Form **8937**(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Internal nevertue Service			· Coc copulate metacionei		
Part I Reporting I	ssuer				
1 Issuer's name		2 Issuer's employer identification number (EIN)			
RIVERNORTH/OAKTREE H	IIGH INCOME FUND	37-1701601			
3 Name of contact for add		5 Email address of contact			
ALPS FUND SERVICES					
6 Number and street (or P	.O. box if mail is not d	7 City, town, or post office, state, and Zip code of contact			
1290 BROADWAY, SUITE 1	1100	DENVER, CO 80203			
8 Date of action					
SEPTEMBER 30, 2016		COMMC	N STOCK		
10 CUSIP number	11 Serial number(s)	•	12 Ticker symbol	13 Account number(s)	
SEE ATTACHED			SEE ATTACHED		
Part II Organization	onal Action Attach	additiona	I statements if needed. So	ee back of form for additional questions.	
14 Describe the organization	tional action and, if app	olicable, the	e date of the action or the da	te against which shareholders' ownership is measured for	
the action ► SEE AT	TACHED STATEMEN	T.			
15 Describe the quantitat	ive effect of the organi	zational ac	tion on the basis of the secu	rity in the hands of a U.S. taxpayer as an adjustment per	
				CAPITAL IN THE ATTACHED STATEMENT	
			TAX BASIS ON SHARES HE		
16 Describe the calculation	on of the change in has	sis and the	data that supports the calcu	lation, such as the market values of securities and the	
valuation dates ► SEE		olo arra tiro	data that supports the salea	ation, each as the market values of sessimiles and the	
JLL	LINE 13 ABOVE.				

Form 8937 (Rev. 12-2011) Part II **Organizational Action** (continued) List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **PURSUANT TO IRC** SECTION 301(C)(1), THE PORTION OF A DISTRIBUTION WHICH IS A DIVIDEND (AS DEFINED UNDER IRC SECTION 316) IS INCLUDABLE IN GROSS INCOME. PURSUANT TO IRC SECTION 301(C)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK Can any resulting loss be recognized? ► NOT APPLICABLE TO THIS TRANSACTION AS NO LOSS WOULD BE RECOGNIZED ON THE RETURN OF CAPITAL DISTRIBUTION. THE SHAREHOLDER'S COST BASIS SHOULD BE ADJUSTED TO REFLECT THE RETURN OF CAPITAL DISTRIBUTION WHICH MAY AFFECT THE GAIN OR LOSS REALIZED UPON THE DISPOSITION OF THE SHARES. Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ PURSUANT TO IRC SECTION 6045, AS AMENDED BY THE EMERGENCY ECONOMIC STABILIZATION ACT OF 2008, BROKERS ARE REQUIRED TO REFLECT THESE ADJUSTMENTS IN THE COST BASIS REPORTING FOR COVERED SECURITIES. IF A BROKER IS NOT REQUIRED TO PROVIDE COST BASIS TO A PARTICULAR SHAREHOLDER, THE COST BASIS OF THE SHAREHOLDER'S SHARES SHOULD BE ADJUSTED AS OF THE DIVIDEND DATE TO REFLECT THE RETURN OF CAPITAL DESCRIBED ABOVE Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Sign A SIGNED COPY OF THIS FORM IS MAINTAINED AT THE OFFICES OF THE Here Signature ► TAXPAYER Print your name Print/Type preparer's name Preparer's signature Check if Paid self-employed **Preparer** Firm's EIN ▶ Firm's name Use Only

Phone no.

Firm's address ▶

AMENDED

RIVERNORTH/OAKTREE HIGH INCOME FUND SUPPLEMENTAL ATTACHMENT TO FORM 8937 37-1701601

PART I, QUESTION 10 AND 12:

	CUSIP	TICKER		
CLASS	NUMBER	SYMBOL		
Class R	76881N707	RNOTX		
Class I	76881N806	RNHIX		

PART II, QUESTION 14:

THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTION TO SHAREHOLDERS DURING THE YEAR ENDED SEPTEMBER 30,2016 WHERE RETURN OF CAPITAL WAS APPLICABLE.

DETAIL OF THE DISTRIBUTION MADE IS DESCRIBED BELOW:

							TAXABLE	RETURN OF
	CUSIP	TICKER	RECORD		PAYABLE		DIVIDEND	CAPITAL
CLASS	NUMBER	SYMBOL	DATE	EX-DATE	DATE	AMOUNT	AMOUNT	AMOUNT
Class R	76881N707	RNOTX	1/27/2016	1/28/2016	1/29/2016	\$ 0.045340	\$ 0.040714	\$ 0.004626
Class R	76881N707	RNOTX	2/25/2016	2/26/2016	2/29/2016	\$ 0.036750	\$ 0.033001	\$ 0.003749
Class R	76881N707	RNOTX	3/29/2016	3/30/2016	3/31/2016	\$ 0.037860	\$ 0.033998	\$ 0.003862
Class R	76881N707	RNOTX	4/27/2016	4/28/2016	4/29/2016	\$ 0.037300	\$ 0.033495	\$ 0.003805
Class R	76881N707	RNOTX	5/26/2016	5/27/2016	5/31/2016	\$ 0.034800	\$ 0.031250	\$ 0.003550
Class R	76881N707	RNOTX	6/28/2016	6/29/2016	6/30/2016	\$ 0.034960	\$ 0.031393	\$ 0.003567
Class R	76881N707	RNOTX	7/27/2016	7/28/2016	7/29/2016	\$ 0.037120	\$ 0.033333	\$ 0.003787
Class R	76881N707	RNOTX	8/29/2016	8/30/2016	8/31/2016	\$ 0.031810	\$ 0.028565	\$ 0.003245
Class R	76881N707	RNOTX	9/28/2016	9/29/2016	9/30/2016	\$ 0.029470	\$ 0.026464	\$ 0.003006
Total Class R						\$ 0.325410	\$ 0.292213	\$ 0.033197

							TAXABLE	RETURN OF
	CUSIP	TICKER	RECORD		PAYABLE		DIVIDEND	CAPITAL
CLASS	NUMBER	SYMBOL	DATE	EX-DATE	DATE	AMOUNT	AMOUNT	AMOUNT
Class I	76881N806	RNHIX	1/27/2016	1/28/2016	1/29/2016	\$ 0.047330	\$ 0.042501	\$ 0.004829
Class I	76881N806	RNHIX	2/25/2016	2/26/2016	2/29/2016	\$ 0.037750	\$ 0.033899	\$ 0.003851
Class I	76881N806	RNHIX	3/29/2016	3/30/2016	3/31/2016	\$ 0.039440	\$ 0.035416	\$ 0.004024
Class I	76881N806	RNHIX	4/27/2016	4/28/2016	4/29/2016	\$ 0.039940	\$ 0.035865	\$ 0.004075
Class I	76881N806	RNHIX	5/26/2016	5/27/2016	5/31/2016	\$ 0.036930	\$ 0.033162	\$ 0.003768
Class I	76881N806	RNHIX	6/28/2016	6/29/2016	6/30/2016	\$ 0.036970	\$ 0.033198	\$ 0.003772
Class I	76881N806	RNHIX	7/27/2016	7/28/2016	7/29/2016	\$ 0.038010	\$ 0.034132	\$ 0.003878
Class I	76881N806	RNHIX	8/29/2016	8/30/2016	8/31/2016	\$ 0.033690	\$ 0.030253	\$ 0.003437
Class I	76881N806	RNHIX	9/28/2016	9/29/2016	9/30/2016	\$ 0.030700	\$ 0.027568	\$ 0.003132
Total Class I					•	\$ 0.340760	\$ 0.305994	\$ 0.034766