chart Industries, Inc. <sup>(d)</sup>                            | 9.50%  | 01/01/2031 | 38,045    |
| 90,000 Cheniere Energy, Inc.  | 4.63%  | 10/15/2028 | 87,914    |
| 40,000 CHS/Community Health Systems, Inc. <sup>(d)</sup>                | 6.00%  | 01/15/2029 | 36,051    |
| 85,000 CHS/Community Health Systems, Inc. <sup>(d)</sup>                | 10.88% | 01/15/2032 | 88,942    |
| 65,000 Churchill Downs, Inc. <sup>(d)</sup>                             | 5.50%  | 04/01/2027 | 64,368    |
| 10,000 Churchill Downs, Inc. <sup>(d)</sup>                             | 4.75%  | 01/15/2028 | 9,590     |
| 55,000 Churchill Downs, Inc. <sup>(d)</sup>                             | 5.75%  | 04/01/2030 | 53,689    |
| 100,000 Churchill Downs, Inc. <sup>(d)</sup>                            | 6.75%  | 05/01/2031 | 101,618   |
| 305,000 CITGO Petroleum Corp. <sup>(d)</sup>                            | 7.00%  | 06/15/2025 | 304,764   |
| 35,000 CITGO Petroleum Corp. <sup>(d)</sup>                             | 6.38%  | 06/15/2026 | 34,924    |
| 200,000 Civitas Resources, Inc. <sup>(d)</sup>                          | 8.63%  | 11/01/2030 | 212,313   |
| 95,000 Clear Channel Outdoor Holdings, Inc. <sup>(d)</sup>              | 5.13%  | 08/15/2027 | 90,750    |
| 60,000 Clear Channel Outdoor Holdings, Inc. <sup>(d)</sup>              | 9.00%  | 09/15/2028 | 62,651    |
| 65,000 Cleveland-Cliffs, Inc. <sup>(d)</sup>                            | 6.75%  | 03/15/2026 | 65,321    |
| 275,000 Cloud Software Group, Inc. <sup>(d)</sup>                       | 6.50%  | 03/31/2029 | 262,144   |
| 85,000 Clydesdale Acquisition Holdings, Inc. <sup>(d)</sup>             | 6.63%  | 04/15/2029 | 83,664    |
| 70,000 Cogent Communications Group, Inc. <sup>(d)</sup>                 | 7.00%  | 06/15/2027 | 70,415    |
| 30,000 CommScope, Inc. <sup>(d)</sup>                                   | 6.00%  | 03/01/2026 | 26,766    |
| 107,000 CommScope, Inc. <sup>(d)</sup>                                  | 8.25%  | 03/01/2027 | 56,593    |
| 25,000 CommScope, Inc. <sup>(d)</sup>                                   | 7.13%  | 07/01/2028 | 11,900    |
| 108,000 CommScope, Inc. <sup>(d)</sup>                                  | 4.75%  | 09/01/2029 | 72,613    |
| 145,000 Compass Group Diversified Holdings LLC <sup>(d)</sup>           | 5.25%  | 04/15/2029 | 137,128   |
| 70,000 Comstock Resources, Inc. <sup>(d)</sup>                          | 5.88%  | 01/15/2030 | 60,805    |
| 105,000 Consolidated Communications, Inc. <sup>(d)</sup>                | 5.00%  | 10/01/2028 | 86,214    |
| 23,000 Coty, Inc. <sup>(d)</sup>  | 6.50%  | 04/15/2026 | 22,989    |



| Principal Amount/Description   | Rate   | Maturity   | Value     |
|--|--------|------------|-----------|
| \$ 66,000 Coty, Inc. <sup>(d)</sup>  | 5.00%  | 04/15/2026 | \$ 64,999 |
| 100,000 Coty, Inc. <sup>(d)</sup>  | 5.75%  | 09/15/2028 | 116,552   |
| 65,000 Coty, Inc./HFC Prestige Products Inc/HFC Prestige International US LLC <sup>(d)</sup> | 6.63%  | 07/15/2030 | 66,816    |
| 250,000 CQP Holdco LP / BIP-V Chinook Holdco LLC <sup>(d)</sup>                              | 7.50%  | 12/15/2033 | 259,384   |
| 115,000 Crocs, Inc. <sup>(d)</sup>   | 4.25%  | 03/15/2029 | 103,128   |
| 35,000 CrownRock LP / CrownRock Finance, Inc. <sup>(d)</sup>                                 | 5.00%  | 05/01/2029 | 34,165    |
| 200,000 CSC Holdings LLC <sup>(d)</sup>  | 11.25% | 05/15/2028 | 206,213   |
| 115,000 CSC Holdings LLC <sup>(d)</sup>  | 5.75%  | 01/15/2030 | 71,707    |
| 85,000 CSC Holdings LLC <sup>(d)</sup>   | 4.13%  | 12/01/2030 | 64,763    |
| 10,000 CSC Holdings LLC <sup>(d)</sup>   | 4.50%  | 11/15/2031 | 7,573     |
| 25,000 CSC Holdings LLC <sup>(d)</sup>   | 5.00%  | 11/15/2031 | 15,153    |
| 110,000 Cushman & Wakefield US Borrower LLC <sup>(d)</sup>                                   | 8.88%  | 09/01/2031 | 116,658   |
| 120,000 CVR Energy, Inc. <sup>(d)</sup>  | 5.75%  | 02/15/2028 | 110,825   |
| 20,000 Dana, Inc.  | 5.38%  | 11/15/2027 | 19,880    |
| 30,000 Dana, Inc.  | 4.25%  | 09/01/2030 | 26,628    |
| 195,000 Directv Financing LLC / Directv Financing Co.- Obligor, Inc. <sup>(d)</sup>          | 5.88%  | 08/15/2027 | 183,377   |
| 35,000 DISH DBS Corp.  | 7.75%  | 07/01/2026 | 24,414    |
| 25,000 DISH DBS Corp. <sup>(d)</sup>   | 5.25%  | 12/01/2026 | 21,466    |
| 30,000 DISH DBS Corp. <sup>(d)</sup>   | 5.75%  | 12/01/2028 | 23,984    |
| 55,000 DISH DBS Corp.  | 5.13%  | 06/01/2029 | 28,403    |
| 110,000 DISH Network Corp. <sup>(h)</sup>  | 0.00%  | 12/15/2025 | 68,750    |
| 65,000 Elastic NV <sup>(d)</sup>   | 4.13%  | 07/15/2029 | 59,755    |
| 100,000 Emerald Debt Merger Sub LLC <sup>(d)</sup>   | 6.38%  | 12/15/2030 | 118,387   |
| 50,000 Energy Transfer LP <sup>(d)</sup>   | 7.38%  | 02/01/2031 | 52,578    |
| 75,000 EnLink Midstream LLC <sup>(d)</sup>   | 5.63%  | 01/15/2028 | 74,221    |
| 35,000 EnLink Midstream LLC <sup>(d)</sup>   | 6.50%  | 09/01/2030 | 35,774    |
| 120,000 EnLink Midstream Partners LP   | 5.05%  | 04/01/2045 | 99,487    |
| 180,000 EQM Midstream Partners LP <sup>(d)</sup>   | 4.75%  | 01/15/2031 | 167,758   |
| 190,000 EquipmentShare.com, Inc. <sup>(d)</sup>  | 9.00%  | 05/15/2028 | 195,719   |
| 90,000 Everi Holdings, Inc. <sup>(d)</sup>   | 5.00%  | 07/15/2029 | 81,806    |
| 50,000 Fertitta Entertainment LLC / Fertitta Entertainment Finance Co., Inc. <sup>(d)</sup>  | 4.63%  | 01/15/2029 | 45,413    |
| 50,000 Fertitta Entertainment LLC / Fertitta Entertainment Finance Co., Inc. <sup>(d)</sup>  | 6.75%  | 01/15/2030 | 43,957    |
| 10,000 FirstCash, Inc. <sup>(d)</sup>  | 4.63%  | 09/01/2028 | 9,345     |
| 170,000 FirstCash, Inc. <sup>(d)</sup>   | 5.63%  | 01/01/2030 | 163,034   |
| 310,000 Ford Motor Co.   | 3.25%  | 02/12/2032 | 257,958   |
| 15,000 Ford Motor Credit Co. LLC   | 2.90%  | 02/16/2028 | 13,480    |
| 75,000 Ford Motor Credit Co. LLC   | 2.90%  | 02/10/2029 | 65,745    |
| 200,000 Ford Motor Credit Co. LLC  | 4.00%  | 11/13/2030 | 179,606   |
| 5,000 Fortress Transportation and Infrastructure Investors LLC <sup>(d)</sup>                | 9.75%  | 08/01/2027 | 5,205     |
| 200,000 Fortress Transportation and Infrastructure Investors LLC <sup>(d)</sup>              | 5.50%  | 05/01/2028 | 192,492   |
| 23,000 Fortress Transportation and Infrastructure Investors LLC <sup>(d)</sup>               | 7.88%  | 12/01/2030 | 23,983    |
| 500,000 Franklin BSP Lending Corp. <sup>(d)</sup>  | 4.85%  | 12/15/2024 | 486,705   |
| 672,860 Franklin BSP Lending Corp.   | 3.25%  | 03/30/2026 | 621,674   |
| 15,000 Freedom Mortgage Corp. <sup>(d)</sup>   | 12.00% | 10/01/2028 | 16,394    |
| 35,000 Freedom Mortgage Corp. <sup>(d)</sup>   | 12.25% | 10/01/2030 | 38,449    |
| 195,000 Frontier Communications Holdings LLC <sup>(d)</sup>                                  | 5.00%  | 05/01/2028 | 180,394   |
| 1,000,000 FS KKR Capital Corp.   | 4.13%  | 02/01/2025 | 975,439   |
| 1,000 Gen Digital, Inc. <sup>(d)</sup>   | 6.75%  | 09/30/2027 | 1,018     |

| Principal Amount/<br>Description |   | Rate  | Maturity   | Value     |
|----------------------------------|---|-------|------------|-----------|
| \$ 35,000                        | Go Daddy Operating Co. LLC / GD Finance Co, Inc. <sup>(d)</sup>                                 | 5.25% | 12/01/2027 | \$ 34,329 |
| 55,000                           | Goodyear Tire & Rubber Co.  | 9.50% | 05/31/2025 | 55,844    |
| 160,000                          | Gray Television, Inc. <sup>(d)</sup>  | 4.75% | 10/15/2030 | 120,626   |
| 120,000                          | Greystar Real Estate Partners LLC <sup>(d)</sup>  | 7.75% | 09/01/2030 | 125,862   |
| 55,000                           | GTCR W-2 Merger Sub LLC <sup>(d)</sup>  | 7.50% | 01/15/2031 | 58,155    |
| 30,000                           | Hanesbrands, Inc. <sup>(d)</sup>  | 4.88% | 05/15/2026 | 28,959    |
| 140,000                          | Hanesbrands, Inc. <sup>(d)</sup>  | 9.00% | 02/15/2031 | 137,318   |
| 210,000                          | HAT Holdings I LLC / HAT Holdings II LLC <sup>(d)</sup>   | 3.38% | 06/15/2026 | 197,504   |
| 20,000                           | HAT Holdings I LLC / HAT Holdings II LLC <sup>(d)</sup>   | 8.00% | 06/15/2027 | 20,852    |
| 5,000                            | HAT Holdings I LLC / HAT Holdings II LLC <sup>(d)</sup>   | 3.75% | 09/15/2030 | 4,217     |
| 85,000                           | Hawaiian Brand Intellectual Property, Ltd. / HawaiianMiles Loyalty, Ltd. <sup>(d)</sup>         | 5.75% | 01/20/2026 | 80,152    |
| 170,000                          | Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc <sup>(d)</sup> | 5.00% | 06/01/2029 | 157,040   |
| 80,000                           | Howard Midstream Energy Partners LLC <sup>(d)</sup>   | 8.88% | 07/15/2028 | 84,052    |
| 55,000                           | HUB International, Ltd. <sup>(d)</sup>  | 7.00% | 05/01/2026 | 55,276    |
| 45,000                           | HUB International, Ltd. <sup>(d)</sup>  | 5.63% | 12/01/2029 | 42,986    |
| 80,000                           | HUB International, Ltd. <sup>(d)</sup>  | 7.25% | 06/15/2030 | 84,552    |
| 195,000                          | Hunt Companies, Inc. <sup>(d)</sup>   | 5.25% | 04/15/2029 | 174,219   |
| 145,000                          | Imola Merger Corp. <sup>(d)</sup>   | 4.75% | 05/15/2029 | 137,946   |
| 180,000                          | Iron Mountain, Inc. <sup>(d)</sup>  | 5.25% | 03/15/2028 | 175,117   |
| 15,000                           | Iron Mountain, Inc. <sup>(d)</sup>  | 5.00% | 07/15/2028 | 14,426    |
| 55,000                           | Iron Mountain, Inc. <sup>(d)</sup>  | 7.00% | 02/15/2029 | 56,568    |
| 55,000                           | Iron Mountain, Inc. <sup>(d)</sup>  | 5.25% | 07/15/2030 | 52,417    |
| 135,000                          | JB Poindexter & Co., Inc. <sup>(d)</sup>  | 8.75% | 12/15/2031 | 137,869   |
| 145,000                          | Kinetik Holdings LP <sup>(d)</sup>  | 6.63% | 12/15/2028 | 147,818   |
| 55,000                           | Kinetik Holdings LP <sup>(d)</sup>  | 5.88% | 06/15/2030 | 54,031    |
| 90,000                           | LABL, Inc. <sup>(d)</sup>   | 5.88% | 11/01/2028 | 81,711    |
| 25,000                           | LABL, Inc. <sup>(d)</sup>   | 9.50% | 11/01/2028 | 25,281    |
| 120,000                          | Legends Hospitality Holding Co. LLC / Legends Hospitality Co-Issuer, Inc. <sup>(d)</sup>        | 5.00% | 02/01/2026 | 119,895   |
| 20,000                           | Level 3 Financing, Inc. <sup>(d)</sup>  | 4.63% | 09/15/2027 | 12,019    |
| 15,000                           | Level 3 Financing, Inc. <sup>(d)</sup>  | 4.25% | 07/01/2028 | 7,440     |
| 55,000                           | Level 3 Financing, Inc. <sup>(d)</sup>  | 3.63% | 01/15/2029 | 23,151    |
| 140,000                          | Level 3 Financing, Inc. <sup>(d)</sup>  | 3.75% | 07/15/2029 | 59,630    |
| 50,000                           | Marriott Ownership Resorts, Inc.  | 4.75% | 01/15/2028 | 45,973    |
| 200,000                          | Marriott Ownership Resorts, Inc. <sup>(d)</sup>   | 4.50% | 06/15/2029 | 176,471   |
| 110,000                          | Matador Resources Co. <sup>(d)</sup>  | 6.88% | 04/15/2028 | 111,683   |
| 100,000                          | Medline Borrower LP <sup>(d)</sup>  | 3.88% | 04/01/2029 | 90,535    |
| 110,000                          | Medline Borrower LP <sup>(d)</sup>  | 5.25% | 10/01/2029 | 103,831   |
| 60,000                           | Mercer International, Inc.  | 5.50% | 01/15/2026 | 57,502    |
| 34,000                           | MGIC Investment Corp.   | 5.25% | 08/15/2028 | 33,129    |
| 40,000                           | MGM Resorts International   | 6.75% | 05/01/2025 | 40,150    |
| 80,000                           | Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp. <sup>(d)</sup>                       | 4.88% | 05/01/2029 | 74,488    |
| 30,000                           | ModivCare, Inc. <sup>(d)</sup>  | 5.88% | 11/15/2025 | 29,659    |
| 100,000                          | MPH Acquisition Holdings LLC <sup>(d)</sup>   | 5.50% | 09/01/2028 | 89,656    |
| 165,000                          | MPT Operating Partnership LP / MPT Finance Corp.  | 5.00% | 10/15/2027 | 134,927   |
| 135,000                          | Nabors Industries, Inc. <sup>(d)</sup>  | 9.13% | 01/31/2030 | 135,665   |
| 25,000                           | Nabors Industries, Ltd. <sup>(d)</sup>  | 7.25% | 01/15/2026 | 24,055    |
| 30,000                           | Nabors Industries, Ltd. <sup>(d)</sup>  | 7.50% | 01/15/2028 | 25,974    |
| 65,000                           | Nationstar Mortgage Holdings, Inc. <sup>(d)</sup>   | 6.00% | 01/15/2027 | 64,579    |
| 25,000                           | Nationstar Mortgage Holdings, Inc. <sup>(d)</sup>   | 5.50% | 08/15/2028 | 24,067    |
| 105,000                          | Nationstar Mortgage Holdings, Inc. <sup>(d)</sup>   | 5.75% | 11/15/2031 | 98,053    |

| Principal Amount/Description   | Rate  | Maturity   | Value      |
|--|-------|------------|------------|
| \$ 150,000 NCL Corp., Ltd. <sup>(d)</sup>  | 8.13% | 01/15/2029 | \$ 156,800 |
| 115,000 NCR Atleos Corp. <sup>(d)</sup>  | 9.50% | 04/01/2029 | 122,288    |
| 115,000 NCR Voyix Corp. <sup>(d)</sup>   | 5.13% | 04/15/2029 | 109,448    |
| 90,000 NCR Voyix Corp. <sup>(d)</sup>  | 5.25% | 10/01/2030 | 82,768     |
| 100,000 Necessity Retail REIT, Inc. / American Finance Operating Partner LP <sup>(d)</sup>               | 4.50% | 09/30/2028 | 84,319     |
| 35,000 New Enterprise Stone & Lime Co., Inc. <sup>(d)</sup>  | 9.75% | 07/15/2028 | 35,147     |
| 135,000 New Enterprise Stone & Lime Co., Inc. <sup>(d)</sup>   | 5.25% | 07/15/2028 | 128,955    |
| 105,000 NextEra Energy Operating Partners LP <sup>(d)</sup>  | 7.25% | 01/15/2029 | 109,991    |
| 130,000 NFP Corp. <sup>(d)</sup>   | 6.88% | 08/15/2028 | 132,252    |
| 65,000 NFP Corp. <sup>(d)</sup>  | 4.88% | 08/15/2028 | 64,386     |
| 105,000 Northern Oil and Gas, Inc. <sup>(d)</sup>  | 8.75% | 06/15/2031 | 109,499    |
| 260,000 NRG Energy, Inc. <sup>(d)</sup>  | 3.63% | 02/15/2031 | 223,700    |
| 5,000 NuStar Logistics LP  | 6.00% | 06/01/2026 | 4,996      |
| 28,000 NuStar Logistics LP   | 6.38% | 10/01/2030 | 28,089     |
| 20,000 Oceaneering International, Inc.   | 6.00% | 02/01/2028 | 19,408     |
| 155,000 Oceaneering International, Inc. <sup>(d)</sup>   | 6.00% | 02/01/2028 | 150,414    |
| 50,000 Olympus Water US Holding Corp. <sup>(d)</sup>   | 7.13% | 10/01/2027 | 50,095     |
| 120,000 Olympus Water US Holding Corp. <sup>(d)</sup>  | 4.25% | 10/01/2028 | 108,115    |
| 100,000 Olympus Water US Holding Corp. <sup>(d)</sup>  | 9.75% | 11/15/2028 | 106,264    |
| 40,000 Olympus Water US Holding Corp. <sup>(d)</sup>   | 6.25% | 10/01/2029 | 35,572     |
| 160,000 OneMain Finance Corp.  | 7.13% | 03/15/2026 | 163,114    |
| 40,000 OneMain Finance Corp.   | 7.88% | 03/15/2030 | 41,210     |
| 210,000 Open Text Holdings, Inc. <sup>(d)</sup>  | 4.13% | 02/15/2030 | 190,289    |
| 165,000 Organon & Co. / Organon Foreign Debt Co-Issuer BV <sup>(d)</sup>                                 | 5.13% | 04/30/2031 | 141,310    |
| 20,000 Outfront Media Capital LLC / Outfront Media Capital Corp. <sup>(d)</sup>                          | 5.00% | 08/15/2027 | 19,348     |
| 25,000 Owens & Minor, Inc. <sup>(d)</sup>  | 4.50% | 03/31/2029 | 22,078     |
| 60,000 Owens & Minor, Inc. <sup>(d)</sup>  | 6.63% | 04/01/2030 | 57,364     |
| 55,000 Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co.-Issuer <sup>(d)</sup>  | 5.88% | 10/01/2028 | 54,142     |
| 170,000 Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co.-Issuer <sup>(d)</sup> | 4.88% | 05/15/2029 | 157,546    |
| 150,000 Pediatrix Medical Group, Inc. <sup>(d)</sup>   | 5.38% | 02/15/2030 | 133,776    |
| 75,000 Performance Food Group, Inc. <sup>(d)</sup>   | 5.50% | 10/15/2027 | 73,980     |
| 75,000 Permian Resources Operating LLC <sup>(d)</sup>  | 7.75% | 02/15/2026 | 76,367     |
| 35,000 Permian Resources Operating LLC <sup>(d)</sup>  | 5.88% | 07/01/2029 | 34,170     |
| 130,000 Permian Resources Operating LLC <sup>(d)</sup>   | 7.00% | 01/15/2032 | 134,214    |
| 165,000 Pike Corp. <sup>(d)</sup>  | 8.63% | 01/31/2031 | 173,595    |
| 225,000 Post Holdings, Inc. <sup>(d)</sup>   | 5.50% | 12/15/2029 | 217,038    |
| 245,000 Prime Security Services Borrower LLC / Prime Finance, Inc. <sup>(d)</sup>                        | 6.25% | 01/15/2028 | 243,762    |
| 110,000 Primo Water Holdings, Inc. <sup>(e)</sup>  | 3.88% | 10/31/2028 | 117,501    |
| 80,000 QVC, Inc.   | 4.85% | 04/01/2024 | 79,261     |
| 105,000 QVC, Inc.  | 4.75% | 02/15/2027 | 83,250     |
| 50,000 QVC, Inc.   | 4.38% | 09/01/2028 | 36,158     |
| 165,000 Railworks Holdings LP / Railworks Rally, Inc. <sup>(d)</sup>                                     | 8.25% | 11/15/2028 | 163,541    |
| 120,000 RHP Hotel Properties LP / RHP Finance Corp. <sup>(d)</sup>                                       | 7.25% | 07/15/2028 | 124,837    |
| 40,000 RLJ Lodging Trust LP <sup>(d)</sup>   | 4.00% | 09/15/2029 | 35,986     |
| 75,000 Rocket Mortgage LLC / Rocket Mortgage Co.-Issuer, Inc. <sup>(d)</sup>                             | 4.00% | 10/15/2033 | 63,801     |
| 5,000 Royal Caribbean Cruises, Ltd. <sup>(d)</sup>   | 5.38% | 07/15/2027 | 4,953      |
| 55,000 Royal Caribbean Cruises, Ltd. <sup>(d)</sup>  | 5.50% | 04/01/2028 | 54,334     |

| Principal Amount/Description   | Rate   | Maturity   | Value     |
|--|--------|------------|-----------|
| \$ 95,000 Royal Caribbean Cruises, Ltd. <sup>(d)</sup>               | 7.25%  | 01/15/2030 | \$ 99,275 |
| 100,000 SCIL IV LLC / SCIL USA Holdings LLC <sup>(d)</sup>           | 5.38%  | 11/01/2026 | 96,112    |
| 98,000 Sealed Air Corp./Sealed Air Corp US <sup>(d)</sup>            | 7.25%  | 02/15/2031 | 104,032   |
| 35,000 SEG Holding LLC / SEG Finance Corp. <sup>(d)</sup>            | 5.63%  | 10/15/2028 | 35,170    |
| 91,000 Service Properties Trust <sup>(d)</sup>                       | 8.63%  | 11/15/2031 | 95,392    |
| 100,000 Silgan Holdings, Inc.  | 2.25%  | 06/01/2028 | 101,914   |
| 85,000 Sirius XM Radio, Inc. <sup>(d)</sup>                          | 5.50%  | 07/01/2029 | 82,273    |
| 245,000 Sirius XM Radio, Inc. <sup>(d)</sup>                         | 4.13%  | 07/01/2030 | 218,636   |
| 40,000 Sirius XM Radio, Inc. <sup>(d)</sup>                          | 3.88%  | 09/01/2031 | 34,269    |
| 80,000 Six Flags Entertainment Corp. <sup>(d)</sup>                  | 5.50%  | 04/15/2027 | 78,271    |
| 95,000 Six Flags Entertainment Corp. <sup>(d)</sup>                  | 7.25%  | 05/15/2031 | 95,354    |
| 15,000 Six Flags Theme Parks, Inc. <sup>(d)</sup>                    | 7.00%  | 07/01/2025 | 15,079    |
| 95,000 Spectrum Brands, Inc. <sup>(d)</sup>                          | 5.00%  | 10/01/2029 | 90,747    |
| 20,000 Spectrum Brands, Inc. <sup>(d)</sup>                          | 5.50%  | 07/15/2030 | 19,430    |
| 90,000 Spectrum Brands, Inc. <sup>(d)</sup>                          | 3.88%  | 03/15/2031 | 82,002    |
| 30,000 Spirit AeroSystems, Inc.                                      | 3.85%  | 06/15/2026 | 28,865    |
| 110,000 Spirit AeroSystems, Inc. <sup>(d)</sup>                      | 9.75%  | 11/15/2030 | 118,385   |
| 40,000 Standard Industries, Inc. <sup>(d)</sup>                      | 5.00%  | 02/15/2027 | 39,028    |
| 85,000 Standard Industries, Inc. <sup>(d)</sup>                      | 4.75%  | 01/15/2028 | 81,887    |
| Summit Materials LLC / Summit Materials Finance Corp. <sup>(d)</sup> | 7.25%  | 01/15/2031 | 121,248   |
| 115,000 Talen Energy Supply LLC <sup>(d)</sup>                       | 8.63%  | 06/01/2030 | 122,277   |
| 180,000 Tenet Healthcare Corp.                                       | 6.25%  | 02/01/2027 | 181,009   |
| 15,000 Tenet Healthcare Corp.  | 5.13%  | 11/01/2027 | 14,674    |
| 55,000 Tenet Healthcare Corp.  | 6.13%  | 10/01/2028 | 54,893    |
| 90,000 Tenet Healthcare Corp.  | 6.13%  | 06/15/2030 | 91,110    |
| 80,000 Tenet Healthcare Corp. <sup>(d)</sup>                         | 6.75%  | 05/15/2031 | 81,864    |
| 135,000 TMS International Corp. <sup>(d)</sup>                       | 6.25%  | 04/15/2029 | 111,558   |
| 70,000 TransDigm, Inc. <sup>(d)</sup>                                | 6.25%  | 03/15/2026 | 69,950    |
| 55,000 TransDigm, Inc.   | 5.50%  | 11/15/2027 | 53,931    |
| 70,000 TransDigm, Inc.   | 4.63%  | 01/15/2029 | 65,765    |
| 70,000 Uber Technologies, Inc. <sup>(d)</sup>                        | 7.50%  | 09/15/2027 | 72,538    |
| 20,000 Uber Technologies, Inc. <sup>(d)</sup>                        | 6.25%  | 01/15/2028 | 20,068    |
| 115,000 Univision Communications, Inc. <sup>(d)</sup>                | 6.63%  | 06/01/2027 | 114,770   |
| 10,000 Univision Communications, Inc. <sup>(d)</sup>                 | 7.38%  | 06/30/2030 | 9,983     |
| 65,000 US Foods, Inc. <sup>(d)</sup>                                 | 4.63%  | 06/01/2030 | 60,637    |
| 95,000 US Foods, Inc. <sup>(d)</sup>                                 | 7.25%  | 01/15/2032 | 99,177    |
| 60,000 USA Compression Partners LP / USA Compression Finance Corp.   | 6.88%  | 04/01/2026 | 59,813    |
| 30,000 USA Compression Partners LP / USA Compression Finance Corp.   | 6.88%  | 09/01/2027 | 29,677    |
| 90,000 Venture Global LNG, Inc. <sup>(d)</sup>                       | 8.13%  | 06/01/2028 | 90,973    |
| 110,000 Venture Global LNG, Inc. <sup>(d)</sup>                      | 9.50%  | 02/01/2029 | 116,467   |
| 325,000 Venture Global LNG, Inc. <sup>(d)</sup>                      | 8.38%  | 06/01/2031 | 325,321   |
| 65,000 Vistra Operations Co. LLC <sup>(d)</sup>                      | 5.00%  | 07/31/2027 | 63,325    |
| 40,000 Vistra Operations Co. LLC <sup>(d)</sup>                      | 7.75%  | 10/15/2031 | 41,573    |
| 155,000 Vital Energy, Inc.   | 9.50%  | 01/15/2025 | 155,155   |
| 105,000 Vital Energy, Inc.   | 10.13% | 01/15/2028 | 107,973   |
| 65,000 Walgreens Boots Alliance, Inc.                                | 4.10%  | 04/15/2050 | 47,274    |
| 245,000 WASH Multifamily Acquisition, Inc. <sup>(d)</sup>            | 5.75%  | 04/15/2026 | 236,035   |
| 50,000 Weatherford International, Ltd. <sup>(d)</sup>                | 8.63%  | 04/30/2030 | 52,248    |
| 100,000 Weekley Homes LLC / Weekley Finance Corp. <sup>(d)</sup>     | 4.88%  | 09/15/2028 | 93,352    |
| 180,000 Western Midstream Operating LP                               | 5.50%  | 08/15/2048 | 160,786   |
| 70,000 Williams Scotsman, Inc. <sup>(d)</sup>                        | 7.38%  | 10/01/2031 | 73,457    |
| 110,000 Windsor Holdings III LLC <sup>(d)</sup>                      | 8.50%  | 06/15/2030 | 115,091   |
| 95,000 WR Grace Holdings LLC <sup>(d)</sup>                          | 4.88%  | 06/15/2027 | 91,518    |
| 60,000 WR Grace Holdings LLC <sup>(d)</sup>                          | 5.63%  | 08/15/2029 | 52,867    |
| Wynn Resorts Finance LLC / Wynn Resorts Capital Corp. <sup>(d)</sup> | 5.13%  | 10/01/2029 | 66,144    |

| Principal Amount/Description  | Rate           | Maturity   | Value                |
|---|----------------|------------|----------------------|
| Wynn Resorts Finance LLC / Wynn Resorts Capital                                   |                |            |                      |
| \$ 55,000 Corp. <sup>(d)</sup>  | 7.13%          | 02/15/2031 | \$ 57,342            |
| 105,000 Xerox Holdings Corp. <sup>(d)</sup>                                       | 5.00%          | 08/15/2025 | 102,959              |
| 140,000 Zayo Group Holdings, Inc. <sup>(d)</sup>                                  | 4.00%          | 03/01/2027 | 112,391              |
| 35,000 ZF North America Capital, Inc. <sup>(d)</sup>                              | 6.88%          | 04/14/2028 | 36,291               |
| 35,000 ZF North America Capital, Inc. <sup>(d)</sup>                              | 7.13%          | 04/14/2030 | 37,344               |
|   |                |            | <u>29,613,059</u>    |
| TOTAL HIGH YIELD DEBT<br>(Cost \$40,062,543)                                      |                |            | <u>39,865,658</u>    |
| Shares/Description  | Value          |            |                      |
| <b>WARRANTS - 0.00%</b> <sup>(i)</sup>  |                |            |                      |
| 11 Toys R Us Propco Warrant, Strike Price 0.00, Expires 12/31/2049 <sup>(a)</sup> | -              |            |                      |
| 237 Windstream Holdings Inc. - Pvt Warrant, Strike Price 0.00, Expires 12/31/2049 | <u>2,192</u>   |            |                      |
| TOTAL WARRANTS<br>(Cost \$105,685)  |                |            | <u>2,192</u>         |
| <b>SHORT-TERM INVESTMENTS - 1.85%</b>   |                |            |                      |
| 996,150 State Street Institutional Trust (7 Day Yield 5.29%)                      | <u>996,150</u> |            |                      |
| TOTAL SHORT-TERM INVESTMENTS<br>(Cost \$996,150)                                  |                |            | <u>996,150</u>       |
| <b>TOTAL INVESTMENTS - 99.15%</b><br>(Cost \$54,027,410)                          |                |            | \$ 53,476,152        |
| <b>OTHER ASSETS IN EXCESS OF LIABILITIES - 0.85%</b>                              |                |            | <u>459,452</u>       |
| <b>NET ASSETS - 100.00%</b>   |                |            | <u>\$ 53,935,604</u> |

**Investment Abbreviations:**

EURIBOR - Euro Interbank Offered Rate

LIBOR - London Interbank Offered Rate

LLC - Limited Liability Company

LP - Limited Partnership

PLC - Public Limited Company

**Rates:**

1M US L - 1 Month LIBOR as of December 31, 2023 was 5.47%

3M US L - 3 Month LIBOR as of December 31, 2023 was 5.59%

6M US L - 6 Month LIBOR as of December 31, 2023 was 5.59%

3M EUR L - 3 Month EURIBOR as of December 31, 2023 was 3.91%

6M EUR L - 6 Month EURIBOR as of December 31, 2023 was 3.86%

5Y EUR SWAP - 5 Year Euro ICE Swap Rate as of December 31, 2023 was 2.42%

- (a) The Level 3 assets were a result of unavailable quoted prices from an active market or the unavailability of other significant observable inputs.
- (b) Non-income producing security.
- (c) Variable rate investment. Interest rates reset periodically. Interest rate shown reflects the rate in effect at December 31, 2023. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description above.
- (d) Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities have been deemed liquid under procedures approved by the Fund's Board of Trustees and may normally be sold to qualified institutional buyers in transactions exempt from registration. Total fair value of Rule 144A securities amounts to \$26,027,501, which represents approximately 48.26% of net assets as of December 31, 2023.
- (e) Securities were purchased pursuant to Regulation S under the Securities Act of 1933, as amended, which exempts securities offered and sold outside of the United States from registration. Such securities cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, as amended, or pursuant to an exemption from registration. These securities have been deemed liquid under procedures approved by the Fund's Board of Trustees (the "Board"). As of December 31, 2023, the aggregate fair value of those securities was \$3,495,890, representing 6.48% of net assets.
- (f) Security has no contractual maturity date, is not redeemable and contractually pays an indefinite stream of interest.
- (g) Pay-in-kind securities. Rate paid in-kind is shown in parenthesis.
- (h) Issued with a zero coupon. Income is recognized through the accretion of discount.
- (i) Less than 0.005%.

See Notes to Quarterly Schedule of Investments.

**OUTSTANDING FORWARD FOREIGN CURRENCY CONTRACTS**

| <b>Counterparty</b>      | <b>Settlement Date</b> | <b>Fund Receiving</b> | <b>U.S. \$ Value at December 31, 2023</b> | <b>Fund Delivering</b> | <b>U.S. \$ Value at December 31, 2023</b> | <b>Unrealized Appreciation</b> |
|--------------------------|------------------------|-----------------------|---|------------------------|---|--------------------------------|
| State Street Corporation | 1/5/2024               | EUR                   | 88,323                                    | USD                    | 86,405                                    | \$ 1,918                       |
| State Street Corporation | 1/5/2024               | GBP                   | 127,466                                   | USD                    | 126,013                                   | 1,453                          |
| State Street Corporation | 1/5/2024               | USD                   | 56,509                                    | EUR                    | 56,331                                    | 178                            |
| State Street Corporation | 1/5/2024               | USD                   | 13,616                                    | GBP                    | 13,603                                    | 13                             |
| State Street Corporation | 1/5/2024               | USD                   | 5,367                                     | GBP                    | 5,366                                     | 1                              |
|                          |                        |                       |   |                        |   | <u>\$ 3,563</u>                |
| State Street Corporation | 1/5/2024               | USD                   | 790,790                                   | GBP                    | 798,458                                   | (7,668)                        |
| State Street Corporation | 1/5/2024               | USD                   | 7,212,155                                 | EUR                    | 7,347,652                                 | (135,497)                      |
| State Street Corporation | 1/5/2024               | USD                   | 5,036                                     | GBP                    | 5,106                                     | (70)                           |
| State Street Corporation | 1/5/2024               | USD                   | 70,160                                    | EUR                    | 70,513                                    | (353)                          |
| State Street Corporation | 1/5/2024               | USD                   | 16,477                                    | EUR                    | 16,561                                    | (84)                           |
| State Street Corporation | 1/5/2024               | USD                   | 71,101                                    | EUR                    | 71,596                                    | (495)                          |
|                          |                        |                       |   |                        |   | <u>\$ (144,167)</u>            |