## AMENDED

Form **8937**(December 2017)
Department of the Treasury
Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting Is	ssuer			
1 Issuer's name				2 Issuer's employer identification number (EIN)
RIVERNORTH OPPORTUN	ITIES FUND, INC.			46-4084978
3 Name of contact for add	itional information	4 Telephor	e No. of contact	5 Email address of contact
ALPS FUND SERVICES			303-623-2577	
6 Number and street (or P.	O. box if mail is not	delivered to	street address) of contact	7 City, town, or post office, state, and ZIP code of contact
1290 BROADWAY, SUITE 1100				DENVER, CO 80203
8 Date of action		9 Class	sification and description	
JULY 31, 2018		соммо	N STOCK	
10 CUSIP number	CUSIP number 11 Serial number(s)		12 Ticker symbol	13 Account number(s)
76881Y109			RIV	
14 Describe the organizat the action ► SEE AT			e date of the action or the	date against which shareholders' ownership is measured for
	ge of old basis ▶ T	HE AMOUNT	SHOWN AS A RETURN	curity in the hands of a U.S. taxpayer as an adjustment per OF CAPITAL IN THE ATTACHED STATEMENT HELD.
Describe the calculation valuation dates ► SEE	-	pasis and the	data that supports the cal	culation, such as the market values of securities and the

Page 2

Form 8937 (12-2017)

Part I		Organiza	tional Action (continued)					
				(s) and subsection(s) upon which the tax tr				
				ION WHICH IS A DIVIDEND (AS DEFINED				
				01(C)(2), THE PORTION OF THE DISTRIB	UTION WHICH IS	NOT A DIVIDEND		
SHALL	BE A	PPLIED AG	AINST AND REDUCE THE AI	DJUSTED BASIS OF THE STOCK.			_	
							_	
							_	
							_	
							_	
							_	
							_	
							_	
	-	-		PPLICABLE TO THIS TRANSACTION AS				
				SHAREHOLDER'S COST BASIS SHOULI				
RETUR	N OF	CAPITAL D	ISTRIBUTION WHICH MAY A	AFFECT THE GAIN OR LOSS REALIZED	JPON THE DISPO	SITION OF THE SHARES.		
							_	
							_	
							_	
							_	
							_	
							_	
							_	
<b>19</b> Pr	rovide	any other in	nformation necessary to impler	ment the adjustment, such as the reportabl	e tax year ► PURS	SUANT TO IRC SECTION 6045	ı	
AS AMI	ENDE	D BY THE E	EMERGENCY ECONOMIC ST	ABILIZATION ACT OF 2008, BROKERS A	ARE REQUIRED T	O REFLECT THESE		
				OR COVERED SECURITIES. IF A BROKE				
				ST BASIS OF THE SHAREHOLDER'S SH	IARES SHOULD E	BE ADJUSTED AS OF	_	
THE DI	VIDEN	ID DATE TO	REFLECT THE RETURN OF	CAPITAL DESCRIBED ABOVE.				
							_	
							_	
							_	
							_	
							_	
							_	
				nined this return, including accompanying scheo			an	
	belief	, it is true, cor	rrect, and complete. Declaration of	preparer (other than officer) is based on all inform	nation of which prepa	arer has any knowledge.		
Sign			A SIGNED COPY C	OF THIS FORM IS MAINTAIN	IED AT THE	OFFICES OF THE		
Here	Signa	ture ▶	TAXPAYER					
			I VALVILLA			Γ		
	Print	your name ►		Ta	1			
Paid		Print/Type p	preparer's name	Preparer's signature	Date	Check if PTIN		
Prepa	arer					self-employed		
Use C		Firm's name				Firm's EIN ▶		
		Firm's addre				Phone no.	_	
Send Fo	orm 89	37 (ıncludin	g accompanying statements) t	to: Department of the Treasury, Internal Re	venue Service, Ogo	gen, UT 84201-0054		

## PART II, QUESTION 14:

THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTION TO SHAREHOLDERS DURING THE YEAR ENDED JULY 31, 2018 WHERE RETURN OF CAPITAL WAS APPLICABLE.

DETAIL OF THE DISTRIBUTION MADE IS DESCRIBED BELOW:

					NON-RETURN				
		PAYABLE			OF CAPITAL		RETURN OF		
RECORD DATE	EX-DATE	DATE		<b>AMOUNT</b>		AMOUNT		CAPITAL AMOUNT	
1/12/2018	1/11/2018	1/25/2018	\$	0.210000	\$	0.199053	\$	0.010947	
2/16/2018	2/15/2018	2/28/2018	\$	0.210000	\$	0.199053	\$	0.010947	
3/16/2018	3/15/2018	3/29/2018	\$	0.210000	\$	0.199053	\$	0.010947	
4/13/2018	4/12/2018	4/26/2018	\$	0.210000	\$	0.199053	\$	0.010947	
5/22/2018	5/21/2018	5/31/2018	\$	0.210000	\$	0.199053	\$	0.010947	
6/19/2018	6/18/2018	6/28/2018	\$	0.210000	\$	0.199053	\$	0.010947	
7/17/2018	7/16/2018	7/26/2018	\$	0.210000	\$	0.199053	\$	0.010947	
Total			\$	1.470000	\$	1.393371	\$	0.076629	