AMENDED

Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

Internal Revenue Service			See separate instructions.				
Part I Reporting	Issuer						
1 Issuer's name				2 Issuer's employer identification number (EIN)			
RIVERNORTH/OAKTREE H	HIGH INCOME FUNI	37-1701601					
3 Name of contact for add		5 Email address of contact					
ALPS FUND SERVICES			303-623-2577	- C'			
6 Number and street (or F	2.O. box if mail is not	delivered to	street address) of contact	7 City, town, or post office, state, and ZIP code of contact			
1290 BROADWAY, SUITE	1000			DENVER, CO 80203			
8 Date of action		9 Class	sification and description				
SEPTEMBER 30, 2020		СОММО	N STOCK				
10 CUSIP number	11 Serial number	(s)	12 Ticker symbol	13 Account number(s)			
SEE ATTACHED			SEE ATTACHED				
Part II Organization	onal Action Atta	ch additiona		ee back of form for additional questions.			
14 Describe the organiza the action ► SEE AT			e date of the action of the da	te against which shareholders' ownership is measured for			
share or as a percenta	age of old basis $\triangleright \underline{T}$	HE AMOUNT		rity in the hands of a U.S. taxpayer as an adjustment per CAPITAL IN THE ATTACHED STATEMENT ELD			
16 Describe the calculation dates ► SEI		pasis and the	data that supports the calcu	lation, such as the market values of securities and the			

Page 2 Form 8937 (12-2017) Part II **Organizational Action** (continued) List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **PURSUANT TO IRC** SECTION 301(C)(1), THE PORTION OF A DISTRIBUTION WHICH IS DEFINED AS A DIVIDEND (AS DEFINED UNDER IRC SECTION 316) IS INCLUDABLE IN GROSS INCOME. PURSUANT TO IRC SECTION 301(C)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK Can any resulting loss be recognized? ► NOT APPLICABLE TO THIS TRANSACTION AS NO LOSS WOULD BE RECOGNIZED ON THE RETURN OF CAPITAL DISTRIBUTION. THE SHAREHOLDERS' COST BASIS SHOULD BE ADJUSTED TO REFLECT THE RETURN OF CAPITAL DISTRIBUTION, WHICH MAY AFFECT THE GAIN OR LOSS REALIZED UPON THE DISPOSITION OF THE SHARES. Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ PURSUANT TO SECTION 6045, AS AMENDED BY THE EMERGENCY ECONOMIC STABILIZATION ACT OF 2008, BROKERS ARE REQUIRED TO REFLECT THESE ADJUSTMENTS IN THE COST BASIS REPORTING FOR COVERED SECURITIES. IF A BROKER IS NOT REQUIRED TO PROVIDE COST BASIS TO A PARTICULAR SHAREHOLDER, THE COST BASIS OF THE SHAREHOLDERS' SHARES SHOULD BE ADJUSTED AS OF THE DIVIDEND DATE TO REFLECT THE RETRUN OF CAPITAL DESCRIBED ABOVE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Sign A SIGNED COPY OF THIS FORM IS MAINTAINED AT THE OFFICES OF THE Here Signature ▶ TAXPAYER. Print your name ▶ Print/Type preparer's name Preparer's signature PTIN Paid Check if self-employed **Preparer** Firm's EIN ▶ Firm's name **Use Only** Firm's address ▶ Phone no. Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

PART I, QUESTION 10 AND 12:

	CUSIP	TICKER	
CLASS	NUMBER	SYMBOL	
Class I	76881N806	RNHIX	
Class R	76881N707	RNOTX	

PART II, QUESTION 14:

THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTION TO SHAREHOLDERS DURING THE YEAR ENDED SEPTEMBER 30, 2020 WHERE RETURN OF CAPITAL WAS APPLICABLE.

DETAIL OF THE DISTRIBUTION MADE IS DESCRIBED BELOW:

							TAXABLE	RETURN OF
	CUSIP	TICKER	RECORD		PAYABLE		DIVIDEND	CAPITAL
CLASS	NUMBER	SYMBOL	DATE	EX-DATE	DATE	AMOUNT	AMOUNT	AMOUNT
Class I	76881N806	RNHIX	1/29/2020	1/30/2020	1/31/2020	\$ 0.034840	\$ 0.024067	\$ 0.010773
Class I	76881N806	RNHIX	2/26/2020	2/27/2020	2/28/2020	\$ 0.025450	\$ 0.017581	\$ 0.007869
Class I	76881N806	RNHIX	3/27/2020	3/30/2020	3/31/2020	\$ 0.034990	\$ 0.024171	\$ 0.010819
Class I	76881N806	RNHIX	4/28/2020	4/29/2020	4/30/2020	\$ 0.033180	\$ 0.022920	\$ 0.010260
Class I	76881N806	RNHIX	5/27/2020	5/28/2020	5/29/2020	\$ 0.029020	\$ 0.020047	\$ 0.008973
Class I	76881N806	RNHIX	6/26/2020	6/29/2020	6/30/2020	\$ 0.032060	\$ 0.022147	\$ 0.009913
Class I	76881N806	RNHIX	7/29/2020	7/30/2020	7/31/2020	\$ 0.031400	\$ 0.021691	\$ 0.009709
Class I	76881N806	RNHIX	8/27/2020	8/28/2020	8/31/2020	\$ 0.029180	\$ 0.020157	\$ 0.009023
Class I	76881N806	RNHIX	9/28/2020	9/29/2020	9/30/2020	\$ 0.030930	\$ 0.021366	\$ 0.009564
Total Class I						\$ 0.281050	\$ 0.194147	\$ 0.086903

							TAXABLE	RETURN OF
	CUSIP	TICKER	RECORD		PAYABLE		DIVIDEND	CAPITAL
CLASS	NUMBER	SYMBOL	DATE	EX-DATE	DATE	AMOUNT	AMOUNT	AMOUNT
Class R	76881N707	RNOTX	1/29/2020	1/30/2020	1/31/2020	\$ 0.032800	\$ 0.022658	\$ 0.010142
Class R	76881N707	RNOTX	2/26/2020	2/27/2020	2/28/2020	\$ 0.023540	\$ 0.016261	\$ 0.007279
Class R	76881N707	RNOTX	3/27/2020	3/30/2020	3/31/2020	\$ 0.033170	\$ 0.022913	\$ 0.010257
Class R	76881N707	RNOTX	4/28/2020	4/29/2020	4/30/2020	\$ 0.031650	\$ 0.021863	\$ 0.009787
Class R	76881N707	RNOTX	5/27/2020	5/28/2020	5/29/2020	\$ 0.027180	\$ 0.018776	\$ 0.008404
Class R	76881N707	RNOTX	6/26/2020	6/29/2020	6/30/2020	\$ 0.030210	\$ 0.020869	\$ 0.009341
Class R	76881N707	RNOTX	7/29/2020	7/30/2020	7/31/2020	\$ 0.029470	\$ 0.020358	\$ 0.009112
Class R	76881N707	RNOTX	8/27/2020	8/28/2020	8/31/2020	\$ 0.027250	\$ 0.018824	\$ 0.008426
Class R	76881N707	RNOTX	9/28/2020	9/29/2020	9/30/2020	\$ 0.029060	\$ 0.020074	\$ 0.008986
Total Class R						\$ 0.264330	\$ 0.182596	\$ 0.081734