AMENDED

Form	8937					
(December 2017)						
Department of the Treasury Internal Revenue Service						

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

Pa	rt Reporting	Issuer			
1	ssuer's name				2 Issuer's employer identification number (EIN)
	rNorth Managed Dura		87-1387140		
3	Name of contact for ad	Iditional information	5 Email address of contact		
	S FUND SERVICES			303-623-2577	
6	Number and street (or	P.O. box if mail is not	delivered to s	street address) of contact	7 City, town, or post office, state, and ZIP code of contact
1290	BROADWAY, SUITE	1000			DENVER, CO 80203
	Date of action		9 Class	sification and description	
6/30/	/2022		соммо	N STOCK	
	CUSIP number	11 Serial number(12 Ticker symbol	13 Account number(s)
	76882M104			RMMZ	
Pa			h additiona		See back of form for additional questions.
15 A RE		tage of old basis \blacktriangleright	HE AMOUNT	SHOWN AS RETURN OF	urity in the hands of a U.S. taxpayer as an adjustment per CAPITAL IN THE ATTACHED STATEMENT REPRESENTS
16	Describe the calculat valuation dates ► <u>SE</u>	-	pasis and the	data that supports the calc	ulation, such as the market values of securities and the

Part II Organizational Action (continued)

 17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based
 PURSUANT TO IRC

 SECTION 301(C)(1), THE PORTION OF A DISTRIBUTION WHICH IS A DIVIDEND (AS DEFINED UNDER IRC SECTION 316) IS INCLUDABLE

 IN GROSS INCOME. PURSUANT TO IRC SECTION 301(C)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND

 SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK.

 18 Can any resulting loss be recognized?
 NOT APPLICABLE TO THIS TRANSACTION AS NO LOSS WOULD BE RECOGNIZED

 ON THE RETURN OF CAPITAL DISTRIBUTION. THE SHAREHOLDER'S COST BASIS SHOULD BE ADJUSTED TO REFLECT THE

 RETURN OF CAPITAL DISTRIBUTION WHICH MAY AFFECT THE GAIN OR LOSS REALIZED UPON THE DISPOSITION OF THE SHARES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► PURSUANT TO IRC SECTION 6045, AS AMENDED BY THE EMERGENCY ECONOMIC STABILIZATION ACT OF 2008, BROKERS ARE REQUIRED TO REFLECT THESE ADJUSTMENTS IN THE COST BASIS REPORTING FOR COVERED SECURITIES. IF A BROKER IS NOT REQUIRED TO PROVIDE COST BASIS TO A PARTICULAR SHAREHOLDER, THE COST BASIS OF THE SHAREHOLDER'S SHARES SHOULD BE ADJUSTED AS OF THE DIVIDEND DATE TO REFLECT THE RETURN OF CAPITAL DESCRIBED ABOVE.

	Jnder penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.						
Sign Here	ature ►	A SIGNED COF TAXPAYER	PY OF THIS FORM IS MA		HE OFFICES OF THE		
Paid	 1	preparer's name	Preparer's signature	Date	Check if self-employed		
Prepa Use (Firm's name	e ►	Firm's EIN ► Phone no.				

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

RiverNorth Managed Duration Municipal Income Fund II, Inc. SUPPLEMENTAL ATTACHMENT TO FORM 8937 87-1387140

PART II, QUESTION 14:

THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTIONS TO SHAREHOLDERS IN 2022 WHERE RETURN OF CAPITAL WAS APPLICABLE:

					DI	STRIBUTIONS		
					FROM NET		RETURN OF	
		PAYABLE	ABLE TOTAL		INVESTMENT		CAPITAL	
RECORD DATE	EX-DATE	DATE	DATE AMOUNT		INCOME		AMOUNT	
3/17/2022	3/16/2022	3/31/2022	\$	0.104200	\$	0.039358	\$	0.064842
4/14/2022	4/13/2022	4/29/2022	\$	0.104200	\$	0.039358	\$	0.064842
5/13/2022	5/12/2022	5/31/2022	\$	0.104200	\$	0.039358	\$	0.064842
6/16/2022	6/15/2022	6/30/2022	\$	0.104200	\$	0.039358	\$	0.064842
		TOTALS	\$	0.416800	\$	0.157432	\$	0.259368