# Amended

Form	8937			
(December 2017)				
Department of the Treasury Internal Revenue Service				

## Report of Organizational Actions Affecting Basis of Securities

See separate instructions.

#### Part I Reporting Issuer

1 Issuer's name	2 Issuer's employer identification number (EIN)	
RIVERNORTH MANAGED DURATION MUNIC	84-1975539	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact
ALPS FUND SERVICES	303-623-2577	
6 Number and street (or P.O. box if mail is not	delivered to street address) of contact	7 City, town, or post office, state, and ZIP code of contact
1290 BROADWAY, SUITE 1000	DENVER, CO 80203	
8 Date of action		
6/30/2023	COMMON STOCK	
10 CUSIP number 11 Serial number	(s) <b>12</b> Ticker symbol	13 Account number(s)
76882H105	RMM	
	applicable, the date of the action or the dat	e against which shareholders' ownership is measured for
	HE AMOUNT SHOWN AS RETURN OF C	ity in the hands of a U.S. taxpayer as an adjustment per APITAL IN THE ATTACHED STATEMENT HELD.
<ul> <li>16 Describe the calculation of the change in the valuation dates ► SEE LINE 15 ABOVE</li> </ul>	pasis and the data that supports the calcula	ation, such as the market values of securities and the

### Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based >

PURSUANT TO IRC SECTION 301(C)(1), THE PORTION OF A DISTRIBUTION WHICH IS A DIVIDEND (AS DEFINED UNDER IRC 316) IS INCLUDABLE IN GROSS INCOME. PURSUANT TO IRC 301(C)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK.

18 Can any resulting loss be recognized? ► NOT APPLICABLE TO THIS TRANSACTION AS NO LOSS WOULD BE RECOGNIZED ON THE RETURN OF CAPITAL DISTRIBUTION. THE SHAREHOLDER'S COST BASIS SHOULD BE ADJUSTED TO REFLECT THE RETURN OF CAPITAL DISTRIBUTION WHICH MAY AFFECT THE GAIN OR LOSS REALIZED UPON THE DISPOSITION OF THE SHARES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► PURSUANT TO IRC SECTION 6045, AS AMENDED BY THE EMERGENCY ECONOMIC STABILIZATION ACT OF 2008, BROKERS ARE REQUIRED TO REFLECT THESE ADJUSTMENTS IN THE COST BASIS REPORTING FOR COVERED SECURITIES. IF A BROKER IS NOT REQUIRED TO PROVIDE COST BASIS TO A PARTICULAR SHAREHOLDER, THE COST BASIS OF THE SHAREHOLDER'S SHARES SHOULD BE ADJUSTED AS OF THE DIVIDEND DATE TO REFLECT THE RETURN OF CAPITAL DESCRIBED ABOVE.

	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.						
Sign Here	Signat	ure 🕨		Date 🕨	INTAI	NED	
	AT THE OFFICES OF THE TAXPAYER						
Paid Prepa Use C			Preparer's signature	Date	Check if self-employed	PTIN	
				Firm's EIN ►			
		Firm's address ►					

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

### Amended

RiverNorth Managed Duration Municipal Income Fund, Inc. SUPPLEMENTAL ATTACHMENT TO FORM 8937 84-1975539

#### PART II, QUESTION 14:

THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTIONS TO SHAREHOLDERS IN 2023 WHERE RETURN OF CAPITAL WAS APPLICABLE:

				DISTRIBUTIONS FROM NET	RETURN OF	
RECORD DATE	EX-DATE	PAYABLE DATE	TOTAL AMOUNT	INVESTMENT	CAPITAL	
					AMOUNT	
1/13/2023	1/12/2023	1/31/2023	\$ 0.091100	\$ 0.027158	\$ 0.063942	
2/15/2023	2/14/2023	2/28/2023	\$ 0.091100	\$ 0.027158	\$ 0.063942	
3/15/2023	3/14/2023	3/31/2023	\$ 0.091100	\$ 0.027158	\$ 0.063942	
4/14/2023	4/13/2023	4/28/2023	\$ 0.091100	\$ 0.027158	\$ 0.063942	
5/15/2023	5/12/2023	5/31/2023	\$ 0.091100	\$ 0.027158	\$ 0.063942	
6/15/2023	6/14/2023	6/30/2023	\$ 0.091100	\$ 0.027158	\$ 0.063942	
07/14/2023	07/13/2023	07/31/2023	\$ 0.091100	\$ 0.027158	\$ 0.063942	
08/15/2023	08/14/2023	08/31/2023	\$ 0.091100	\$ 0.027158	\$ 0.063942	
09/15/2023	09/14/2023	09/29/2023	\$ 0.091100	\$ 0.027158	\$ 0.063942	
10/13/2023	10/12/2023	10/31/2023	\$ 0.091100	\$ 0.027158	\$ 0.063942	
11/15/2023	11/14/2023	11/30/2023	\$ 0.091100	\$ 0.027158	\$ 0.063942	
12/15/2023	12/14/2023	12/29/2023	\$ 0.091100	\$ 0.027158	\$ 0.063942	
		TOTALS	\$ 1.093200	\$ 0.325896	\$ 0.767304	